

AUDITED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2010

Amt in Rs. lacs

Particulars	Quarter Ended		Year Ended
	June 30, 2010	June 30, 2009	March 31, 2010
	Audited	Audited	Audited
1 Income from Software Products and Services	4,706.85	5,393.49	19,414.74
2 Software Development Expenses	3,285.42	3,333.95	12,547.85
3 Gross Profit (1-2)	1,421.43	2,059.54	6,866.89
4 Selling and Marketing Expenses	496.23	397.36	1,411.66
5 General and Administration Expenses	635.41	340.58	1,495.33
6 Operating Profit before Interest, Depreciation and			
Withholding Taxes (3-4-5)	289.79	1,321.60	3,959.90
7 Depreciation	212.66	270.81	980.34
8 Withholding Taxes	12.11	8.70	42.56
9 Operating Profit after Interest, Depreciation and			
Withholding Taxes (6-7-8)	65.02	1,042.09	2,937.00
10 Other Income	998.46	265.94	1,563.06
11 Foreign Exchange Gain/(Loss)	127.26	(262.42)	(571.01)
12 Profit before Tax (9+10+11)	1,190.74	1,045.61	3,929.05
13 Provision for Taxation Expense / (Credit)	50.80	151.80	555.42
14 Profit after Tax (12-13)	1,139.94	893.81	3,373.63
15 Paid-up Equity Share Capital (Par value Rs.10 each)	3,238.40	3,237.15	3,237.15
16 Reserves excluding Revaluation Reserves	-	-	20,024.46
17 Earnings Per Share (Rs.) (Par value Rs.10 each)			
Basic	3.52	2.76	10.42
Diluted	3.52	2.75	10.42
18 Public shareholding			
-Number of Shares	13,105,534	13,093,034	13,093,034
-Percentage of Shareholding	40.47%	40.45%	40.45%
19 Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered	-	-	-
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered	-	-	-
- Number of shares	19,276,990	19,276,990	19,276,990
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	59.53%	59.55%	59.55%

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

**CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND
SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2010**

Amt in Rs. lacs

Particulars	Quarter Ended			Year Ended March 31, 2010
	June 30, 2010	June 30, 2009	June 30, 2009	
1 Income from Software Products and Services	6,613.96	8,053.71	29,178.27	
2 Software Development Expenses	4,648.05	5,384.30	19,616.60	
3 Gross Profit (1-2)	1,965.91	2,669.41	9,561.67	
4 Selling and Marketing Expenses	766.59	807.74	2,266.60	
5 General and Administration Expenses	728.12	460.61	1,887.22	
6 Operating Profit before Interest, Depreciation and Withholding Taxes (3-4-5)	471.20	1,601.06	5,407.85	
7 Depreciation	247.31	319.83	1,133.46	
8 Withholding Taxes	12.11	8.70	42.56	
9 Operating Profit after Interest, Depreciation and Withholding Taxes (6-7-8)	211.78	1,272.53	4,231.83	
10 Other Income	219.20	316.34	962.03	
11 Foreign Exchange Gain/(Loss)	150.21	(428.11)	(802.60)	
12 Profit before Tax (9+10+11)	581.19	1,160.76	4,391.26	
13 Provision for Taxation Expense / (Credit)	51.85	147.64	551.18	
14 Profit after Tax (12-13)	529.34	1,013.12	3,840.08	
15 Paid-up Equity Share Capital (Par value Rs.10 each)	3,238.40	3,237.15	3,237.15	
16 Reserves excluding Revaluation Reserves	-	-	23,869.80	
17 Earnings Per Share (Rs.) (Par value Rs.10 each)				
Basic	1.63	3.13	11.86	
Diluted	1.63	3.13	11.86	
18 Public shareholding				
-Number of Shares	13,106,534	13,093,034	13,093,034	
-Percentage of Shareholding	40.47%	40.45%	40.45%	
19 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
b) Non - encumbered				
- Number of shares	19,276,990	19,276,990	19,276,990	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	
Percentage of shares (as a % of the total share capital of the company)	59.53%	59.55%	59.55%	

For NUCLEUS SOFTWARE EXPORTS LIMITED

[Signature]
Company Secretary

Segment Reporting (Standalone)			Amt in Rs. lacs		
	Quarter Ended		Year Ended		
	June 30, 2010	June 30, 2009	March 31, 2010		
a) Revenue by Geographical Segment					
India	926.28	1,078.53	3,830.07		
Far East	1,598.80	1,306.18	6,063.26		
Singapore	295.79	569.04	1,529.24		
Europe	476.92	375.08	1,690.24		
Middle East	726.63	1,389.22	3,789.47		
Others	682.42	675.44	2,512.46		
Total	4,706.85	5,393.49	19,414.74		
Less:- Inter Segment Revenue	-	-	-		
Net Revenue From Operations	4,706.85	5,393.49	19,414.74		
b) Segment Profit / (Loss) before Tax and Interest					
India	(155.00)	54.20	161.55		
Far East	649.09	298.98	2,257.00		
Singapore	10.01	197.50	386.40		
Europe	217.25	189.00	843.29		
Middle East	(200.14)	642.21	1,195.81		
Others	252.82	330.09	876.50		
Total	774.03	1,711.98	5,720.55		
Add:- Other Income	998.46	265.94	1,563.06		
Add:- Foreign Exchange Gain/(Loss)	127.26	(262.42)	(571.01)		
Less:- Other Unallocable Expenditure	709.01	669.89	2,783.55		
Operating Profit before Tax	1,190.74	1,045.61	3,929.05		
Capital Employed (Refer Note 10 below)	24,385.91	21,635.84	23,296.13		
c) Other Information (Standalone)					
Amt in Rs. lacs					
	Quarter Ended		Year Ended		
	June 30, 2010	June 30, 2009	March 31, 2010		
Staff Cost	2,765.70	2,699.46	10,036.24		
Items exceeding 10% of aggregate expenditure					
Travel Expenditure	396.36	399.10	1,605.61		
Details of other income:					
Interest Received	74.22	163.51	513.29		
Dividend received from non-trade investments	92.31	16.56	154.66		
Dividend received from Subsidiary Company	800.00	-	700.00		
Provisions written back	10.41	75.95	107.77		
Miscellaneous Income	21.52	9.92	87.34		
Total	998.46	265.94	1,563.06		

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

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