

# Nucleus Software Exports Limited

33-35, Thyagraj Nagar Market, Near Lodhi Colony, New Delhi-110003.

www.nucleussoftware.com

## STATEMENT OF PROFIT AND LOSS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2013

(Amount in ₹ Lakhs)

### PART I :

Particulars	CONSOLIDATED				STANDALONE			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited (Refer Note 7 below)	Audited	Audited
<b>1. INCOME FROM OPERATIONS</b>								
Income from Software Products and Services	8,632.31	7,343.50	7,394.56	29,375.85	6,314.93	5,137.95	5,189.29	20,228.18
<b>Total Income from operations (net)</b>	<b>8,632.31</b>	<b>7,343.50</b>	<b>7,394.56</b>	<b>29,375.85</b>	<b>6,314.93</b>	<b>5,137.95</b>	<b>5,189.29</b>	<b>20,228.18</b>
<b>2. EXPENSES</b>								
a) Changes in Inventories of stock-in-trade	494.86	—	—	—	494.86	—	—	—
b) Employee benefits expense	4,465.37	3,890.80	4,272.27	16,340.57	3,131.62	2,802.56	3,105.99	11,758.44
c) Depreciation and amortisation expense	156.56	151.64	159.06	609.16	127.05	123.31	130.33	497.02
d) Travel expense	470.95	489.41	519.07	2,020.18	418.78	396.16	423.34	1,607.66
e) Other expenses	1,765.68	1,723.66	1,676.29	6,381.40	1,212.80	987.28	1,074.66	3,765.86
<b>Total Expenses</b>	<b>7,353.42</b>	<b>6,255.51</b>	<b>6,626.69</b>	<b>25,351.31</b>	<b>5,385.11</b>	<b>4,309.31</b>	<b>4,734.32</b>	<b>17,628.98</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)</b>	<b>1,278.89</b>	<b>1,087.99</b>	<b>767.87</b>	<b>4,024.54</b>	<b>929.82</b>	<b>828.64</b>	<b>454.97</b>	<b>2,599.20</b>
4. Other Income	533.63	415.11	850.37	2,025.10	1,442.67	418.00	813.44	2,398.64
<b>5. PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)</b>	<b>1,812.52</b>	<b>1,503.10</b>	<b>1,618.24</b>	<b>6,049.64</b>	<b>2,372.49</b>	<b>1,246.64</b>	<b>1,268.41</b>	<b>4,997.84</b>
6. Finance costs	13.55	13.38	10.50	44.20	9.29	9.61	6.78	29.88
<b>7. PROFIT BEFORE TAXES (5-6)</b>	<b>1,798.97</b>	<b>1,489.72</b>	<b>1,607.74</b>	<b>6,005.44</b>	<b>2,363.20</b>	<b>1,237.03</b>	<b>1,261.63</b>	<b>4,967.96</b>
8. Tax expense	682.39	444.78	378.22	1,488.53	602.38	333.30	339.88	1,259.19
<b>9. PROFIT AFTER TAXES (7-8)</b>	<b>1,116.58</b>	<b>1,044.94</b>	<b>1,229.52</b>	<b>4,516.91</b>	<b>1,760.82</b>	<b>903.73</b>	<b>921.75</b>	<b>3,708.77</b>
10. Minority Interest	—	—	—	—	—	—	—	—
<b>11. NET PROFIT FOR THE PERIOD (9-10)</b>	<b>1,116.58</b>	<b>1,044.94</b>	<b>1,229.52</b>	<b>4,516.91</b>	<b>1,760.82</b>	<b>903.73</b>	<b>921.75</b>	<b>3,708.77</b>
12. Paid-up Equity Share Capital (Face Value ₹ 10 each)	3,238.51	3,238.51	3,238.50	3,238.51	3,238.51	3,238.51	3,238.50	3,238.51
13. Reserves excluding Revaluation Reserves	—	—	—	31,760.35	—	—	—	28,709.15
<b>14. Earnings Per Share (₹) (Par value ₹ 10 each) (not annualised)</b>								
Basic	3.45	3.23	3.80	13.95	5.44	2.79	2.85	11.45
Diluted	3.45	3.23	3.80	13.95	5.44	2.79	2.85	11.45

