



# Nucleus Software Exports Limited

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## PART I : STATEMENT OF CONSOLIDATED PROFIT AND LOSS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2014

Amount in ₹ Lakhs

Particulars	CONSOLIDATED				STANDALONE			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. <b>INCOME FROM OPERATIONS</b>								
Income from software products and services	7,942.65	8,768.59	8,632.31	34,622.21	5,953.56	6,050.74	6,314.93	24,111.07
<b>Total Income from operations (net)</b>	<b>7,942.65</b>	<b>8,768.59</b>	<b>8,632.31</b>	<b>34,622.21</b>	<b>5,953.56</b>	<b>6,050.74</b>	<b>6,314.93</b>	<b>24,111.07</b>
2. <b>EXPENSES</b>								
a) Changes in inventories of stock-in-trade	—	—	494.86	494.86	—	—	494.86	494.86
b) Employee benefits expense	4,829.76	4,601.87	4,465.37	18,077.51	3,428.82	3,143.97	3,131.62	12,480.32
c) Depreciation and amortisation expense	286.19	265.51	156.56	793.56	259.34	239.34	127.05	676.03
d) Travel expense	428.94	517.81	470.95	1,990.08	351.82	423.79	418.78	1,737.85
e) Other expenses	1,657.60	1,626.88	1,765.68	7,349.84	1,259.70	1,243.64	1,212.80	4,905.14
<b>Total Expenses</b>	<b>7,202.49</b>	<b>7,012.07</b>	<b>7,353.42</b>	<b>28,705.85</b>	<b>5,299.68</b>	<b>5,050.74</b>	<b>5,385.11</b>	<b>20,294.20</b>
3. <b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)</b>	<b>740.16</b>	<b>1,756.52</b>	<b>1,278.89</b>	<b>5,916.36</b>	<b>653.88</b>	<b>1,000.00</b>	<b>929.82</b>	<b>3,816.87</b>
4. Other Income	675.17	748.45	533.63	2,455.34	613.26	380.27	1,442.67	2,993.92
5. <b>PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)</b>	<b>1,415.33</b>	<b>2,504.97</b>	<b>1,812.52</b>	<b>8,371.70</b>	<b>1,267.14</b>	<b>1,380.27</b>	<b>2,372.49</b>	<b>6,810.79</b>
6. Finance costs	13.64	12.49	13.55	51.48	10.09	8.69	9.29	35.00
7. <b>PROFIT BEFORE TAXES (5-6)</b>	<b>1,401.69</b>	<b>2,492.48</b>	<b>1,798.97</b>	<b>8,320.22</b>	<b>1,257.05</b>	<b>1,371.58</b>	<b>2,363.20</b>	<b>6,775.79</b>
8. Tax expense	236.28	608.24	682.39	1,886.34	206.53	270.85	602.38	1,267.01
9. <b>PROFIT AFTER TAXES (7-8)</b>	<b>1,165.41</b>	<b>1,884.24</b>	<b>1,116.58</b>	<b>6,433.88</b>	<b>1,050.52</b>	<b>1,100.73</b>	<b>1,760.82</b>	<b>5,508.78</b>
10. Minority Interest	—	—	—	—	—	—	—	—
11. <b>NET PROFIT FOR THE PERIOD (9-10)</b>	<b>1,165.41</b>	<b>1,884.24</b>	<b>1,116.58</b>	<b>6,433.88</b>	<b>1,050.52</b>	<b>1,100.73</b>	<b>1,760.82</b>	<b>5,508.78</b>
12. Paid-up Equity Share Capital (Face Value ₹ 10 each)	3,238.52	3,238.52	3,238.51	3,238.52	3,238.52	3,238.52	3,238.51	3,238.52
13. Reserves excluding Revaluation Reserves	—	—	—	36,462.18	—	—	—	32,322.29
14. <b>Earnings Per Share (₹) (Par value ₹ 10 each) (not annualised)</b>								
Basic	3.60	5.82	3.45	19.87	3.24	3.40	5.44	17.01
Diluted	3.60	5.82	3.45	19.87	3.24	3.40	5.44	17.01

