

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
BALANCE SHEET AS AT 31 MARCH 2026

Particulars	Notes	As at 31 March 2026 (JPY)	As at 31 March 2025 (JPY)
ASSETS			
Non-current assets			
Property, plant and equipment	2.1	1,033,598	417,035
Right to use assets	2.2	10,544,667	1,474,039
Financial assets			
Other financial assets	2.3	6,898,988	7,336,448
Deferred tax asset	2.4	180,000	180,000
Income tax assets (net)	2.5	2,715,917	-
		21,373,170	9,407,522
Current Assets			
Inventories			
Financial assets			
Trade receivables	2.6	43,277,571	42,813,007
Cash and cash equivalents	2.7	92,503,911	145,366,743
Other current assets	2.8	9,660,343	6,400,503
		145,441,825	194,580,253
TOTAL ASSETS		166,814,995	203,987,775
EQUITY & LIABILITIES			
EQUITY			
Equity Share capital	2.9	10,000,000	10,000,000
Other equity	2.10	127,265,595	142,403,137
		137,265,595	152,403,137
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Lease liabilities	2.2	1,524,668	-
Provisions	2.11	500,000	500,000
		2,024,668	500,000
Current liabilities			
Financial liabilities			
Lease liabilities	2.2	8,684,654	1,491,837
Trade payables	2.12	7,463,313	1,636,055
Other Financial Liabilities	2.13	1,055,805	669,950
Other current liabilities	2.14	10,320,960	15,242,965
Current tax liabilities (net)	2.15	-	32,043,831
		27,524,732	51,084,638
TOTAL EQUITY AND LIABILITIES		166,814,995	203,987,775

See accompanying notes forming part of the financial statements 1 & 2

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA



VISHNU R DUSAD
Director

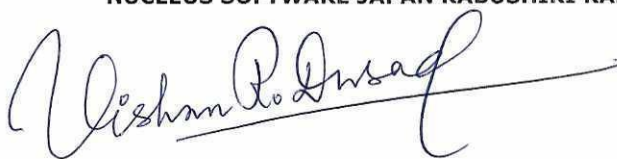
Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Year ended 31 March 2026 (JPY)	Year ended 31 March 2025 (JPY)
1. REVENUE FROM OPERATIONS			
Income from software product and services	2.16	403,883,469	374,008,354
2. OTHER INCOME	2.17	625,944	589,798
3. TOTAL INCOME (1+2)		404,509,413	374,598,152
4. EXPENSES			
a. Employee benefits expenses	2.18	302,673,692	248,347,637
b. Operating and other expenses	2.19	38,244,550	6,662,562
c. Finance cost	2.20	1,668,285	1,130,050
d. Depreciation and amortisation expense	2.1	9,649,142	9,411,847
TOTAL EXPENSES		352,235,669	265,552,096
5. PROFIT/(LOSS) BEFORE TAX (3-4)		52,273,744	109,046,056
6. TAX EXPENSE			
a. Current tax expense		16,334,377	24,477,428
b. Withholding taxes charged off		1,076,909	7,915,607
NET CURRENT TAX EXPENSE		17,411,286	32,393,035
7. NET PROFIT/(LOSS) FOR THE YEAR (5-6)		34,862,458	76,653,021
8. EARNINGS PER EQUITY SHARE			
Equity shares of JPY 50,000 each			
a. Basic	2.21	174,312	383,265
b. Diluted	2.21	174,312	383,265
Number of shares used in computing earnings per share			
a. Basic		200	200
b. Diluted		200	200

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA



VISHNU R DUSAD
Director

Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2026

A. Equity Share Capital

(Amount in JPY)		
Balance as of 1 April 2025	Changes in equity share capital during the year	Balance as on 31 March 2026
10,000,000	-	10,000,000

(Amount in JPY)		
Balance as of 1 April 2024	Changes in equity share capital during the year	Balance as on 31 March 2025
10,000,000	-	10,000,000

