

CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009							
Particulars	Quarter Ended		Nine Months Ended		Year Ended		Amt In Rs. lacs
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008	March 31, 2009		
1 Income from Software Products and Services	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
2 Software Development Expenses	6,846.75	8,423.72	21,975.65	24,268.10	32,840.28		
3 Gross Profit (1-2)	4,643.82	5,417.39	14,813.78	16,292.43	22,254.52		
4 Selling and Marketing Expenses	2,202.93	3,006.33	7,161.87	7,966.67	10,985.78		
5 General and Administration Expenses	550.84	660.65	1,772.09	2,108.34	2,779.85		
6 Operating Profit before Interest, Depreciation and	428.23	824.62	1,367.78	2,078.47	2,845.40		
7 Withholding Taxes (3-4-5)	1,223.86	1,521.08	4,022.00	3,778.66	4,960.51		
8 Depreciation	276.13	318.82	897.30	1,013.63	1,327.70		
9 Withholding Taxes	227.66	247.38	8.70	617.41	726.25		
10 Operating Profit after Interest, Depreciation and	947.73	964.86	3,116.00	2,148.82	2,906.86		
11 Withholding Taxes (6-7-8)	227.66	386.85	758.75	1,168.32	1,370.84		
12 Foreign Exchange Gain/(Loss)	(165.51)	(107.40)	(569.85)	(901.44)	(791.96)		
13 Profit before Tax (9+10+11)	1,009.88	1,234.31	3,314.80	2,416.70	3,485.44		
14 Provision for Taxation	89.81	179.05	383.65	150.19	259.81		
15 Profit after Tax (12-13)	920.07	1,055.26	2,971.25	2,266.51	3,225.63		
16 Paid-up Equity Share Capital (Par value Rs.10 each)	3,237.15	3,237.15	3,237.15	3,237.15	3,237.15		
17 Reserves excluding Revaluation Reserves					20,793.46		
18 Earnings Per Share (Rs.) (Par value Rs.10 each)							
Basic	2.84	3.26	9.02	7.00	9.97		
Diluted	2.84	3.26	9.02	6.99	9.96		
19 Public Shareholding							
- Number of Shares	13,093,034	13,093,034	13,093,034	13,093,034	13,093,034		
- Percentage of Shareholding	40.45%	40.45%	40.45%	40.45%	40.45%		
20 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
Number of Shares		N.A.		N.A.			
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		N.A.		N.A.			
Percentage of shares (as a % of the total share capital of the company)		N.A.		N.A.			
b) Non - encumbered							
- Number of shares	19,276,990	N.A.	19,276,990	N.A.	19,276,990		
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	N.A.	100%	N.A.	100%		
Percentage of shares (as a % of the total share capital of the company)	59.55%	N.A.	59.55%	N.A.	59.55%		

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

**AUDITED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009**

Particulars	Quarter Ended				Nine Months Ended		Year Ended March 31, 2009	Amt in Rs. lacs			
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008					
	Audited	Audited	Audited	Audited	Audited	Audited	Audited				
1 Income from Software Products and Services	4,476.72	5,181.67	14,660.54	15,421.86	20,943.46						
2 Software Development Expenses	3,014.30	3,101.13	9,394.05	9,545.62	13,072.88						
3 Gross Profit (1-2)	1,462.42	2,080.54	5,266.49	5,876.24	7,870.78						
4 Selling and Marketing Expenses	301.23	425.45	1,103.34	1,402.06	1,873.45						
5 General and Administration Expenses	479.17	590.99	1,122.62	1,606.00	2,177.24						
6 Operating Profit before Interest, Depreciation and											
7 Withholding Taxes (3-4-5)	682.02	1,064.10	3,040.53	2,868.18	3,820.09						
8 Depreciation	229.64	264.48	755.15	742.79	1,011.77						
9 Withholding Taxes	247.38	247.38	8.70	617.41	726.25						
10 Operating Profit after interest, Depreciation and											
11 Withholding Taxes (6-7-8)	452.38	582.24	2,276.68	1,607.98	2,082.07						
12 Other Income	180.99	291.04	1,363.43	1,435.23	1,656.29						
13 Foreign Exchange Gain/(Loss)	(112.82)	(128.33)	(361.04)	(1,062.71)	(880.97)						
14 Profit before Tax (9+10+11)	630.55	714.95	3,279.07	1,890.50	2,857.39						
15 Provision for Taxation	89.42	133.58	402.97	114.20	242.50						
16 Profit after Tax (12-13)	441.13	581.37	2,876.10	1,766.30	2,614.89						
17 Paid-up Equity Share Capital (Par value Rs.10 each)	3,237.15	3,237.15	3,237.15	3,237.15	3,237.15						
18 Reserves excluding Revaluation Reserves					17,272.90						
19 Earnings Per Share (Rs.) (Par value Rs.10 each)											
20 Basic	1.36	1.80	8.89	5.46	8.08						
21 Diluted	1.35	1.80	8.88	5.45	8.07						
22 Public shareholding											
23 Number of Shares	13,093,034	13,093,034	13,093,034	13,093,034	13,093,034						
24 Percentage of Shareholding	40.45%	40.45%	40.45%	40.45%	40.45%						
25 Promoters and Promoter Group Shareholding											
26 a) Pledged / Encumbered											
27 Number of shares		N.A.		N.A.							
28 Percentage of shares (as a % of the total shareholding of promoter and promoter group)		N.A.		N.A.							
29 Percentage of shares (as a % of the total share capital of the company)		N.A.		N.A.							
30 b) Non - encumbered											
31 Number of shares	19,276,990	N.A.	19,276,990	N.A.	19,276,990						
32 Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	N.A.	100%	N.A.	100%						
33 Percentage of shares (as a % of the total share capital of the company)	59.55%	N.A.	59.55%	N.A.	59.55%						

