

SHORTAGE IN ALUMINIUM SUPPLY HITS SECTOR, SALES SLIP 19.4% IN APRIL: BIZOM

War toll: Canned beverages lose fizz

VIVEAT SUSAN PINTO
Mumbai, April 27

THE REFRIGERATOR AISLE at a premium grocery store in Mumbai's Bandra tells an unusual story. Chilled cans that are usually stacked on the top shelves have made way for beverage bottles. "Cans aren't coming like before. Whatever comes, goes out quickly," the store manager says. This scenario is playing out across retail stores in the country as the war in West Asia disrupts global aluminium supplies, a key raw material used to make cans.

Quick-commerce and e-commerce sites have been showing stock-out signs of popular brands such as Diet Coke for days now, prompting a viral social media wave that refuses to quell.

Data from retail intelligence platform Bizom showed that sales in value terms of canned beverages, which includes non-alcoholic drinks, is down by 19.4% year-on-year in April due to unavailability of stock. Bizom, which tracks retail

RUNNING DRY

Beverage sales in April 2023

(figures are value sales) (%)



Source: Bizom

sales in eight million outlets, does not cover alcoholic beverages such as beer.

The aluminium supply shock has also resulted in a decline in retail orders, with placement of cans at stores down by 22% versus last year. In April so far, Bizom says, "The situation could worsen at the retail end if supply-chain issues persist." Harshit Bora, analytics head at Bizom, said.

While canned beverages, according to experts, consti-

tute about 2-3% of overall beverage sales for companies, Gen Z consumers are increasingly opting for cans. This is due to its convenience, preference among the cohort for low-sugar options, most of which are available in cans, and the aesthetic appeal of cans. Retail industry sources say that the price of brands such as Diet Coke have shot up by 25% to ₹50 from ₹40 for a 300 ml can in the last few days owing to the global shortage of the brand. Coca-

Cola India declined comment when contacted on the Diet Coke shortage in the country. Experts say that the aluminium squeeze is part of a broader global disruption. The ongoing conflict in West Asia has added to the problem, with freight charges and insurance premiums, all of which are critical inputs in metal as well as glass production.

According to industry bodies, the price of aluminium has risen by about 20%, while paper carton costs have nearly

Aluminium price since start of Iran war

LME aluminium (\$ per tonne)

3,140

Feb 27, 2020

3,591

Apr 27, 2023

14.36%

Source: Bloomberg

double. Aluminium cans, meanwhile, are not just more expensive — they're harder to procure. Since the start of the Iran war, aluminium prices on the London Metal Exchange (LME) are up over 14%, hurting downstream producers such as can makers.

India relies significantly on imports for beverage cans, with markets like the UAE, Sri Lanka, and Southeast Asia supplying up to one-third of demand. But these supply lines are now strained.

Importing cans has become 25-30% more expensive, experts said, and even then, availability isn't guaranteed.

Domestic manufacturers such as Ball Beverage Packaging and Canpack are operating near capacity, and adding new production lines could take 10-12 months, far too slow to address an immediate aluminium shortage, industry executives said.

The shortage isn't limited to soft drinks. Beer makers are grappling with similar constraints, with some companies reportedly prioritising limited inventory for higher-margin products.

Data centres revive demand for fuel delivery startups

S SHANTHI
Bengaluru, April 27

ON-DEMAND FUEL DELIVERY

startups are seeing a revival in demand, led by the rapid expansion of data centres, which require reliable and uninterrupted backup power.

Industry executives said the segment, which struggled to scale up earlier, is now finding a stable revenue stream as digital infrastructure grows on the back of cloud adoption, artificial intelligence workloads and rising internet usage.

"Data centres contribute about 10-25% of revenues, but their value goes beyond volumes during the pandemic, retention and pricing," Aditi Bhosale Walunj, co-founder of Repox Energy, told FE. Founded in 2017, the Katan Tata-backed firm reports annual revenue of about ₹200 crore. She said data centres are emerging as a strategic anchor segment for fuel delivery firms.