## PART II : SELECTED INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

Particulars	Quarter Ended		Year Ended	
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
<b>A PARTICULARS OF SHAREHOLDING</b>				
1. <b>Public Shareholding</b>				
— Number of Shares	13,773,058	13,773,058	13,781,768	13,773,058
— Percentage of Shareholding	42.53%	42.53%	42.56%	42.53%
2. <b>Promoters and Promoter Group Shareholding</b>				
a) <b>Pledged / Encumbered</b>				
— Number of shares	—	—	—	—
— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—
— Percentage of shares (as a % of the total share capital of the company)	—	—	—	—
b) <b>Non - encumbered</b>				
— Number of shares	18,610,666	18,610,666	18,601,866	18,610,666
— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
— Percentage of shares (as a % of the total share capital of the company)	57.47%	57.47%	57.44%	57.47%
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter			—	
Received during the quarter			4	
Disposed of during the quarter			4	
Remaining unsolved at the end of the quarter			—	

### NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2014.
- The Auditors have carried out an audit of standalone results of the Company for quarter ended June 30, 2014. There are no qualifications in the Auditors' report on these financial statements.
- Pursuant to the Companies Act, 2013, ("The Act"), being effective from April 1, 2014, the Company has revised depreciation rates in respect of computers and data processing unit (end user devices such as desktop, laptops etc.) as per the useful life specified in Part "C" of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended June 30, 2014 is higher by ₹ 18.17 Lakhs.
- The Board of Directors had declared a Final Dividend of ₹ 3 per share (on equity share of par value of ₹ 10 each) and a special dividend of ₹ 3 per share (on equity share of par value of ₹ 10 each) on account of completion of 25 years of the Company, at their Board meeting held on May 3, 2014. The same has been approved by the shareholders through poll at the Annual General Meeting of the Company held on July 8, 2014.
- Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Previous period/year figures have been regrouped /reclassified, wherever necessary.

## SEGMENT REPORTING (STANDALONE)

Amount in ₹ Lakhs

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
<b>a) Revenue by Geographical Segment</b>				
India	1,369.93	1,659.78	2,183.67	6,985.31
Far East	575.01	689.75	879.03	3,098.53
South East Asia	825.06	1,008.49	816.28	3,588.25
Europe	693.88	591.42	380.98	2,150.08
Middle East	1,571.41	1,338.67	1,502.22	4,976.61
Africa	425.11	319.85	335.93	2,030.33
Others	493.16	442.78	216.82	1,281.96
<b>Total</b>	<b>5,953.56</b>	<b>6,050.74</b>	<b>6,314.93</b>	<b>24,111.07</b>
Less :- Inter segment revenue	—	—	—	—
<b>Net revenue from operations</b>	<b>5,953.56</b>	<b>6,050.74</b>	<b>6,314.93</b>	<b>24,111.07</b>
<b>b) Segment profit before tax</b>				
India	328.10	543.27	562.02	2,234.00
Far East	327.16	410.46	506.98	1,746.49
South East Asia	330.40	457.85	164.71	1,044.62
Europe	404.85	293.21	175.25	995.63
Middle East	1,006.13	918.89	956.08	3,014.35
Africa	294.80	214.13	165.24	1,157.94
Others	346.15	346.55	84.10	766.63
<b>Total</b>	<b>3,037.59</b>	<b>3,184.36</b>	<b>2,614.38</b>	<b>10,959.66</b>
Add:- Other income	613.26	380.27	1,442.67	2,993.92
Less:- Other unallocable expenditure	2,393.80	2,193.05	1,693.85	7,177.79
<b>Operating profit before tax</b>	<b>1,257.05</b>	<b>1,371.58</b>	<b>2,363.20</b>	<b>6,775.79</b>
<b>c) Capital employed (Refer note 6 below)</b>	<b>36,492.91</b>	<b>35,560.81</b>	<b>33,478.74</b>	<b>35,560.81</b>

## OTHER INFORMATION (STANDALONE)

Amount in ₹ Lakhs

Particulars	Quarter Ended		Year Ended	
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
<b>Details of other income:</b>				
Interest received	213.75	167.11	222.77	795.36
Dividend received from non-trade investments	161.69	150.19	112.01	574.02
Dividend received from subsidiary company	—	—	939.32	939.32
Profit on sale of investments	160.01	43.25	10.54	497.11
Foreign exchange gain/(loss)	17.71	(40.50)	153.29	117.31
Miscellaneous income	60.10	60.22	4.74	70.80
<b>Total</b>	<b>613.26</b>	<b>380.27</b>	<b>1,442.67</b>	<b>2,993.92</b>

By Order of the Board  
For Nucleus Software Exports Limited

Sd/-

VISHNU R. DUSAD  
CEO & Managing Director

Place : Greater Noida  
Date : August 2, 2014

Size : 24 x 27 cm

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