


CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LTD. AND SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2009					Amt in Rs. lacs	
Particulars	Quarter Ended		Year Ended			
	June 30, 2009	June 30, 2008	March 31, 2009	March 31, 2008		
	Unaudited	Unaudited	Audited	Audited		
1 Income from Software Products and Services	8,053.71	8,289.71	32,840.28	32,840.28		
2 Software Development Expenses	5,384.30	5,006.09	22,254.52	22,254.52		
3 Gross Profit (1-2)	2,669.41	2,683.62	10,585.76	10,585.76		
4 Selling and Marketing Expenses	607.74	699.05	2,779.85	2,779.85		
5 General and Administration Expenses	460.61	565.76	2,845.40	2,845.40		
6 Operating Profit before Interest, Depreciation and Withholding Taxes (3-4-5)	1,601.06	1,418.81	4,960.51	4,960.51		
7 Depreciation	319.83	337.37	1,327.70	1,327.70		
8 Withholding Taxes	8.70	218.01	726.25	726.25		
9 Operating Profit after Interest, Depreciation and Withholding Taxes (6-7-8)	1,272.53	863.43	2,906.56	2,906.56		
10 Other Income	316.34	632.57	1,370.84	1,370.84		
11 Foreign Exchange Gain/(Loss)	(428.11)	(748.18)	(791.96)	(791.96)		
12 Profit before Tax (9+10+11)	1,160.76	747.82	3,485.44	3,485.44		
13 Provision for Taxation Expense / (Credit)	147.64	(55.05)	259.61	259.61		
14 Profit after Tax (12-13)	1,013.12	802.87	3,225.83	3,225.83		
15 Paid-up Equity Share Capital (Par value Rs. 10 each)	3,237.15	3,236.85	3,237.15	3,237.15		
16 Reserves excluding Revaluation Reserves	-	-	20,793.46	20,793.46		
17 Earnings Per Share (Rs.) (Par value Rs. 10 each)	-	-	-	-		
Basic	3.13	2.48	9.97	9.97		
Diluted	3.12	2.46	9.96	9.96		
18 Public shareholding	-	-	-	-		
-Number of Shares	13,093,034	13,092,834	13,093,034	13,093,034		
-Percentage of Shareholding	40.45%	40.45%	40.45%	40.45%		
19 Promoters and Promoter Group Shareholding	-	-	-	-		
a) Pledged / Encumbered	-	-	-	-		
- Number of shares	-	-	-	-		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-		
b) Non - encumbered	-	-	-	-		
- Number of shares	19,276,990	N.A.	19,276,990	19,276,990		
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	N.A.	100%	100%		
- Percentage of shares (as a % of the total share capital of the company)	59.55%	N.A.	59.55%	59.55%		

For NUCLEUS SOFTWARE EXPORTS LIMITED


 Poonam Bhasin
 Company Secretary

AUDITED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LTD. FOR THE QUARTER ENDED JUNE 30, 2009					Amt in Rs. lacs
Particulars	Quarter Ended		Year Ended		
	June 30, 2009	June 30, 2008	March 31, 2009		
	Audited	Audited	Audited		
1 Income from Software Products and Services	5,393.49	5,225.36	20,943.46		
2 Software Development Expenses	3,333.95	3,296.47	13,072.68		
3 Gross Profit (1-2)	2,059.54	1,928.89	7,870.78		
4 Selling and Marketing Expenses	397.36	440.47	1,873.45		
5 General and Administration Expenses	340.58	450.59	2,177.24		
6 Operating Profit before Interest, Depreciation and Withholding Taxes (3-4-5)	1,321.60	1,037.83	3,820.09		
7 Depreciation	270.81	230.61	1,011.77		
8 Withholding Taxes	8.70	218.01	726.25		
9 Operating Profit after Interest, Depreciation and Withholding Taxes (6-7-8)	1,042.09	589.21	2,082.07		
10 Other Income	265.94	610.50	1,656.29		
11 Foreign Exchange Gain/(Loss)	(262.42)	(795.25)	(880.97)		
12 Profit before Tax (9+10+11)	1,045.61	404.46	2,857.39		
13 Provision for Taxation Expense / (Credit)	151.80	(56.85)	242.50		
14 Profit after Tax (12-13)	893.81	461.31	2,614.89		
15 Paid-up Equity Share Capital (Par value Rs. 10 each)	3,237.15	3,236.85	3,237.15		
16 Reserves excluding Revaluation Reserves	-	-	17,272.90		
17 Earnings Per Share (Rs.) (Par value Rs. 10 each)					
Basic	2.76	1.43	8.08		
Diluted	2.75	1.41	8.07		
18 Public shareholding					
-Number of Shares	13,093,034	13,092,834	13,093,034		
-Percentage of Shareholding	40.45%	40.45%	40.45%		
19 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered		N.A.			
- Number of shares	-	-	-		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A.	-		
- Percentage of shares (as a % of the total share capital of the company)	-	N.A.	-		
b) Non - encumbered					
- Number of shares	19,276,990	N.A.	19,276,990		
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	N.A.	100%		
- Percentage of shares (as a % of the total share capital of the company)	59.55%	N.A.	59.55%		

