

**NUCLEUS SOFTWARE EXPORTS LTD.**

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August 4, 2023

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Sub: Outcome of the Board Meeting and Financial Results for the Quarter ended June 30, 2023**Ref: Regulation 33 and 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In term of the Regulation 33 and 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the enclosed herewith Standalone Audited Results and Un-Audited Consolidated Results with Auditor Report and Limited Review Report for the Quarter ended on June 30, 2023 duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2023.

Timings of Meeting:

Commencement Time: 9:45 a.m.

Conclusion Time: 1:25 p.m

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

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by Poonam
Bhasin
Date: 2023.08.04
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(POONAM BHASIN)
COMPANY SECRETARY**Encl : As above****Registered Office**

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

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INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF THE CONSOLIDATED INTERIM FINANCIAL RESULTS

To the Board of Directors of Nucleus Software Exports Limited

1. We have reviewed the accompanying Statement of unaudited consolidated interim financial results of **Nucleus Software Exports Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Nucleus Software Exports Limited
 - ii. Nucleus Software Solutions Pte. Limited
 - iii. Nucleus Software Inc.
 - iv. Nucleus Software Japan Kabushiki Kaisha
 - v. Nucleus Software Netherlands B.V.
 - vi. Nucleus Software Limited
 - vii. Nucleus Software Australia Pty. Ltd.
 - viii. Nucleus Software South Africa (Pty.) Limited

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance

with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflect total assets of Rs. 2956 Lakh as at June 30, 2023 and total revenues of Rs. 2049 Lakh, total net loss (after tax) of Rs. 123 Lakh and, net cash inflows of Rs. 323 Lakh for the quarter ended on that date, as considered in the Consolidated Financial Results, which have been reviewed by the other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and report of the other auditor.

7. The Statement includes the unaudited financial information of six subsidiaries, whose financial information reflect total assets of Rs.2979 Lakh as at June 30, 2023 and total revenue of Rs. 542 Lakh total net loss (after tax) of Rs. 10 Lakh and net cash inflows of Rs. 27 Lakh for the quarter ended on that date, as considered in the Statement. These unaudited financial information have been furnished to us by the Board of Directors.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial information. In our opinion and according to the information and explanations given by the management, these financial information are not material to the Group.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

8. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006

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Parveen Kumar

Partner

Membership No. 088810

UDIN: 23088810BGTOTQ2203

Place: New Delhi

Date: August 04, 2023

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE INTERIM FINANCIAL RESULTS

To The Board of Directors of Nucleus Software Exports Limited

Opinion

We have audited the accompanying Statement of Standalone Interim Financial Results of **Nucleus Software Exports Limited** (the "Company"), for the quarter ended June 30, 2023, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter ended June 30, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone interim financial results for the quarter ended June 30, 2023, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Standalone Interim Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone interim financial statements for the quarter ended June 30, 2023. This responsibility includes the preparation and presentation of the standalone interim financial results for the quarter ended June 30, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in

compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone interim financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone interim financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone interim financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone interim financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone interim financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone interim financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone interim financial results, including the disclosures, and whether the standalone interim financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone interim financial results of the Company to express an opinion on the standalone interim financial results.

Materiality is the magnitude of misstatements in the standalone interim financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone interim financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone interim financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the 3 months ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006

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Parveen Kumar

Partner

Membership No. 088810

UDIN: 23088810BGTOTR6265

Place: New Delhi

Date: August 04, 2023

**PART I : STATEMENT OF CONSOLIDATED INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED 30 JUNE 2023**

(Amount in Rupees Lacs unless otherwise stated)

	Particulars	For the quarter ended			For the year ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Audited
1.	REVENUE FROM OPERATIONS				
	Income from software products and services	20,681	20,620	12,884	63,446
2.	OTHER INCOME	1,283	973	621	3,406
3.	TOTAL INCOME (1+2)	21,964	21,593	13,505	66,852
4.	EXPENSES				
	a) Employee benefits expense	12,251	10,141	9,684	39,399
	b) Operating and other expenses	2,172	2,205	1,730	8,370
	c) Finance cost	25	26	19	102
	d) Depreciation, amortisation and impairment expenses	363	361	521	1,873
	TOTAL EXPENSES	14,811	12,733	11,954	49,744
5.	PROFIT BEFORE TAX (3-4)	7,153	8,860	1,551	17,108
6.	TAX EXPENSE				
	Net current tax expense	1,660	2,059	448	4,221
	Deferred tax (credit) /charge	137	36	26	108
	NET TAX EXPENSE	1,797	2,095	474	4,329
7.	PROFIT FOR THE PERIOD/YEAR (5-6)	5,356	6,765	1,077	12,779
8.	OTHER COMPREHENSIVE INCOME / (LOSS)				
A)	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined liability/asset	-	406	-	406
	Equity instruments through other comprehensive income - net change in fair value	325	(55)	84	385
	(ii) Tax relating to items that will not be reclassified to profit or loss	-	(102)	-	(102)
B)	(i) Items that will be reclassified subsequently to profit or loss				
	Exchange differences on translation of foreign operations	(24)	(18)	(18)	107
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	4	60	(64)	6
	(ii) Tax relating to items that will be reclassified subsequently to profit or loss	(1)	(15)	16	(1)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS), NET OF TAX	304	276	18	801
9.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (7+8)	5,660	7,041	1,095	13,580
	Profit for the period/year attributable to				
	-Shareholders of the Company	5,356	6,765	1,077	12,779
	-Non controlling interest	-	-	-	-
	Total comprehensive income attributable to				
	-Shareholders of the Company	5,660	7,041	1,095	13,580
	-Non controlling interest	-	-	-	-
10.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,677	2,677	2,677	2,677
11.	Other Equity				58,389
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each)				
	Basic	20.00 (Not annualised)	25.27 (Not annualised)	4.02 (Not annualised)	47.73
	Diluted	20.00 (Not annualised)	25.27 (Not annualised)	4.02 (Not annualised)	47.73