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

Segment Reporting (Standalone)		Quarter Ended		Nine Months Ended		Am't in Rs. lacs			
		Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008	March 31, 2009			
a)	Revenue by Geographical Segment								
	India	1,000.34	932.89	3,013.55	2,713.45	3,822.72			
	Far East	1,352.54	1,961.85	4,057.25	6,317.54	7,813.38			
	Singapore	319.43	388.27	1,315.69	960.83	1,488.92			
	Europe	510.62	551.30	1,306.78	1,662.38	2,161.15			
	Middle East	772.20	744.47	3,145.29	1,987.68	3,202.28			
	Others	521.59	602.89	1,821.98	1,759.98	2,455.01			
	Total	4,476.72	6,181.67	14,650.54	15,421.86	20,943.46			
	Less:- Inter Segment Revenue								
	Net Revenue From Operations	4,476.72	5,181.67	14,650.54	15,421.86	20,943.46			
b)	Segment Profit / (Loss) before Tax and Interest								
	India	64.98	176.59	80.96	373.74	534.44			
	Far East	546.07	262.34	1,183.48	1,090.95	936.21			
	Singapore	29.13	63.11	293.68	222.91	286.47			
	Europe	202.96	305.54	617.94	838.29	1,028.76			
	Middle East	106.43	28.07	1,016.58	241.43	779.55			
	Others	87.64	130.03	653.95	128.79	449.73			
	Total	1,037.21	966.68	3,846.59	2,896.11	4,015.16			
	Add:- Other Income	190.99	291.04	1,383.43	1,435.23	1,656.29			
	Add:- Foreign Exchange Gain/(Loss)	(112.82)	(128.33)	(361.04)	(1,082.71)	(880.97)			
	Less:- Other Unallocable Expenditure	584.83	414.44	1,589.91	1,388.13	1,933.09			
	Operating Profit before Tax	630.55	714.95	3,278.07	1,880.60	2,867.39			
c)	Capital Employed (Refer Note 5 below)	23,700.38	20,495.18	23,700.38	20,495.18	20,570.04			
Other Information (Standalone)									
		Quarter Ended		Nine Months Ended		Am't in Rs. lacs			
		Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008	March 31, 2009			
	Staff Cost	2,472.75	2,834.52	7,779.14	8,513.65	11,223.61			
	Items exceeding 10% of aggregate expenditure								
	Travel Expenditure	392.72	389.61	1,167.48	1,300.00	1,761.32			
	Details of other income:								
	Interest Received	104.85	134.53	436.99	139.18	347.70			
	Dividend received from non-trade investments	47.57	47.59	87.52	135.85	139.16			
	Dividend received from subsidiary	-	-	700.00	425.00	425.00			
	Profit on sale of investments (net)	-	104.34	0.09	669.89	669.89			
	Provisions written back	29.65	-	106.60	53.00	55.12			
	Miscellaneous Income	8.92	4.58	33.23	12.31	19.42			
	Total	190.99	291.04	1,363.43	1,435.23	1,656.29			

FOR NUCLEUS SOFTWARE EXPORTS LIMITED,

Company Secretary

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