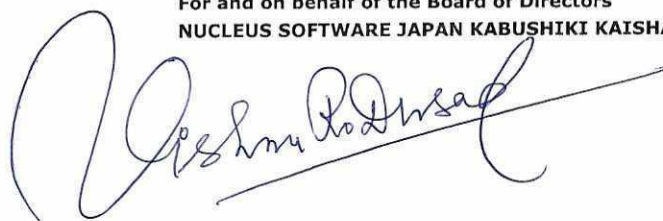
B. Other Equity

(Amount in JPY)		
	Reserves and Surplus	Total
	Retained earnings	
Balance as of 1 April 2025	142,403,137	142,403,137
Profit/(Loss) for the year	34,862,458	34,862,458
Dividend to holding compnay	(50,000,000)	(50,000,000)
Balance as of 31 March 2026	127,265,595	127,265,595

(Amount in JPY)		
	Reserves and Surplus	Total
	Retained earnings	
Balance as of 1 April 2024	65,750,116	65,750,116
Profit/(Loss) for the year	76,653,021	76,653,021
Balance as of 31 March 2025	142,403,137	142,403,137

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA



VISHNU R DUSAD
 Director

Place : Noida
 Date : 20 May 2026

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Year ended 31 March 2026 (JPY)	Year ended 31 March 2025 (JPY)
A. Cash flow from operating activities			
Net Profit / (loss) before tax		52,273,744	109,046,056
Adjustments for:			
Depreciation and amortisation expense		9,649,142	9,411,847
Interest income on deposits with banks		(16,494)	(3,461)
Exchange difference on translation of foreign currency accounts		(29,135)	5,360
Lease Assets Finance charges		1,060,535	554,200
Operating Profit / (loss) before working capital changes		62,937,792	119,014,002
Adjustment for (increase)/decrease in operating assets			
Trade receivables		(464,564)	(198,425)
Other Financial asset		437,460	(588,516)
Other assets		(3,259,840)	4,832,980
Adjustment for increase/ (decrease) in operating liabilities			
Trade payables		5,827,258	(1,440,790)
Other Financial liabilities		385,855	(580,050)
Other liabilities		(4,922,005)	4,297,383
		60,941,956	125,336,584
Taxes paid (net)		52,171,034	10,942,517
Net cash from / (used in) operating activities (A)		8,770,922	114,394,067
B. Cash flow from investing activities			
Purchase of fixed assets		(2,461,531)	(96,500)
Interest income on deposits with banks		16,494	3,461
Net cash from / (used in) Investing activities (B)		(2,445,037)	(93,039)
C. Cash flow from financing activities			
Principal repayment of lease liabilities		(8,157,317)	(8,497,652)
Interest paid on lease liabilities		(1,060,535)	(554,200)
Dividend Payment		(50,000,000)	-
Net cash from / (used in) Financing activities (C)		(59,217,852)	(9,051,852)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		(52,891,967)	105,249,176
Cash and cash equivalents at the beginning of the year	2.7	145,366,743	40,122,927
Exchange difference on translation of foreign currency accounts		29,135	(5,360)
Cash and cash equivalents at the end of the year	2.7	92,503,911	145,366,743
See accompanying notes forming part of the financial statements	1 & 2		

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA



VISHNU R DUSAD
Director

Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1:

1.1 Company Overview

Nucleus Software Japan Kabushiki Kaisha ('the Company') was incorporated on 2 November 2001 in Japan. The Company's entire share capital is held by Nucleus Software Exports Ltd., India ('the Holding Company'). The principal activities of the Company consists of developing, producing and dealing in software systems and providing support and technical advisory and consultancy services, which are executed through a service level agreement with the Holding Company.

1.2. Accounting policies

i. Basis of preparation of financial statements

a) Statement of compliance

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

The Financial statements were approved for issue by the Board of Directors on 20 May 2026.

b) Functional and Presentation currency

The financial statements are presented in JPY, which is also the Company's functional currency.

c) Basis of measurement

The financial statements have been prepared on the historical basis except for the following items:

Items	Measurement Basis
Certain financial assets and liabilities (including derivative instruments)	Fair Value

d) Use of estimates and judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

- Lease classification – Note 2.2

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the subsequent period financial statements is included in the following notes:

- Estimated useful life of property, plant and equipment – Note 2.1
- Impairment of trade receivables- Note 2.6

e) Measurement of fair values

The Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values.