**PART I : STATEMENT OF STANDALONE INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER ENDED 30 JUNE 2023**

(Amount in Rupees Lacs unless otherwise stated)

	Particulars	For the quarter ended			For the year ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		Audited	Audited	Audited	Audited
1.	REVENUE FROM OPERATIONS				
	Income from software products and services	19,601	19,245	11,838	58,473
2.	OTHER INCOME	1,127	973	612	3,416
3.	TOTAL INCOME (1+2)	20,728	20,218	12,450	61,889
4.	EXPENSES				
	a) Employee benefits expense	10,504	8,642	8,312	33,837
	b) Operating and other expenses	2,608	2,477	1,870	8,930
	c) Finance cost	19	22	11	77
	d) Depreciation, amortisation and impairment expenses	318	319	473	1,706
	TOTAL EXPENSES	13,449	11,460	10,666	44,550
5.	PROFIT BEFORE TAX (3-4)	7,279	8,758	1,784	17,339
6.	TAX EXPENSE				
	Net current tax expense	1,650	2,034	444	4,190
	Deferred tax (credit) /charge	141	44	23	112
	NET TAX EXPENSE	1,791	2,078	467	4,302
7.	PROFIT FOR THE PERIOD/YEAR (5-6)	5,488	6,680	1,317	13,037
8.	OTHER COMPREHENSIVE INCOME / (LOSS)				
A)	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined liability/asset	-	406	-	406
	Equity instruments through other comprehensive income - net change in fair value	325	(55)	84	385
	(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	-	(102)	-	(102)
B)	(i) Items that will be reclassified subsequently to profit or loss				
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	4	60	(64)	6
	(ii) Tax (expense) / income relating to items that will be reclassified subsequently to profit or loss	(1)	(15)	16	(1)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) . NET OF TAX	328	294	36	694
9.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (7+8)	5,816	6,974	1,353	13,731
10.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,677	2,677	2,677	2,677
11.	Other Equity				56,112
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each)				
	Basic	20.50 (Not annualised)	24.95 (Not annualised)	4.92 (Not annualised)	48.69
	Diluted	20.50 (Not annualised)	24.95 (Not annualised)	4.92 (Not annualised)	48.69

NUCLEUS SOFTWARE EXPORTS LIMITED
PART II : SEGMENT REPORTING (CONSOLIDATED)

(Amount in Rupees Lacs unless otherwise stated)

		For the quarter ended			For the year ended
	Particulars	30 June 2023	31 March 2023	30 June 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Audited
a)	Revenue by geographical segment				
	India	9,891	12,438	5,873	33,029
	Far East	670	660	558	2,315
	South East Asia	2,727	2,599	2,247	9,734
	Europe	1,069	1,053	711	3,237
	Middle East	2,828	2,057	1,755	7,529
	Africa	514	289	324	1,460
	Australia	1,794	312	714	1,831
	Others	1,188	1,212	702	4,311
	Total	20,681	20,620	12,884	63,446
	Less :- Inter segment revenue	-	-	-	-
	Net revenue from operations	20,681	20,620	12,884	63,446
b)	Segment profit / (loss) before tax				
	India	6,554	9,567	3,307	22,360
	Far East	(59)	112	(127)	(43)
	South East Asia	(166)	(330)	(131)	(1,053)
	Europe	282	357	43	602
	Middle East	964	645	349	1,779
	Africa	342	162	188	933
	Australia	1,555	85	463	876
	Others	488	687	60	1,931
	Total	9,960	11,285	4,152	27,385
	Add:- Other income	1,283	973	621	3,406
	Less:- Unallocable corporate expenditure	4,090	3,398	3,222	13,683
	Profit before tax	7,153	8,860	1,551	17,108
c)	Segment assets				
	India	15,182	13,138	4,447	13,138
	Far East	786	1,171	367	1,171
	South East Asia	2,988	2,697	2,512	2,697
	Europe	633	503	330	503
	Middle East	2,776	1,628	957	1,628
	Africa	702	553	717	553
	Australia	258	74	269	74
	Others	1,007	862	258	862
	Total	24,332	20,626	9,857	20,626
	Add:- Unallocated corporate assets	77,383	66,792	63,580	66,792
	Total assets	1,01,715	87,418	73,437	87,418
d)	Segment liabilities				
	India	18,241	9,290	8,922	9,290
	Far East	818	745	369	745
	South East Asia	5,254	4,748	4,544	4,748
	Europe	353	308	402	308
	Middle East	2,818	2,361	2,357	2,361
	Africa	392	468	650	468
	Australia	315	1,776	2,084	1,776
	Others	1,333	1,172	559	1,172
	Total	29,524	20,868	19,887	20,868
	Add :- Unallocated corporate liabilities	5,465	5,484	3,095	5,484
	Total liabilities	34,989	26,352	22,982	26,352

