NUCLEUS SOFTWARE INC.

BALANCE SHEET AS AT 31 MARCH 2026

	Notes	As at 31 March 2026 (USD)	As at 31 March 2025 (USD)
ASSETS			
Non-current assets			
Property, plant and equipment	2.1	-	-
Other intangible assets	2.1	-	-
		-	**-**
Current Assets			
Financial assets			
Trade receivables	2.2	112,381	16,270
Cash and cash equivalents	2.3	439,147	448,948
Other current assets	2.4	18,023	-
		569,551	**465,218**
TOTAL ASSETS		**569,551**	**465,218**
EQUITY & LIABILITIES			
EQUITY			
Equity share capital	2.5	350,000	350,000
Other equity	2.6	126,186	95,715
		476,186	**445,715**
LIABILITIES			
Current liabilities			
Financial liabilities			
Trade payables	2.7	57,811	19,503
Other current liabilities	2.9	34,468	-
Current tax Liabilities (net)	2.9	1,086	-
		93,365	**19,503**
TOTAL EQUITY AND LIABILITIES		**569,551**	**465,218**
See accompanying notes forming part of the financial statements	1 & 2		

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE INC.

VISHNU R DUSAD
Director

Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE INC.
STATEMENT OF PROFIT AND LOSS FOR FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Year ended 31 March 2026	Year ended 31 March 2025
		(USD)	(USD)
1. REVENUE FROM OPERATIONS			
Income from software product and services	2.10	**457,169**	**55,346**
2. EXPENSES			
a. Employee benefits expenses	2.11	184,998	-
b. Operating and other expenses	2.12	237,234	54,199
c. Finance cost	2.13	2,880	2,440
TOTAL EXPENSES		**425,112**	**56,639**
3. PROFIT/(LOSS) BEFORE TAX (1-2)		**32,057**	**(1,293)**
4. TAX EXPENSE			
a. Current tax		1,586	500
NET TAX EXPENSE		**1,586**	**500**
5. PROFIT/(LOSS) FOR THE YEAR (3-4)		**30,471**	**(1,793)**
6. EARNINGS PER EQUITY SHARE			
Equity shares of USD 0.35 each			
a. Basic	2.14	0.03	(0.002)
b. Diluted	2.14	0.03	(0.002)
Number of shares used in computing earnings per share			
a. Basic		1,000,000	1,000,000
b. Diluted		1,000,000	1,000,000

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE INC.

Vishnu R Dusad

VISHNU R DUSAD
Director

Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE INC.
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2026

A. Equity Share Capital

(Amount in USD)

Balance as of 1 April 2025	Changes in equity share capital during the year	Balance as on 31 March 2026
350,000	-	350,000

(Amount in USD)

Balance as of 1 April 2024	Changes in equity share capital during the year	Balance as on 31 March 2025
350,000	-	350,000

B. Other Equity

(Amount in USD)

	Reserves and Surplus	Total
	Retained earnings	
Balance as of 1 April 2025	**95,715**	**95,715**
Profit/(Loss) for the year	30,471	30,471
Balance as of 31 March 2026	**126,186**	**126,186**

(Amount in USD)

	Reserves and Surplus	Total
	Retained earnings	
Balance as of 1 April 2024	**97,508**	**97,508**
Profit/(Loss) for the year	(1,793)	(1,793)
Balance as of 31 March 2025	**95,715**	**95,715**

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE INC.

VISHNU R DUSAD
Director

Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE INC.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Year ended 31 March 2026 (USD)	Year ended 31 March 2025 (USD)
A. Cash flow from operating activities			
Net profit / (loss) before tax		32,057	(1,293)
Operating profit/(loss) before working capital changes		**32,057**	**(1,293)**
Adjustment for (increase)/decrease in operating assets			
Trade receivables		(96,111)	(16,270)
Other current assets		(18,023)	-
Adjustment for increase/(decrease) in operating liabilities			
Trade payables		38,308	14,704
Other current liabilities		34,468	-
		(9,301)	**(2,859)**
Taxes paid		500	500
Net cash flow from/(used in) operating activities		**(9,801)**	**(3,359)**
Net increase/ (decrease) in cash and cash equivalents		**(9,801)**	**(3,359)**
Cash and cash equivalents at the beginning of the year	2.3	**448,948**	**452,307**
Cash and cash equivalents at the end of the year	2.3	**439,147**	**448,948**
See accompanying notes forming part of the financial statements	1 & 2		

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE INC.