According to Tracxn, India has 78 active doorstep fuel delivery startups, which together have raised about ₹132 million in equity funding over the past 15 years. Key play-

POWER PACK

India has 78 active doorstep fuel delivery startups, which together have raised about

\$132 mn

over the past 15 years

Source: Tracxn

India has about 301 data centres across 33 markets; these contribute

10-25% of fuel delivery revenues

Source: Tracxn

of fuelBuddy's revenue, but the company expects this share to rise as capacity expands.

India has about 301 data centres across 33 markets, according to DataCenterMap. "India's IT load capacity stood at 1.4 GW in the second quarter of 2023 and is expected to double in two years," Somdutta Singh, founder and CEO of Assiduum Global, said. This growth is likely to drive demand for dependable fuel supply, particularly for backup power systems. Industry executives said growth in e-commerce is also supporting demand. The market is projected to grow from ₹125 billion in 2023 to ₹340 billion by 2030, increasing fuel requirements for logistics and delivery fleets.

ers include The Fuel Delivery, Repox Energy, FuelBuddy, HumSafar, RepuPuls, MyPetrolPump and Anytime Diesel. Wholesaler companies initiated targeted retail consumers during the pandemic, retention and pricing."

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Amazon Now set to expand to 100 cities

URVI MALVANIA
Mumbai, April 27

AMAZON INDIA is accelerating its quick-commerce push, with plans to expand Amazon Now to 100 cities across the country with more than 3,000 micro-fulfilment centres, as competition intensifies in rapid delivery and urban convenience retail.

As of late 2022, the e-commerce giant had 300 fulfilment centres feeding into its quick-commerce network across the country.

The company said the service, which promises deliveries within minutes, will be rolled out across metros and smaller cities including Pune, Hyderabad, Chennai, Kolkata, Jaipur, Lucknow, Kanpur, Chandigarh, Ahmedabad, Meerut, Mysore, Panipat, Kochi, Amritsar, Mangalore and Visakhapatnam, in addition to existing markets such as Mumbai, Delhi-NCR, and Bengaluru.

"This expansion will also help more than 16,000 farmers to leverage our technology and operations to take their produce directly to customers through sellers on Amazon Now. Customers continue to get the convenience of our fastest delivery service, the largest selection offered by our sellers — thousands of daily essentials including perishables in minutes, over a million items on the same day, and another 4 million the next day on Amazon.in," Harish Govil, vice president, everyday essentials, Amazon India, said.

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IDBI BANK LTD

Regd. Office: IDBI Tower, West Gate, Colaba, Mumbai - 400005

Transfer of Shares to the Beneficiary

IDBI Bank Limited has received the request of the Beneficiary of the Shares of IDBI Bank Limited for the transfer of the Shares of IDBI Bank Limited to the Beneficiary.

The Beneficiary has submitted the necessary documents for the transfer of the Shares of IDBI Bank Limited to the Beneficiary.

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NUCLEUS SOFTWARE EXPORTS LIMITED

CIN: L74899DL989PLC034594

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Phone: +91-120-4031-0001 Fax: +91-120-4031-0072

Corporate Office: A-30, Sector-62, Noida, Uttar Pradesh - 201307, India

Email: investorrelations@nucleussoftware.com Website: www.nucleussoftware.com

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

For transfer of shares to the Investor Education and Protection Fund (IETF)

Account (As per Section 124(6) of the Companies Act, 2013)

Shareholders are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, the Final dividend declared for the Financial Year 2018-19, which remained unclaimed for a period of seven years will be credited to IETF by July 08, 2026. The corresponding shares in which dividends were unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the Rules, individual notices are being sent to all the concerned shareholders whose shares are liable to be transferred to IETF as per the aforesaid Rules. The full details of such shareholders is made available on the Company's website <https://investor.nucleussoftware.com/undivided.aspx>.

In this connection, please note the following:

1) In case you hold shares in physical form: Duplicate share certificate(s) will be issued and transferred to IETF. The original share certificate (s) registered in your name(s) and held by you, will stand automatically cancelled.

2) In case you hold shares in Electronic form: Your Demat account will be debited for the shares liable for transfer to IETF.