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

ii. Revenue Recognition

Revenue from software development services comprises income from time and materials and fixed price contracts.

Revenue from time and materials contracts is recognised as the services are rendered.

Revenue from fixed price contracts and sale of license and related customisation and implementation is recognised in accordance with the percentage completion method calculated based on output method. Provision for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become certain based on the current estimates.

Revenue from annual technical service contracts is recognised on a pro rata basis over the period in which such services are rendered.

Revenue from service income for sale and marketing fee from Holding Company is recognised on rendering of services and in accordance with the terms of the contract.

Service income accrued but not due represents revenue recognised on contracts to be billed in the subsequent period, in accordance with the terms of the contract.

iii. Other income

Interest income or expense is recognised using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset ; or
- the amortised cost of the financial liability

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

iv. Property, Plant and equipment

Property, Plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. Cost of an item of property, plant and equipment includes its purchase price, any directly attributable expenditure on making the asset ready for its intended use. Property, plant and equipment under construction and cost of assets not ready to use before the year end, are disclosed as capital work-in-progress.

Depreciation on property, Plant and equipment, except leasehold land and leasehold improvements, is provided on the straight-line method based on useful lives of respective assets as estimated by the management taking into account nature of the asset, the estimated usage of the asset and the operating conditions of the asset. Leasehold land is amortised over the period of lease. The leasehold improvements are amortised over the remaining period of

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

lease or the useful lives of assets, whichever is shorter. Depreciation is charged on a pro-rata basis for assets purchased / sold during the year.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

The management's estimates of the useful lives of the various property, plant and equipment are as follows:

Asset category	Management estimate of useful life (in years)	Useful life as per Schedule II (in years)
Tangible asset		
Plant and machinery (including office equipment)*	5	15
Computers- end user devices such laptops, desktops etc.	3	3
Furniture and fixtures*	5	10

*Based on technical evaluation, the useful lives as given above represent the period over which the management believes to use these assets; hence these lives are different from the useful lives prescribed under Part C of schedule II of the Companies Act, 2013.

v. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non –cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

vi. Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.1 Property, plant and equipment

PARTICULARS	GROSS CARRYING AMOUNT		DEDUCTIONS /		ACCUMULATED DEPRECIATION / AMORTISATION		NET CARRYING AMOUNT	
	As at 1 April 2025	Additions	adjustments		As at 31 March 2026	For the Year	As at 31 March 2026	As at 31 March 2025
(Amount in JPY)								
Tangible assets								
Office equipment	24,114 (24,114)	- -	- -		24,114 (24,114)	- -	- -	- -
Computers	3,118,239 (3,021,739)	1,259,809 (96,500)	- -		4,378,048 (3,118,239)	643,246 (567,607)	1,033,598 (417,035)	417,035 (888,142)
Furniture and fixtures	92,947 (92,947)	- -	- -		92,947 (92,947)	- -	- -	- -
Lease Hold Improvements	2,215,620 (2,215,620)	- -	- -		2,215,620 (2,215,620)	- -	- -	- -
Intangible assets								
Software	5,450,920 (5,354,420)	1,259,809 (96,500)	- -		6,710,729 (5,450,920)	643,246 (567,607)	1,033,598 (417,035)	417,035 (888,142)
	78,196 (78,196)	- -	- -		78,196 (78,196)	- -	- -	- -
Total	5,529,116 (5,432,616)	1,259,809 (96,500)	- -	-	6,788,925 (5,529,116)	643,246 (567,607)	1,033,598 (417,035)	417,035 (888,142)

2.2 Changes in right of use assets / lease liabilities

Following are the changes in the carrying value of right of use assets for the year ended 31 March 2026:

Particulars	As at 31 March 2026	As at 31 March 2025
	(JPY)	(JPY)
Opening Balance	1,474,039	10,318,279
Additions	18,076,524	-
Amortization	9,005,896	8,844,240
Closing Balance	10,544,667	1,474,039

The aggregate depreciation expense on right of use assets is included under depreciation and amortization expense in the statement of standalone Profit and Loss Account.

The following is the break-up of current and non-current lease liabilities as at 31 March 2026.