VISHNU R DUSAD
Director

Place : Noida
Date : 20 May 2026

Internal

Note 1:

1.1 Company Overview

Nucleus Software Inc. ('the Company') was incorporated on 5 August 1997 in the state of New Jersey (USA). The Company's entire share capital is held by Nucleus Software Exports Ltd., India ('the Holding Company'). The principal activities of the Company consists of dealing in software systems and providing support and technical advisory and consultancy services, which are executed through a service level agreement with the Holding Company.

1.2. Accounting policies

i.Basis of preparation of financial statements

a) Statement of compliance

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

The Financial statements were approved for issue by the Board of Directors on 20 May, 2026.

b) Functional and Presentation currency

The financial statements are presented in USD, which is also the Company`s functional currency.

c) Basis of measurement

The financial statements have been prepared on the historical basis except for the following items:

Items	Measurement Basis
Certain financial assets and liabilities (including derivative instruments)	Fair Value

d) Use of estimates and judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

2.1 PROPERTY, PLANT AND EQUIPMENT

(Amounts in USD)

PARTICULARS	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
	As at 1 April 2025	Additions	Deletion	Currency Translation	As at 31 March 2026	As at 1 April 2025	Depreciation for the year	Currency Translation	Deductions/ adjustment	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
A. Tangible assets												
Computers	3,559	-	-	-	3,559	3,559	-	-	-	3,559	-	-
	(3,559)	-	-	-	(3,559)	(3,559)	-	-	-	(3,559)	-	-
B. Intangible assets												
Software	449	-	-	-	449	449	-	-	-	449	-	-
	(449)	-	-	-	(449)	(449)	-	-	-	(449)	-	-
Current year	**4,008**	**-**	**-**	**-**	**4,008**	**4,008**	**-**	**-**	**-**	**4,008**	**-**	**-**
Previous year	**(4,008)**	**-**	**-**	**-**	**(4,009)**	**(4,008)**	**-**	**-**	**-**	**(4,008)**	**-**	**-**

Note:
(i) Figures in bracket pertains to previous years.

	Particulars	As at 31 March 2026 (USD)	As at 31 March 2025 (USD)
2.2	**TRADE RECEIVABLES**		
	Considered good	112,381	16,270
		112,381	**16,270**
2.3	**CASH AND CASH EQUIVALENTS**		
	Balance with non scheduled bank in current account :		
	- PNC Bank	7,141	40,049
	- Citibank	432,006	408,899
		439,147	**448,948**
2.4	**OTHER CURRENT ASSETS**		
	(Unsecured, considered good)		
	b. Income accrued but not due from holding company		
	Considered good	5,721	-
	Less : Loss allowance for income accrued but not due	-	-
		5,721	-
	b. Prepaid expenses	12,302	-
		18,023	**-**
2.5	**SHARE CAPITAL**		
	a. Authorised		
	Equity Shares		
	1,000,000 (1,000,000) equity shares of USD 0.35 per share	**350,000**	**350,000**
	b. Issued, subscribed and paid-Up		
	1,000,000 (1,000,000) equity shares of USD 0.35 each, fully paid up	**350,000**	**350,000**

Refer notes (i) to (iii) below :-

Notes :

(i) **Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year :-**

	As at 31 March 2026	As at 31 March 2025
As at beginning of the year		
- Number of shares	1,000,000	1,000,000
- Amount	350,000	350,000
Shares issued/(bought back) during the year		
- Number of shares	-	-
- Amount	-	-
As at end of the year		
- Number of shares	1,000,000	1,000,000
- Amount	350,000	350,000