NUCLEUS SOFTWARE EXPORTS LIMITED
PART II : SEGMENT REPORTING (STANDALONE)

(Amount in Rupees Lacs unless otherwise stated)

		For the quarter ended			For the year ended
	Particulars	30 June 2023	31 March 2023	30 June 2022	31 March 2023
		Audited	Audited	Audited	Audited
a)	Revenue by geographical segment				
	India	9,891	12,438	5,859	32,998
	Far East	409	457	302	1,349
	South East Asia	2,523	2,015	1,853	7,709
	Europe	481	492	354	1,390
	Middle East	2,828	2,057	1,755	7,529
	Africa	514	289	324	1,460
	Australia	1,794	312	714	1,831
	Others	1,161	1,185	677	4,207
	Total	19,601	19,245	11,838	58,473
	Less :- Inter segment revenue	-	-	-	-
	Net revenue from operations	19,601	19,245	11,838	58,473
b)	Segment profit / (loss) before tax				
	India	6,557	9,418	3,295	22,184
	Far East	(67)	105	(74)	20
	South East Asia	78	(338)	(188)	(1,365)
	Europe	67	160	44	195
	Middle East	964	645	349	1,779
	Africa	343	162	189	935
	Australia	1,540	68	450	803
	Others	463	661	35	1,829
	Total	9,945	10,881	4,100	26,380
	Add:- Other income	1,127	973	612	3,416
	Less:- Unallocable corporate expenditure	3,793	3,096	2,928	12,457
	Profit before tax	7,279	8,758	1,784	17,339
c)	Segment assets				
	India	15,165	13,130	4,574	13,130
	Far East	164	423	111	423
	South East Asia	2,537	1,630	1,992	1,630
	Europe	266	299	173	299
	Middle East	2,776	1,628	958	1,628
	Africa	702	553	719	553
	Australia	257	71	235	71
	Others	991	862	154	862
	Total	22,858	18,596	8,916	18,596
	Add:- Unallocated corporate assets	75,735	65,429	61,370	65,429
	Total assets	98,593	84,025	70,286	84,025
d)	Segment liabilities				
	India	18,226	9,269	8,885	9,269
	Far East	490	377	404	377
	South East Asia	4,386	3,812	3,808	3,812
	Europe	353	307	400	307
	Middle East	2,818	2,361	2,357	2,361
	Africa	390	466	649	466
	Australia	330	1,788	2,075	1,788
	Others	1,328	1,160	469	1,160
	Total	28,321	19,540	19,047	19,540
	Add:- Unallocated corporate liabilities	5,667	5,696	2,954	5,696
	Total liabilities	33,988	25,236	22,001	25,236

NOTES:

1. The consolidated and the standalone interim financial results for the quarter ended 30 June 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 4 August 2023.
2. The statutory auditors have carried out an audit of the standalone interim financial results of Nucleus Software Exports Limited ('the Company' or 'the Holding Company') and a limited review of the consolidated interim financial results of the Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Nucleus Software Group' or "the Group") for the quarter ended 30 June 2023. The statutory auditors have expressed an unmodified audit opinion and review conclusion respectively on these financial results.
3. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Board of Directors on 26 May 2023 have recommended a payment of Final Dividend of Rs. 10 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2023. The payment was approved by shareholders at the annual general meeting held on 14 July 2023. This dividend was paid on 26 July 2023.

The Board of Directors on 17 May 2022 have recommended a payment of Final Dividend of Rs.7 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2022. The payment was approved by shareholders at the annual general meeting held on 8 July 2022. This dividend was paid on 20 July 2022.
5. Property, plant and equipment and intangible assets used in the Group's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments.

By the order of the Board
For Nucleus Software Exports Limited

Vishnu
Rampratap
p Dusad
VISHNU R DUSAD
Managing Director

Corporate Office: Noida
Date: 4 August 2023