Particulars	As at 31 March 2026	As at 31 March 2025
	(JPY)	(JPY)
Current lease liabilities	8,684,654	1,491,837
Non-current lease liabilities	1,524,668	-
Total	10,209,322	1,491,837

The following is the movement in lease liabilities during the year ended 31 March 2026:

Particulars	As at 31 March 2026	As at 31 March 2025
	(JPY)	(JPY)
Opening Balance	1,491,837	9,989,489
Additions	16,874,802	-
Finance cost accrued during the year	1,060,535	554,200
Payment of lease liabilities	9,217,852	9,051,852
Closing Balance	10,209,322	1,491,837

The table below provides details regarding future lease payments as at 31 March 2026 on an undiscounted basis:

Particulars	As at 31 March 2026	As at 31 March 2025
	(JPY)	(JPY)
Not later than 1 year	9,251,052	1,508,642
Later than 1 year but not later than 5 years	1,541,842	-
More than 5 year	-	-
Total	10,792,894	1,508,642

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31 March 2026 (JPY)	As at 31 March 2025 (JPY)
2.3 OTHER FINANCIAL ASSETS		
(Unsecured, considered good)		
a. Security deposits	6,898,988	7,336,448
	6,898,988	7,336,448
2.4 DEFERRED TAX ASSETS		
(Unsecured, considered good)		
a. Deferred Tax asset on Asset retirement obligation	180,000	180,000
	180,000	180,000
2.5 INCOME TAX ASSETS		
a. Income Tax Assets (net)	2,715,917	-
	2,715,917	-
2.6 TRADE RECEIVABLES		
(Unsecured, considered good)		
a. Considered good	43,277,571	42,813,007
	43,277,571	42,813,007
2.7 CASH AND CASH EQUIVALENTS		
a. Balances with non scheduled banks in current accounts :		
- Bank of Tokyo Mitsubishi	2,200,630	1,723,920
- Citibank	90,303,281	143,642,823
	92,503,911	145,366,743
2.8 OTHER CURRENT ASSETS		
(Unsecured)		
a. Prepaid expenses	1,514,090	1,257,337
b. Loans and advances to employee	500,000	-
c. Service income accrued but not due		
- considered good	7,646,253	5,143,166
- considered doubtful	-	-
	7,646,253	5,143,166
	9,660,343	6,400,503

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31 March 2026 (JPY)	As at 31 March 2025 (JPY)
2.9 SHARE CAPITAL		
a. Authorised		
200 (previous year 200) equity shares of JPY 50,000 each	10,000,000	10,000,000
b. Issued, subscribed and fully paid-up		
200 (previous year 200) equity shares of JPY 50,000 each, held by Nucleus Software Exports Limited (The Holding Company)	10,000,000	10,000,000
Refer notes (i) to (iii) below		
(i) Reconciliation of number of shares and amount outstanding at the beginning and at the end of the year :		
As at the beginning of the year		
- Number of Shares	200	200
- Amount	10,000,000	10,000,000
Shares issues/ (bought back) during the year		
- Number of Shares	-	-
- Amount	-	-
As at the end of the year		
- Number of Shares	200	200
- Amount	10,000,000	10,000,000
(ii) Rights, preferences and restrictions attached to shares		
The company has one class of equity shares having par value of JPY 50,000 each. Each shareholder is eligible for		
(iii) Details of shares held by the Holding Company		
Nucleus Software Exports Limited		
- Number of Shares	200	200
- Percentage	100%	100%
- Amount	10,000,000	10,000,000
2.10 OTHER EQUITY		
Retained Earnings	127,265,595	142,403,137
	127,265,595	142,403,137

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Year ended 31 March 2026 (JPY)	Year ended 31 March 2025 (JPY)
a. Retained Earnings		
Opening Balance	142,403,137	65,750,116
Add: Profit/ (Loss) for the year	34,862,458	76,653,021
Less: Appropriation		
Dividend payment	(50,000,000)	-
Closing balance	127,265,595	142,403,137