(ii) **Rights, preferences and restrictions attached to shares :-**

The Company has one class of equity shares having a par value of USD 0.35 each. Each shareholder is eligible for one vote per

(iii) **Details of share held by the Holding Company :-**

Nucleus Software Exports Limited

	As at 31 March 2026	As at 31 March 2025
- Number of shares	1,000,000	1,000,000
- Percentage	100%	100%
- Amount	350,000	350,000

	Particulars	As at 31 March 2026	As at 31 March 2025
		(USD)	(USD)
2.6	**OTHER EQUITY**		
	Retained earning	95,715	95,715
	a. Retained earning		
	Opening balance	95,715	97,508
	Add: Profit / (Loss) for the year	30,471	(1,793)
	Closing balance	**126,186**	**95,715**
2.7	**TRADE PAYABLES**		
	a. Trade payables		
	i) Total outstanding dues of micro enterprises and small enterprises	-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	7,811	19,503
	b. Due to related parties		
	- Holding Company	50,000	-
		57,811	**19,503**
2.8	**OTHER CURRENT FINANCIAL LIABILITIES**		
	a. Other payables - statutory liabilities	4,042	-
	b. Other employees payable	28,426	-
	c. Advance from customer / Advance billing	2,000	-
		34,468	**-**
2.9	**CURRENT TAX LIABILITIES (NET)**		
	Unsecured, considered good		
	a. Provision for Income tax	1,086	-
		1,086	**-**

	Particulars	Year ended 31 March 2026	Year ended 31 March 2025
		(USD)	(USD)
2.10	**REVENUE FROM OPERATIONS**		
	a. Income from software product and services	48,000	-
	b. Service income for sales & marketing fee from holding Company	257,135	-
	c. Service income for Consultancy charges from holding company	152,034	55,346
		457,169	**55,346**
2.11	**EMPLOYEE BENEFITS EXPENSE**		
	a. Salaries and wages	164,581	-
	b. Contribution to social security fund	9,448	-
	c. Staff welfare expenses	10,969	-
		184,998	**-**
2.12	**OPERATING AND OTHER EXPENSES**		
	a. Rent	2,481	-
	b. Legal and professional charges	147,574	54,199
	c. Other technical services expenses	48,000	-
	d. Rates and Taxes	374	-
	e. Travelling	34,027	-
	f. Conference and seminars	643	-
	g. Advertisement & Business Promotion	1,243	-
	h. Conveyance	767	-
	i. Miscellaneous expenses	2,125	-
		237,234	**54,199**
2.13	**FINANCE COST**		
	a. Bank charges	2,880	2,440
		2,880	**2,440**

2.14 EARNINGS PER SHARE

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	(USD)	(USD)
Basic and Diluted		
a. Profit after tax	30,471	(1,793)
b. Weighted average number of equity shares	1,000,000	1,000,000
c. Earnings per share	0.03	(0.002)

2.15 RELATED PARTY TRANSACTIONS

List of related parties – where control exists

a. Holding Company
- Nucleus Software Exports Limited, India

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	(USD)	(USD)
Transactions with related parties		
a. Sales and Services to Holding Company		
Consultancy Services	152,034	55,346
Sales and Marketing Services	257,135	-
b. Reimbursement of expenses to		
- Nucleus Software Exports Limited	-	1,197

Outstanding balances as at year end

Particulars	As at 31 March 2026	As at 31 March 2025
	(USD)	(USD)
a. Trade receivable		
- Nucleus Software Exports Limited	112,381	16,270
b. Trade payables		
- Nucleus Software Exports Limited	50,000	-
c. Prepaid expenses		
- Nucleus Software Exports Limited	2,000	
d. Income accrued but not due		
- Nucleus Software Exports Limited	5,721	

2.16 Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE INC.

Vishnu R Dusad

VISHNU R DUSAD
Director

Place : Noida
Date : 20 May 2026