NUCLEUS SOFTWARE EXPORTS LTD.

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Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, sees returns on focus on operational excellence in global projects while announcing its Q1 results (2022-23)

- Revenue in Q1 2022-23 at Rs.128.84 Crore on a consolidated basis
- PAT in Q1 2022-23 at Rs.10.77 Crore on a consolidated basis
- > EPS at Rs. 4.92 on a standalone basis and Rs. 4.02 on a consolidated basis

<u>Nucleus Software</u>, the BSE & NSE listed, leading provider of lending and transaction banking solutions to the global financial services industry, has taken some extremely bold steps to ensure long term growth while announcing its financial results for the Quarter ended June 30, 2022.

The revenues on a consolidated basis are at Rs.128.84 Crore for the quarter ended June 30, 2022, as against Rs.108.44 Crore in Q1 of 2021-22.

PAT in Q1 of 2022-23 stood at Rs.13.17 Crore on a standalone basis as against Rs. 6.05 Crore in 2021-22. The PAT on consolidated basis was at Rs.10.77 Crore, as against Rs. 6.00 Crore in Q1 of 2021-22.

The basic EPS on standalone basis during this period was Rs. 4.92 as against Rs. 2.08 in 2021-22. The EPS on consolidated basis stood at Rs. 4.02 in Q1 of 2022-23 as against Rs. 2.07 in Q1 of 2021-22.

"Due to the IP centricity of our business model, we will ride the wave that approaches with the global economic ripples. In addition, the measures taken by our company on the personnel front are leading to a reduced attrition. The freshers we had hired in the previous years have already started contributing to our revenue generating projects. We plan to continue strengthening our company's culture by inducting an equally large number of freshers this year as well", says Mr. Vishnu R Dusad, MD, Nucleus Software.

"In addition to the deep domain expertise our colleagues have in the field of Banking and Financial Services, as well as the cutting-edge technological platforms we have built, our company's focus on operational excellence has helped us go live with some of the most complex implementations at a global scale in the last quarter. We continue to add various feathers to our cap of implementations of FinnOne Neo as well as FinnAxia, our flagship products. This success is reflected in our quarterly results", says Mr. Parag Bhise, CEO, Nucleus Software.

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About Nucleus Software

Nucleus Software Exports Ltd. is a, publicly traded (BSE: 531209NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders.

Nucleus Software powers the operations of more than 200 Financial Institutions in over 50 countries, supporting retail lending, corporate banking, cash management, mobile and internet banking, automotive finance and other business areas. Its products facilitate more than 26 million transactions each day, managing over US \$ 200 billion of loans and enabling more than 200,000 users logging in daily.

Nucleus Software's flagship products, built on the latest technology are:

- FinnOne NEOTM: The next-generation digital lending solution that is built on an advanced technology platform, designed to shape the future of lending across Retail, Corporate and Islamic sectors for banks and other financial service companies. The 10-time winner of 'World's Best Selling Lending Solution', helps digitize the complete loan lifecycle.
- FinnAxiaTM: An integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.
- PaySeTM: The world's first online & offline digital payment solution designed and created with an aim to democratize money by making banking services available to the unbanked in remote geographies.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit http://www.nucleussoftware.com/safe-harbor