Particulars	As at 31 March 2026 (JPY)	As at 31 March 2025 (JPY)
2.11 OTHER NON-CURRENT LIABILITIES		
a. Provisions - Provision for Asset retirement obligation	500,000	500,000
	500,000	500,000
2.12 TRADE PAYABLES		
a. Trade payables		
i) Total outstanding dues of micro enterprises and small	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	7,463,313	1,636,055
	7,463,313	1,636,055
2.13 OTHER FINANCIAL LIABILITIES		
a. Other employee payables	1,055,805	669,950
	1,055,805	669,950
2.14 OTHER CURRENT LIABILITIES		
a. Advance from customers/ Advance billing	346,594	1,566,115
b. Other payables - statutory liabilities	9,974,366	13,676,850
	10,320,960	15,242,965
2.15 CURRENT TAX LIABILITIES (NET)		
a. Provision for Income Tax	-	32,043,831
	-	32,043,831

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Year ended 31 March 2026 (JPY)	Year ended 31 March 2025 (JPY)
2.16 SALES AND SERVICES		
a. Software development services	340,103,077	272,466,567
b. Service income for software development from holding company	10,769,098	79,156,059
c. Service income for sales & marketing fee from holding Company	53,011,294	22,385,728
	403,883,469	374,008,354
2.17 OTHER INCOME		
a. Interest income on deposits with banks	16,494	3,461
b. Interest Income- Security Deposit- amortised cost	608,321	588,516
c. Gain on foreign currency transaction and translation (net)	1,129	(2,179)
	625,944	589,798
2.18 EMPLOYEE BENEFITS EXPENSE		
a. Salaries and wages	267,859,072	219,550,251
b. Contribution to social security fund	33,465,391	28,737,895
c. Staff welfare expenses	1,349,229	59,491
	302,673,692	248,347,637
2.19 OPERATING AND OTHER EXPENSES		
a. Power and fuel	347,843	454,115
b. Repair and maintenance		
- Building	91,534	-
- Others	3,600	-
c. Insurance	468,414	499,683
d. Rates and taxes	49,700	51,989
e. Travelling expenses	1,874,992	18,935
f. Advertisement and business promotion	12,567,585	140,065
g. Legal and Professional	3,518,449	3,066,396
h. Training & Recruitment expenses	16,689,747	792,854
i. Conveyance	674,398	110,297
j. Communication	1,066,947	1,072,735
k. Printing and Stationery	251,756	266,893
l. Membership and subscriptions	280,208	-
m. Miscellaneous expenses	359,377	188,600
	38,244,550	6,662,562
2.20 FINANCE COST		
a. Bank charges	607,750	575,850
b. Lease Assets Finance charges	1,060,535	554,200
	1,668,285	1,130,050
2.21 EARNINGS PER SHARE		
Basic and Diluted		
a. Profit after tax	34,862,458	76,653,021
b. Weighted average number of equity shares	200	200
c. Earnings per share	174,312	383,265

NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.22 RELATED PARTY TRANSACTIONS

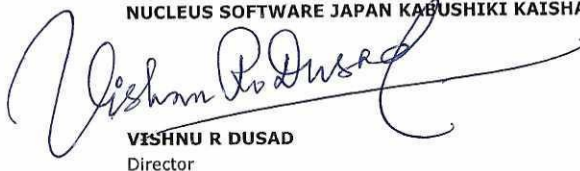
List of related parties – where control exists

- a. **Holding company**
- Nucleus Software Exports Limited

Particulars	Year ended 31 March 2026 (JPY)	Year ended 31 March 2025 (JPY)
Transactions with related parties		
a. Sales and Service Income from Holding Company		
Software Development Service income	10,769,098	79,156,059
Sales & Marketing Service income	53,011,294	22,385,728
b. Reimbursement of expenses		
From Holding Company		
- Nucleus Software Exports Limited	4,662,451	-
To Holding Company		
- Nucleus Software Exports Limited	411,761	2,145,030
Particulars	As at 31 March 2026 (JPY)	As at 31 March 2025 (JPY)
Balances outstanding as at year end		
a. Trade receivables		
Holding Company		
- Nucleus Software Exports Limited	7,074,184	22,123,162

- 2.23** Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE JAPAN KABUSHIKI KAISHA


VISHNU R DUSAD
Director

Place : Noida
Date : 20 May 2026