

CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009									
Particulars	Quarter Ended		Half Year Ended		Year Ended		Amt in Rs. lacs		
	Sept. 30, 2009	Sept. 30, 2008	Sept. 30, 2009	Sept. 30, 2008	March 31, 2009	Audited			
1 Income from Software Products and Services	Unaudited 7,075.19	Unaudited 7,545.67	Unaudited 15,128.90	Unaudited 16,835.38	Unaudited 32,840.28				
2 Software Development Expenses	4,788.24	5,293.94	10,150.88	10,900.03	22,254.52				
3 Gross Profit (1-2)	2,306.95	2,251.73	4,977.91	4,935.36	10,585.76				
4 Selling and Marketing Expenses	632.80	723.66	1,240.21	1,422.70	2,779.85				
5 General and Administration Expenses	479.08	688.08	939.55	1,253.84	2,845.40				
6 Operating Profit before Interest, Depreciation and Withholding Taxes (3-4-5)	1,195.27	839.99	2,798.15	2,258.81	4,960.51				
7 Depreciation	301.35	357.44	621.18	694.81	1,327.70				
8 Withholding Taxes		152.02	8.70	370.03	726.25				
9 Operating Profit after Interest, Depreciation and Withholding Taxes (6-7-8)	893.92	330.53	2,168.27	1,193.97	2,906.66				
10 Other Income	216.56	148.90	531.09	781.47	1,370.84				
11 Foreign Exchange Gain/(Loss)	33.77	(45.87)	(394.34)	(794.05)	(791.96)				
12 Profit before Tax (9+10+11)	1,144.25	433.56	2,305.02	1,181.39	3,485.44				
13 Provision for Taxation Expense / (Credit)	156.19	26.19	303.84	(28.86)	259.61				
14 Profit after Tax (12-13)	988.06	407.37	2,001.18	1,210.25	3,225.83				
15 Paid-up Equity Share Capital (Par value Rs. 10 each)	3,237.15	3,237.15	3,237.15	3,237.15	3,237.15				
16 Reserves excluding Revaluation Reserves					20,793.46				
17 Earnings Per Share (Rs.) (Par value Rs. 10 each)									
Basic	3.05	1.26	6.18	3.74	9.97				
Diluted	3.05	1.26	6.18	3.73	9.96				
18 Public shareholding									
-Number of Shares	13,093,034	13,093,034	13,093,034	13,093,034	13,093,034				
-Percentage of Shareholding	40.45%	40.45%	40.45%	40.45%	40.45%				
19 Promoters and Promoter Group Shareholding									
a) Pledged / Encumbered									
- Number of shares									
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total share capital of the company)									
b) Non - encumbered									
- Number of shares	19,276,990	N.A.	19,276,990	N.A.	19,276,990				
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	N.A.	100%	N.A.	100%				
- Percentage of shares (as a % of the total share capital of the company)	59.55%	N.A.	59.55%	N.A.	59.55%				

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

AUDITED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009									
Particulars	Quarter Ended		Half Year Ended		Year Ended		Amt in Rs. lacs		
	Sept. 30, 2009	Sept. 30, 2008	Sept. 30, 2009	Sept. 30, 2008	March 31, 2009				
1 Income from Software Products and Services	Audited	Audited	Audited	Audited	Audited				
2 Software Development Expenses	4,790.33	6,014.83	10,183.81	10,240.19	20,943.46				
3 Gross Profit (1-2)	3,047.35	3,173.01	6,379.75	6,469.48	13,072.68				
4 Selling and Marketing Expenses	1,742.98	1,841.82	3,804.06	3,770.71	7,870.78				
5 General and Administration Expenses	404.87	511.15	802.11	951.62	1,873.45				
6 Operating Profit before Interest, Depreciation and	305.29	564.42	645.73	1,015.01	2,177.24				
Withholding Taxes (3-4-5)	1,032.82	766.26	2,356.22	1,804.08	3,820.09				
7 Depreciation	254.70	247.71	525.50	478.32	1,011.77				
8 Withholding Taxes		152.02	8.70	370.03	726.25				
9 Operating Profit after Interest, Depreciation and									
Withholding Taxes (6-7-8)	778.12	366.52	1,822.02	956.73	2,082.07				
10 Other Income	910.58	533.70	1,174.72	1,144.20	1,656.29				
11 Foreign Exchange Gain/(Loss)	14.19	(139.13)	(248.23)	(934.36)	(880.87)				
12 Profit before Tax (9+10+11)	1,702.89	761.09	2,748.51	1,165.55	2,857.39				
13 Provision for Taxation Expense / (Credit)	161.74	37.46	313.54	(19.36)	242.50				
14 Profit after Tax (12-13)	1,541.15	723.63	2,434.97	1,184.93	2,614.89				
15 Paid-up Equity Share Capital (Par value Rs.10 each)	3,237.15	3,237.15	3,237.15	3,237.15	3,237.15				
16 Reserves excluding Revaluation Reserves					17,272.90				
17 Earnings Per Share (Rs.) (Par value Rs.10 each)									
Basic	4.76	2.24	7.52	3.66	8.08				
Diluted	4.75	2.23	7.51	3.65	8.07				
18 Public shareholding									
-Number of Shares	13,093,034	13,093,034	13,093,034	13,093,034	13,093,034				
-Percentage of Shareholding	40.45%	40.45%	40.45%	40.45%	40.45%				
19 Promoters and Promoter Group Shareholding									
a) Pledged / Encumbered									
Number of shares		N.A.		N.A.					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		N.A.		N.A.					
Percentage of shares (as a % of the total share capital of the company)		N.A.		N.A.					
b) Non - encumbered									
Number of shares	19,276,990	N.A.	19,276,990	N.A.	19,276,990				
-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	N.A.	100%	N.A.	100%				
Percentage of shares (as a % of the total share capital of the company)	59.55%	N.A.	59.55%	N.A.	59.55%				

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

[Signature]

FORWARDED TO THE DIRECTOR, FBI
 4/11/68
 (Signature)
 Captain Secretary

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For more information, contact:

Company Secretary