In the event valid claim is not received on or before July 08, 2026, the Company will proceed to transfer the unclaimed dividend and corresponding Equity shares in favor of IETF authority without any further notice. Please note that no claim shall be made against the Company in relation to unclaimed dividend amount and shares transferred to IETF pursuant to the said Rules. It may be noted that the concerned shareholders can claim the shares and dividend from IETF authority by making an application in the prescribed Form IETF-5 online after obtaining Entitlement letter from the Company.

For any queries in respect of the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agent, M/s KFin Technologies Limited at Unit: Nucleus Software Exports Limited, Selenium Tower B, Plot 31, 32, Cachibowli, Financial District, Nanaknagar, Serilingampally, Hyderabad - 500073, Tel: +91-40-6776-7777 or mail to it@nswaridiskinfotech.com

For Nucleus Software Exports Limited Sd/-

Poonam Bhaskar Company Secretary

Place: Noida Date: 27/04/2026

MIRAE ASSET Mutual Fund

NOTICE NO. AD/35/2026

Notice of Maturity and Declaration of Income Distribution cum Capital Withdrawal (ICDW) in Mirae Asset Nifty AAA PSU Bond Plus SDR April 2026 50:50 Index Fund (the Scheme)

NOTICE is hereby given to the unitholders of Mirae Asset Nifty AAA PSU Bond Plus SDR April 2026 50:50 Index Fund, An open-ended redemptible maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDR April 2026 50:50 Index, A scheme with relatively high interest rate risk and relatively low credit risk, that the scheme is scheduled to mature on April 30, 2026, in accordance with the provisions of the Scheme Information Document (SID).

Accordingly, Mirae Asset Trustee Company Pvt. Ltd., Trustees to Mirae Asset Mutual Fund ("MAMF") have approved distribution of Income Distribution cum Capital Withdrawal (ICDW) at maturity in Mirae Asset Nifty AAA PSU Bond Plus SDR April 2026 50:50 Index Fund and as below:

Scheme / Plan / Option Amount of Distribution (₹ per unit)** NAV as on April 24, 2026 (₹ per unit) Record Date* Face Value (₹ per unit)

Mirae Asset Nifty AAA PSU Bond Plus SDR April 2026 50:50 Index Fund - Entire distributable surplus at the time of maturity 12.6991 Thursday, April 30, 2026 10.00

Regular Plan - Income Distribution cum capital withdrawal option 12.7954

Mirae Asset Nifty AAA PSU Bond Plus SDR April 2026 50:50 Index Fund - Direct Plan - Income Distribution cum capital withdrawal option

* or the immediately following Business Day if that day is not a Business Day

** subject to availability of distributable surplus as on the record date and as reduced by applicable statutory levy, if any.

The actual amount of ICDW distributed will be declared at the time of maturity and may vary across plans.

Pursuant to ICDW distribution, NAV of the scheme would fall to the extent of payout and statutory levy (if applicable).

Amount will be paid, TDS and other statutory levies (if any) shall be levied on the amount received by the investor as applicable, under the ICDW option(s) of the aforesaid Scheme on the Record Date.

As mandated under SEBI (Mutual Funds) Regulations, 2025 and Master circular for Mutual Funds dated March 20, 2026 for redemptions and ICDW declared, payout will be done only through electronic mode(s), even where a Unit holder has opted to receive the physical instrument.

Thus, payment of such amounts shall be made through physical instruments, only in exceptional circumstances for reasons to be recorded by the AMC. Accordingly, unit holders who have opted for a non-cash mode of distribution are requested to update their bank account details by sending us a copy of a cancelled cheque, the only role holder's bank account.

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Additionally, Unit holders can view the Investor Charter, check for any unclaimed redemptions, Income Distribution cum Capital Withdrawal (ICDW) payments or any inactive and unclaimed folios on the Fund's website.

Income distribution will be paid to those unitholders/beneficial owners whose names appear in the register of unit holders maintained by the Mutual Fund and / statement of beneficial ownership maintained by the depositories, as applicable, under the ICD

