



Nucleus Software Exports Limited

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EXTRACT OF INTERIM FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2021

(Amount in Rupees Lacs)

SL. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended		For the six months ended		Quarter ended		For the six months ended	
		30 September 2021	30 September 2020	30 September 2021	30 September 2020	30 September 2021	30 September 2020	30 September 2021	30 September 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Total income from operations (net)	11,412	13,699	22,256	26,534	10,195	12,129	19,802	23,428
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,095	3,890	2,006	8,533	1,066	3,601	1,960	8,124
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	1,095	3,890	2,006	8,533	1,066	3,601	1,960	8,124
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	858	2,945	1,458	6,578	851	2,716	1,456	6,271
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	711	2,896	995	6,768	746	2,683	990	6,434
6	Equity Share Capital	2,904	2,904	2,904	2,904	2,904	2,904	2,904	2,904
7	Reserves	-	-	-	-	-	-	-	-
8	Earnings Per Share - (of Rs. 10/- each) (for continuing and discontinued operations) (Not annualised for quarters)								
	Basic (INR)	2.95	10.14	5.02	22.65	2.93	9.35	5.01	21.59
	Diluted (INR)	2.95	10.14	5.02	22.65	2.93	9.35	5.01	21.59

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.nucleussoftware.com.
- The above interim financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2021. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Auditors have carried out an audit of the standalone interim financial results of Nucleus Software Exports Limited ('the Company' or 'the Holding Company') and a limited review of the consolidated interim financial results of the Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Nucleus Software Group' or 'the Group') for the quarter and six months ended 30 September 2021. The Auditors have issued unmodified reports on these financial results.
- The Company in its Board meeting held on 24th September 2021 has approved the buyback of 22,67,400 Equity Shares (maximum buy back shares) comprising 7.81% of the total paid up equity share capital of the Company at a "Maximum Buyback Price" price of Rs. 700/- per Equity Share payable in cash for an aggregate amount not exceeding Rs. 158.72 Crore which is the "Maximum Buyback Offer Size", excluding transaction costs and taxes.
- In view of the pandemic relating to COVID-19, the Group has considered internal and external information and has performed an analysis based on current estimates while assessing the provision towards employee benefits and recoverability of right-of-use assets, trade receivables, investments and other current and financial assets, for any possible impact on the Standalone and Consolidated Interim Financial Results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting controls etc. and is of the view that based on its present assessment this situation does not materially impact these Interim Standalone and Consolidated financial results. However, the actual impact of COVID-19 on these interim financial results may differ from that estimated due to unforeseen circumstances and the Group will continue to closely monitor any material changes to future economic conditions.
- On 30th May 2021, the Group experienced an information security incident involving a ransomware attack and engaged an external cyber security consultant (referred to as "consultant") for cyber incident response services. The IT Infrastructure services team of the Group along with the consultant contained the impact of cyber incident and restored normal business operations. The Group also worked with the consultant to establish the root cause of the incident and has taken various cyber security initiatives for enhancing the cyber security processes and controls. Customer queries and clarifications related to cyber incident have also been addressed satisfactorily. The Group has not received any litigation claims from any of its customers and does not expect any such claim or litigation to come in near future.

By Order of the Board
For Nucleus Software Exports Limited
Sd/-

PARAG BHISE
CEO & Whole-time Director

Place: Noida

Date : 12 November 2021