For NUCLEUS SOFTWARE EXPORTS LIMITED

Secretary

Segment Reporting (Standalone)		Quarter Ended		Am't in Rs. lacs
		June 30, 2009	June 30, 2008	Year Ended March 31, 2009
a) Revenue by Geographical Segment				
India		1,078.53	813.30	3,822.72
Far East		1,306.18	2,192.72	7,813.38
Singapore		569.04	319.40	1,488.92
Europe		375.08	669.55	2,161.15
Middle East		1,389.22	721.24	3,202.28
Others		675.44	509.15	2,455.01
Total		5,393.49	5,225.36	20,943.46
Less: Inter Segment Revenue				
Net Revenue From Operations		5,393.49	5,225.36	20,943.46
b) Segment Profit / (Loss) before Tax and Interest				
India		13.03	46.75	534.44
Far East		249.11	322.10	936.21
Singapore		175.77	84.34	286.47
Europe		174.69	392.55	1,028.76
Middle East		589.17	154.84	779.55
Others		304.31	21.20	449.73
Total		1,506.08	1,027.78	4,075.16
Add: Other Income		265.94	610.50	1,656.29
Add: Foreign Exchange Gain/(Loss)		(262.42)	(795.25)	(880.97)
Less: Other Unallocable Expenditure		463.99	432.57	1,933.09
Operating Profit before Tax		1,046.61	404.46	2,857.39
Capital Employed (Refer Note 8 below)		21,635.84	19,254.87	20,570.04
c) Other Information (Standalone)				
		Quarter Ended		Year Ended
		June 30, 2009	June 30, 2008	March 31, 2009
Staff Cost		2,699.46	2,831.62	11,223.61
Items exceeding 10% of aggregate expenditure				
Travel Expenditure		399.10	445.15	1,761.32
Details of other Income:				
Interest Received		183.51	2.54	347.70
Dividend received from non-trade investments		16.56	36.71	139.16
Dividend received from subsidiary				425.00
Profit on sale of fixed assets		3.35		
Profit on sale of investments (net)			510.52	669.89
Provisions written back		75.95	53.00	55.12
Miscellaneous Income		6.57	7.73	19.42
Total		265.94	610.50	1,656.29

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

NOTES:

- 1) The above financial statements were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2009. There are no qualifications in the Auditors' report on these financial statements.
- 2) There were no investor complaints pending at the beginning of the quarter. 12 new investor complaints were received and resolved during the current quarter and there was no investor complaint pending at the end of quarter.
- 3) Final Dividend of Rs. 2,50/- per share (25% on equity share of par value of Rs. 10/-) for the financial year ended March 31, 2009 was approved by the shareholders in Annual General Meeting held on July 8, 2009 and the same has been paid subsequently.
- 4) On November 15, 2008 the Board of Directors appointed Mr. Janki Ballabh as an additional Director and Chairman of the Board. His appointment as Director, liable to retire by rotation, was approved by the shareholders at the Annual General Meeting held on July 8, 2009.
- 5) Mr. Sureish Joshi, a Non-Executive Director liable to retire by rotation at the Annual General Meeting held on July 8, 2009, has vacated his office as Director at the Annual General Meeting as he did not offer himself for re-appointment due to advancing age.
- 6) Provision for taxation includes current tax, deferred tax, fringe benefit tax and income tax for earlier years.
- 7) During the current quarter, the Company has not allotted any shares under any of the existing Employee Stock Option Plans prevalent in the Company.
- 8) Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 9) One of the major customers of an overseas subsidiary of the Company, has on July 25, 2009 given notice to this subsidiary of partial cancellation of contracts, on a date one month from receipt of notice. The customer has further asked for early meetings, to have mutual agreement for the purpose of reaching a settlement. As per legal opinion received and an assessment by management, there is no liability on the parent Company, and there is no impact on the financial results of the Company for this quarter.
- 10) Previous per year figures have been regrouped/reclassified, wherever necessary.

Note specific to consolidated results only:

- 11) One of the major customers of an overseas subsidiary of the Company, has on July 25, 2009 given notice to this subsidiary of partial cancellation of contracts, on a date one month from receipt of notice. The customer has further asked for early meetings, to have mutual agreement for the purpose of reaching a settlement. In absence of any specific claim and taking into consideration a legal opinion and an assessment by management, no provision for any liability that may arise as a result of the notice of the cancellation has been made in the consolidated financial results of the Company.

For Nucleus Software Exports Ltd.

Sd/-

By order of the Board

Vishnu R Dusead

CEO & Managing Director

Date: July 26, 2009

Place: New Delhi

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary