FINANCIAL STATEMENTS

NUCLEUS SOFTWARE VIETNAM COMPANY LIMITED

For the fiscal year ended March 31, 2026

(audited)

CONTENTS

REPORT OF BOARD OF MANAGEMENT

Board of Management of Nucleus Software Vietnam Company Limited ("the Company") presents its report and the Company's Financial Statements for the fiscal year ended March 31, 2026.

THE COMPANY

Nucleus Software Vietnam Company Limited (the "Company") is a single-member limited liability company established and operating in Vietnam under the Investment Registration Certificate No. 9853347848 issued by Hanoi's Department of Finance for the first time on January 20, 2026. The project's operating period is 50 years from the date of issuance of the first Investment Registration Certificate.

The company was granted the Enterprise Registration Certificate No. 0111379288 by Hanoi's Department of Finance for the first time on February 05, 2026.

The Company's head office is located at: Room 230, 2nd Floor, UDIC N04 Building, Hoang Dao Thuy Street, Yen Hoa Ward, Hanoi City, Vietnam.

BOARD OF MANAGEMENT

The members of the Board of Management
during the year and to the date of this report are as follows:

Mr. Vishnu Rampratap Dusad	General Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and at the date of this report is Mr. Vishnu Rampratap Dusad - General Director.

AUDITORS

AGT Auditing and Valuation Company Limited has audited the Financial Statements for the Company.

STATEMENT OF BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

Board of Management is responsible for the Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the year ended March 31, 2026. In preparing those Financial Statements, Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management to ensure the preparation and presentation of Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements;

- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Board of Management is responsible for ensuring that accounting records are kept reflecting the financial position of the Company, with reasonable accuracy at any time and to ensure that the Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, Board of Management, confirm that the Financial Statements give a true and fair view of the financial position at March 31, 2026, its operation results and cash flows for the year then ended of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements.

M.S.D.N: 0111379288 - C.T.T.N.H.H
CÔNG TY TNHH NUCLEUS SOFTWARE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Vishnu Rampratap Dusad
General Director
Hanoi, June 16, 2026

No: /BCTC

INDEPENDENT AUDITOR'S REPORT

To: **Board of Management**
Nucleus Software Vietnam Company Limited

We have audited the accompanying Financial Statements of Nucleus Software Vietnam Company Limited prepared on June 16, 2026, as set out on pages 06 to 13, including: Statement of Financial Position as at March 31, 2026, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash flows for the year then ended and Notes to Financial Statements.

Board of Management' Responsibility

Board of Management is responsible for the preparation and presentation of Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements and for such internal control as management determines is necessary to enable the preparation and presentation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards and ethical requirements; plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit opinion

In our opinion, the Financial Statements give a true and fair view, in all material respects, of the financial position of Nucleus Software Vietnam Company Limited as at 31 March 2026, its operating results and its cash flows for the year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements.

Emphasis of Matter

We would like to draw the reader's attention to Note No. 04 in the Notes to the Financial Statements, stating that as of May 6, 2026, the Company's owner had completed its registered capital contribution with an amount of USD 100,000 (equivalent to VND 2,616,800,000).

This matter that needs to be highlighted does not change our above-mentioned audit opinion.

AGT AUDITING AND VALUATION COMPANY LIMITED

Dinh Van Giao	**Pham Thi Kieu Trang**
Vice Director	Auditor
CPA Registration No: 3286-2025-309-1	CPA Registration No: 4426-2023-309-1
Ha Noi, June 16, 2026	

STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

Code		ASSETS	Note	03/31/2026	02/05/2026
				VND	VND
100	A.	SHORT-TERM ASSETS		-	-
200	B	LONG-TERM ASSETS		-	-
270		TOTAL ASSETS		-	-

STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

(continued)

Code		RESOURCES	Note	03/31/2026	02/05/2026
				VND	VND
300	**C.**	**LIABILITIES**		**8,000,000**	-
310	**I.**	**Short-term debt**		**8,000,000**	-
315	1.	Short-term accrued expenses	3	8,000,000	-
400	**D.**	**OWNER'S EQUITY**		**(8,000,000)**	-
410	**I.**	**Owner's equity**	4	**(8,000,000)**	-
411		Contributions from owners		-	-
421	1.	Retained earnings		(8,000,000)	-
421b		*- Undistributed post-tax profits of current*		*(8,000,000)*	-
440		**TOTAL RESOURCES**		-	-

Long

Nguyen Thanh Long
Chief Accountant and Preparer
Certificate No. 1578/2025/KET
VINA BOOKEEPING CO.,LTD
8th Floor, The Sarus Tower, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam

M.S.D.N: 0111379288 - C.T.T.N.H.H
CÔNG TY TNHH NUCLEUS SOFTWARE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Vishnu Rampratap Dusad
General Director
Hanoi, June 16, 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Fiscal year ended March 31, 2026

Code		ITEMS	Note	Fiscal year ended March 31, 2026
				VND
01	**1.**	**Gross revenue from goods sold and services rendered**		-
10	**2.**	**Net revenues from sales goods and service provisions**		-
11	**3.**	**Costs of goods sold**		-
20	**4.**	**Gross profits from sales of merchandises and services rendere**		-
26	5.	General and administration expenses	5	8,000,000
30	**6.**	**Net profit from operations**		**(8,000,000)**
50	**7.**	**Total profit before tax**		**(8,000,000)**
51	8.	Current corporate income tax expense	6	-
60	**9.**	**Profits after corporate income tax**		**(8,000,000)**

Lang

Nguyen Thanh Long
Chief Accountant and Preparer
Certificate No. 1578/2025/KET
VINA BOOKEEPING CO.,LTD
8th Floor, The Sarus Tower, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam

M.S.D.N: 0111379288 - C.T.N.H.H
CÔNG TY TNHH
NUCLEUS SOFTWARE
VIỆT NAM
THÀNH PHỐ HÀ NỘI

Vishnu Rampratap Dusad
General Director
Hanoi, June 16, 2026

STATEMENT OF CASH FLOWS

Fiscal year ended March 31, 2026
(Direct method)

Code		ITEMS	Note	Fiscal year ended March 31, 2026 VND
	I	**CASH FLOWS FROM OPERATING ACTIVITIES**		
20		*Net cash flow from trading*		-
	II	**CASH FLOW FROM INVESTMENT**		
30		*Net cash flow from investment*		-
	II	**CASH FLOWS FROM FINANCIAL ACTIVITIES**		
40		*Net cash flow from financial activities*		-
60		**Cash and cash equivalents at beginning of period**		-
70		**Cash and cash equivalents at end of period**		-

Long

Nguyen Thanh Long
Chief Accountant and Preparer
Certificate No. 1578/2025/KET
VINA BOOKEEPING CO.,LTD
8th Floor, The Sarus Tower, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam

M.S.D.N: 0111379288 - C.T.T.N.H.H
CÔNG TY TNHH NUCLEUS SOFTWARE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Vishnu Rampratap Dusad
General Director
Hanoi, June 16, 2026

NOTES TO FINANCIAL STATEMENTS

Fiscal year ended March 31, 2026

1. GENERAL INFORMATION OF THE COMPANY

Form of ownership

Nucleus Software Vietnam Company Limited (the "Company") is a single-member limited liability company established and operating in Vietnam under the Investment Registration Certificate No. 9853347848 issued by Hanoi's Department of Finance for the first time on January 20, 2026. The project's operating period is 50 years from the date of issuance of the first Investment Registration Certificate. The investor is NUCLEUS SOFTWARE EXPORTS LIMITED, Establishment License No. 55-34594, with its head office located at A-39, Sector 62, Noida – 201307, Uttar Pradesh, India. The investor's registered capital contribution is VND 2,616,800,000 (equivalent to USD 100,000).

The company was granted the Enterprise Registration Certificate No. 0111379288 by Hanoi's Department of Finance for the first time on February 05, 2026.

The Company's head office is located at: Room 230, 2nd Floor, UDIC N04 Building, Hoang Dao Thuy Street, Yen Hoa Ward, Hanoi City, Vietnam.

The Company's charter capital as per the Enterprise Registration Certificate is VND 2,616,800,000. The actual capital contributed as at 31 March 2026 was VND 0 (see Note 4b).

Business field and business activities: Service
- Software development services;
- Consulting services related to computer hardware installation;
- Database services;
- Other computer services
- Technical consulting services;
- ...

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from April 01 and ends as at March 31.

The Company maintains its accounting records in VND.

2.2. Basis of financial statements preparation

The financial statements are prepared in Vietnamese Dong ("VND"), under the historical cost convention and in accordance with generally accepted accounting principles in Vietnam. These principles comprise the regulations under the Vietnamese Accounting Standards, the Vietnamese Accounting System and the prevailing accounting regulations in Vietnam.

2.3. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.4. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

2.5. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Undistributed profit after tax reflects the business results (profit and loss) after corporate income tax and the distribution of profits or handling of losses of the Company. In cases where dividends or profits are distributed to owners in excess of undistributed after-tax profits, such excess amounts are recognized as a reduction of contributed capital.

2.6. Corporate income tax

a) Current corporate income tax expense

Current CIT expense is determined on the basis of taxable income for the year and CIT rate for the current fiscal year.

b) Corporate income tax rate

For the fiscal year ending March 31, 2026, the Company applies the provisions of the Corporate Income Tax Law and its applicable guiding documents.

3. ACCRUED EXPENSES

	03/31/2026	02/05/2026
	VND	VND
Other expenses	8.000.000	-
	8.000.000	-

4. OWNER'S EQUITY

a) Comparison table of owner's equity fluctuations

	Contributions from owners	Retained earnings	Total
	VND	VND	**VND**
Current opening balance	-	-	-
Losses in curent year	-	(8,000,000)	(8,000,000)
Current closing balance	-	**(8,000,000)**	**(8,000,000)**

b) **Details of owner's investment capital**

	Capital contribution as per Enterprise Registration Certificate			Paid-up capital		Contribute in excess/(insufficient)
	03/31/2026		Ratio	03/31/2026		03/31/2026
	VND	Equivalent to USD	%	VND	Equivalent to USD	USD
Nucleus Software Exports Limited	2.616.800.000	100.000	100%	-	-	(100.000)
	2.616.800.000	**100.000**	**100%**	**-**	**-**	**(100.000)**

By May 6, 2026, the company's owner had contributed 100% of its charter capital as stated in the Enterprise Registration Certificate, amounting to USD 100,000 (equivalent to VND 2,616,800,000).

5. GENERAL & ADMINISTRATION EXPENSES

	Fiscal year ended March 31, 2026
	VND
Outsourcing services	8.000.000
	8,000,000

6. CURRENT CORPORATE INCOME TAX EXPENSE

	Fiscal year ended March 31, 2026
	VND
Corporate income tax from main business activities	
Total accounting profit before corporate income tax	(8.000.000)
Taxable income	(8.000.000)
Current taxable profit of year	-
Corporate income tax expenses	-

7. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

On May 6, 2026, the company's owner completed its registered capital contribution of USD 100,000, equivalent to VND 2,616,800,000. Furthermore, no significant events occurred after the end of the accounting period that would require adjustment or disclosure in these financial statements.

8. COMPARATIVE FIGURES

Nucleus Software Vietnam Company Limited was established according to its initial Enterprise Registration Certificate dated February 5, 2026. Therefore, the fiscal year ending March 31, 2026 is the company's first fiscal year.

Long

Nguyen Thanh Long
Chief Accountant and Preparer
Certificate No. 1578/2025/KET
VINA BOOKEEPING CO.,LTD
8th Floor, The Sarus Tower, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam

M.S.D.N: 0111379288 - C.T.T.N.H.H
CÔNG TY
TNHH
NUCLEUS SOFTWARE
VIỆT NAM
THÀNH PHỐ HÀ NỘI

Vishnu Rampratap Dusad
General Director
Hanoi, June 16, 2026