CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2011

Amt in Rs. lacs

	Particulars	Quarter Ended		Year Ended
		June 30, 2011	June 30, 2010	March 31, 2011
		Unaudited	Unaudited	Audited
1	**Income from Software Products and**	**6,427.45**	**6,613.96**	**27,048.06**
2	Software Development Expenses	4,460.60	4,648.05	18,340.08
3	**Gross Profit (1-2)**	**1,966.85**	**1,965.91**	**8,707.98**
4	Selling and Marketing Expenses	818.88	766.59	3,021.40
5	General and Administration Expenses	599.89	728.12	2,638.50
6	**Operating Profit before Interest and Depreciation (3-4-5)**	**548.08**	**471.20**	**3,048.08**
7	Depreciation	201.46	247.31	928.07
8	**Operating Profit after Interest and Depreciation (6-7)**	**346.62**	**223.89**	**2,120.01**
9	Other Income	327.69	219.20	940.03
10	Foreign Exchange Gain/(Loss) (Net)	3.96	150.21	(73.53)
11	**Profit before Tax (8+9+10)**	**678.27**	**593.30**	**2,986.51**
12	Withholding Taxes	-	12.11	269.33
13	Provision for Taxation	175.02	51.85	83.43
14	**Profit after Tax (11-12-13)**	**503.25**	**529.34**	**2,633.75**
15	Paid-up Equity Share Capital (Par value Rs.10	3,238.40	3,238.40	3,238.40
16	Reserves excluding Revaluation Reserves	-	-	25,556.91
17	**Earnings Per Share (Rs.) (Par value Rs.10 each)**			
	Basic	1.55	1.63	8.13
	Diluted	1.55	1.63	8.13
18	**Public shareholding**			
	-Number of Shares	13,780,658	13,105,534	13,780,658
	-Percentage of Shareholding	42.56%	40.47%	42.56%
19	**Promoters and Promoter Group Shareholding**			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non - encumbered			
	- Number of shares	18,601,866	19,276,990	18,601,866
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	57.44%	59.53%	57.44%

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

AUDITED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2011

Amt in Rs. lacs

	Particulars	Quarter Ended		Year Ended
		June 30, 2011	June 30, 2010	March 31, 2011
		Audited	Audited	Audited
1	**Income from Software Products and**	**4,826.17**	**4,706.85**	**19,955.04**
2	Software Development Expenses	3,420.22	3,285.42	13,316.02
3	**Gross Profit (1-2)**	**1,405.95**	**1,421.43**	**6,639.02**
4	Selling and Marketing Expenses	447.18	496.23	1,860.24
5	General and Administration Expenses	490.89	635.41	2,210.03
6	**Operating Profit before Interest and Depreciation (3-4-5)**	**467.88**	**289.79**	**2,568.75**
7	Depreciation	176.30	212.66	810.01
8	**Operating Profit after Interest and Depreciation (6-7)**	**291.58**	**77.13**	**1,758.74**
9	Other Income	331.19	998.46	2,960.93
10	Foreign Exchange Gain/(Loss) (Net)	12.15	127.26	99.67
11	**Profit before Tax (8+9+10)**	**634.92**	**1,202.85**	**4,819.34**
12	Withholding Taxes	-	12.11	132.90
13	Provision for Taxation	117.97	50.80	110.22
14	**Profit after Tax (11-12-13)**	**516.95**	**1,139.94**	**4,576.22**
15	each)	3,238.40	3,238.40	3,238.40
16	Reserves excluding Revaluation Reserves	-	-	23,827.82
17	**Earnings Per Share (Rs.) (Par value Rs.10 each)**			
	Basic	1.60	3.52	14.13
	Diluted	1.60	3.52	14.12
18	**Public shareholding**			
	-Number of Shares	13,780,658	13,105,534	13,780,658
	-Percentage of Shareholding	42.56%	40.47%	42.56%
19	**Promoters and Promoter Group Shareholding**			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non - encumbered			
	- Number of shares	18,601,866	19,276,990	18,601,866
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	57.44%	59.53%	57.44%

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

Segment Reporting (Standalone) Amt in Rs. lacs

		Quarter Ended		Year Ended
		June 30, 2011	**June 30, 2010**	**March 31, 2011**
a)	**Revenue by Geographical Segment**			
	India	1,127.53	926.28	4,124.46
	Far East	969.72	1,598.80	5,367.81
	South East Asia	809.54	661.30	3,378.29
	Europe	767.76	476.92	3,070.13
	Middle East	854.80	726.63	3,035.51
	Others	296.82	316.92	978.84
	Total	**4,826.17**	**4,706.85**	**19,955.04**
	Less:- Inter Segment Revenue	-	-	-
	Net Revenue From Operations	**4,826.17**	**4,706.85**	**19,955.04**
b)	**Segment Profit / (Loss) before Tax and Interest**			
	India	103.96	111.09	644.82
	Far East	403.52	913.08	2,129.22
	South East Asia	356.08	289.44	1,266.07
	Europe	357.11	298.20	1,686.49
	Middle East	343.31	(68.95)	1,094.65
	Others	82.59	132.96	359.33
	Total	**1,646.57**	**1,675.82**	**7,180.58**
	Add:- Other Income	331.19	998.47	2,960.93
	Add:- Foreign Exchange Gain/(Loss)	12.15	127.25	99.67
	Less:- Other Unallocable Expenditure	1,354.99	1,598.69	5,421.84
	Operating Profit before Tax	**634.92**	**1,202.85**	**4,819.34**
c)	Capital Employed (Refer Note 6 below)	27,586.81	24,385.91	27,088.05

Other Information (Standalone) Amt in Rs. lacs

	Quarter Ended		Year Ended
	June 30, 2011	**June 30, 2010**	**March 31, 2011**
Staff Cost	2,984.34	2,765.70	10,862.80
Items exceeding 10% of aggregate expenditure			
Travel Expenditure	363.66	396.36	1,566.02
Details of other income:			
Interest Received	116.24	74.22	257.99
Dividend received from non-trade investments	206.78	92.31	563.85
Dividend received from Subsidiary Company	-	800.00	2,100.00
Provisions written back	-	10.41	11.56
Miscellaneous Income	8.17	21.52	27.53
Total	**331.19**	**998.46**	**2,960.93**

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

NOTES:

1) The above financial statements were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 23, 2011.

2) The Auditors have carried out an audit of results of the Company for quarter ended June 30, 2011. There are no qualifications in the Auditors' report on these financial statements.

3) There were nil investor complaints pending at the beginning of the quarter, 14 new investor complaints/requests were received and resolved during the current quarter and there was no investor complaint pending at the end of quarter.

4) Final Dividend of Rs.2.50/- per share (25% on equity share of par value of Rs. 10/-) for the financial year ended March 31, 2011 was approved by the shareholders through poll in adjourned Annual General Meeting held on July 8, 2011 and the same has been paid subsequently.

5) Provision for taxation includes current tax, deferred tax and fringe benefit tax.

6) Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.

7) Previous period/year figures have been regrouped /reclassified, wherever necessary.

By Order of the Board
For **Nucleus Software Exports Limited**

sd/-
Vishnu R Dusad
CEO & Managing Director

Place: New Delhi
Date: July 23, 2011

For NUCLEUS SOFTWARE EXPORTS LIMITED
Company Secretary