### PART II : SELECTED INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

Particulars	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public Shareholding</b>				
— Number of Shares	13,781,768	13,781,768	13,781,588	13,781,768
— Percentage of Shareholding	42.56%	42.56%	42.56%	42.56%
<b>2. Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
— Number of shares	—	—	—	—
— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—
— Percentage of shares (as a % of the total share capital of the company)	—	—	—	—
<b>b) Non - encumbered</b>				
— Number of shares	18,601,866	18,601,866	18,601,866	18,601,866
— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
— Percentage of shares (as a % of the total share capital of the company)	57.44%	57.44%	57.44%	57.44%

Particulars	3 months ended June 30, 2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	—
Received during the quarter	16
Disposed of during the quarter	16
Remaining unresolved at the end of the quarter	—

#### NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2013.
- The Auditors have carried out an audit of standalone results of the Company for quarter ended June 30, 2013.  
There are no qualifications in the Auditors' report on these financial statements.
- The Board of Directors, had declared a Final Dividend of ₹ 3.00 per share (on equity share of par value of ₹ 10/-) at their Board meeting held on April 27, 2013, which was approved by shareholders through poll in adjourned Annual General Meeting held on July 10, 2013.
- During the quarter, the Company received dividend of ₹ 939 lakhs from Nucleus Software Solutions Pte Ltd., Singapore, a wholly owned subsidiary.
- Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The figures of the quarter ended March 31, 2013 is the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Previous period/year figures have been regrouped /reclassified, wherever necessary.

### SEGMENT REPORTING (STANDALONE)

(Amount in ₹ Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
<b>a) Revenue by Geographical Segment</b>				
India	2,183.67	1,361.80	1,504.39	5,333.25
Far East	879.03	871.27	951.61	3,703.38
South East Asia	816.28	926.54	816.47	3,430.39
Europe	380.98	400.62	501.11	1,885.62
Middle East	1,504.33	1,234.12	972.61	4,224.32
Others	550.64	343.60	443.10	1,651.22
<b>Total</b>	<b>6,314.93</b>	<b>5,137.95</b>	<b>5,189.29</b>	<b>20,228.18</b>
Less:- Inter Segment Revenue	—	—	—	—
<b>Net Revenue From Operations</b>	<b>6,314.93</b>	<b>5,137.95</b>	<b>5,189.29</b>	<b>20,228.18</b>
<b>b) Segment Profit before Tax</b>				
India	562.03	488.60	409.65	1,315.31
Far East	506.98	535.92	601.82	2,299.20
South East Asia	164.79	420.09	194.41	1,230.07
Europe	175.25	185.90	101.04	732.21
Middle East	930.71	747.99	502.20	2,423.60
Others	274.62	101.58	232.49	744.68
<b>Total</b>	<b>2,614.38</b>	<b>2,480.08</b>	<b>2,041.61</b>	<b>8,745.07</b>
Add:- Other Income	1,442.67	418.00	813.44	2,398.64
Less:- Other Unallocable Expenditure	1,693.85	1,661.05	1,593.42	6,175.75
<b>Operating Profit before Tax</b>	<b>2,363.20</b>	<b>1,237.03</b>	<b>1,261.63</b>	<b>4,967.96</b>
<b>c) Capital Employed (Refer Note 6 below)</b>	<b>33,478.74</b>	<b>31,947.79</b>	<b>29,902.77</b>	<b>31,947.79</b>

### OTHER INFORMATION (STANDALONE)

(Amount in ₹ Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
<b>Details of other income:</b>				
Interest Received	222.77	229.30	135.82	733.38
Dividend received from non-trade investments	112.01	104.29	221.65	717.31
Dividend received from Subsidiary Company	939.32	—	—	300.00
Profit on sale of investments	10.54	103.28	—	103.28
Foreign Exchange Gain/(Loss)	153.29	(47.09)	443.67	419.11
Miscellaneous Income	4.74	28.22	12.30	125.56
<b>Total</b>	<b>1,442.67</b>	<b>418.00</b>	<b>813.44</b>	<b>2,398.64</b>

By Order of the Board  
For Nucleus Software Exports Limited  
Sd/-

Place : Noida  
Date : July 20, 2013

Vishnu R. Dusat  
CEO & Managing Director