

EXTRACT OF ANNUAL RETURN FORM – MGT 9

As on the financial year ended on 31st March 2025
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1)
of the Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS:	
(i)	CIN	L74899DL1989PLC034594
(ii)	Registration Date	January 9, 1989
(iii)	Name of the Company	Nucleus Software Exports Limited
(iv)	Category / Sub-Category of the Company	Category - Public Limited Company / Company Limited by Shares Sub-Category- Indian Non-Government Company
(v)	Address of the Registered office and contact details	33- 35, Thyagraj Market, New Delhi – 110003 Tel :- 011 – 24627552
(vi)	Whether listed company Yes / No	Yes BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Limited Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032, India Tel: 040-23420815-18 Fax: 040-23420814 suresh.d@kfintech.com
II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
	All the business activities contributing 10 % or more of the total turnover of the company shall be stated	As per Annexure H1
III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	As per Annexure H 2
IV.	SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)	
i)	Category-wise Share Holding	As per Annexure H 3
ii)	Shareholding of Promoters	As per Annexure H 4
iii)	Change in Promoters' Shareholding	As per Annexure H 5
iv)	Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)	As per Annexure H 6
v)	Shareholding of Directors and Key Managerial Personnel	As per Annexure H 7
V.	INDEBTEDNESS	
	Indebtedness of the Company including interest outstanding/ accrued but not due for payment	As per Annexure H 8
VI.	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	
i)	Remuneration to Managing Director, Whole-time Directors and/or Manager:	As per Annexure H 9
ii)	Remuneration to other Directors	As per Annexure H 10
iii)	Remuneration to Key Managerial Personnel other than MD/Manager/WTM	As per Annexure H 11
VII.	PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES	As per Annexure H 12

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Products	62011	92%
2	Projects & Services	62011	8%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Nucleus Software Limited 33-35, Thyagraj Market, New Delhi – 110003	U74120DL2008PLC176975	Subsidiary	100%	2(87) (ii)
2	Nucleus Software Solutions Pte. Ltd. 300, Tampines Avenue-5 # 04-06, Tampines Junction, Singapore-529653	N. A	Subsidiary	100%	2(87) (ii)
3	Nucleus Software Japan Kabushiki Kaisha Mitsubishi Building 11F, 5-2 Marunouchi, 2 Chome Chiyoda Ku Tokyo 100-0005 Japan	N. A	Subsidiary	100%	2(87) (ii)
4	Nucleus Software Inc. 505, Thornall State, Suite 401, Edison, NJ 08837 USA	N. A	Subsidiary	100%	2(87) (ii)
5	Nucleus Software Netherlands B.V. Cuserstraat 93, Floor 2 and 3, Amsterdam, 1081 CN. Netherlands	N. A	Subsidiary	100%	2(87) (ii)
6	Nucleus Software Australia Pty. Ltd. Suite 4, 96-98 Wigram Street Harris Park, NSW 2150, Australia	N. A	Subsidiary	100%	2(87) (ii)
7	Nucleus Software South Africa (Pty) Ltd. 28 Front Street, Brinam, Gauteng- 2196 South Africa	N. A	Subsidiary	100%	2(87) (ii)

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

CATEGORY CODE	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 31/03/2024				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2025				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A)	PROMOTER AND PROMOTER GROUP									
(1)	INDIAN									
(a)	Individual /HUF	76,29,984	-	76,29,984	28.50	75,46,882	-	75,46,882	28.67	0.17
(b)	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	1,19,85,882	-	1,19,85,882	44.77	1,18,27,650	-	1,18,27,650	44.93	0.16
(d)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-	-
(e)	Others	-	-	-	-	-	-	-	-	-
	Sub-Total A(1) :	1,96,15,866	-	1,96,15,866	73.27	1,93,74,532	-	1,93,74,532	73.60	0.33
(2)	FOREIGN									
(a)	Individuals (NRIs/ Foreign Individuals)	-	-	-	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-	-	-
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(e)	Others	-	-	-	-	-	-	-	-	-
	Sub-Total A(2) :	-	-	-	-	-	-	-	-	-
	Total A=A(1)+A(2)	1,96,15,866	-	1,96,15,866	73.27	1,93,74,532	-	1,93,74,532	73.60	0.33
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds /UTI	5,09,262	-	5,09,262	1.90	3,93,765	-	3,93,765	1.50	(0.41)
(b)	Financial Institutions /Banks	-	-	-	-	-	-	-	-	-
(c)	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-	-	-	-
(f)	Foreign Institutional Investors	15,14,605	-	15,14,605	5.66	12,71,784	-	12,71,784	4.83	(0.83)
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(h)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(i)	Others	-	-	-	-	-	-	-	-	-
	Sub-Total B(1) :	20,23,867	-	20,23,867	7.56	16,65,549		16,65,549	6.33	(1.23)
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	2,11,117	1,000	2,12,117	0.79	2,17,122	1,000	2,17,122	0.83	0.04
(b)	Individuals									
	(i) Individuals holding nominal share capital upto ₹1 lakh	32,48,392	45,067	32,93,459	12.30	36,85,806	39,968	36,85,806	14.15	1.85
	(ii) Individuals holding nominal share capital in excess of ₹1 lakh	13,20,708	-	13,20,708	4.93	10,19,849	0	10,19,849	3.87	(1.06)
(c)	Others									
	CLEARING MEMBERS	101	-	101	0.00	99	0	99	0.00	0.00
	IEPF	46,052	-	46,052	0.17	50,038	0	50,038	0.19	0.02

CATEGORY CODE	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 31/03/2024				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2025				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
	NON-RESIDENT INDIANS	1,67,567	-	1,67,567	0.63	1,68,084	0	1,68,084	0.64	0.01
	NRI NON-REPATRIATION	88,487	-	88,487	0.33	1,02,487	0	1,02,487	0.39	0.06
	TRUSTS	5,100	-	5,100	0.02	772	0	772	0.00	(0.02)
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
	Sub-Total B(2) :	50,87,524	46,067	51,33,591	19.17	52,44,257	40,968	52,85,225	20.08	0.90
	Total B=B(1)+B(2) :	71,11,391	46,067	71,57,458	26.73	69,09,806	40,968	69,50,774	26.40	-0.33
	Total (A+B) :	2,67,27,257	46,067	2,67,73,324	100.00	2,62,84,338	40,968	2,63,25,306	100.00	0.00
(C)	Shares held by custodians, against which									
	Depository Receipts have been issued									
(1)	Promoter and Promoter Group									
(2)	Public	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A+B+C) :	2,67,27,257	46,067	2,67,73,324	100.00	2,62,84,338	40,968	2,63,25,306	100.00	0.00

Annexure H 4

ii. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (as on April 1, 2024)			Shareholding at the end of the year (as on March 31, 2025)			
		No. of Shares	% of total Shares	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares	% of Shares Pledged / encumbered to total Shares	% change in shareholding during the year
1	KARMAYOGI HOLDINGS PRIVATE LTD	90,00,000	33.62	-	88,41,768	33.59	-	(0.03)
2	MADHU DUSAD	30,66,248	11.45	-	30,12,313	11.44	-	(0.01)
3	NUCLEUS SOFTWARE ENGINEERS PVT LTD	23,85,882	8.91	-	23,85,882	9.06	-	0.15
4	VISHNU DUSAD	16,03,492	5.99	-	15,75,325	5.98	-	(0.01)
5	RITIKA DUSAD	10,00,000	3.74	-	10,00,000	3.80	-	0.06
6	KRITIKA DUSAD	10,00,000	3.74	-	10,00,000	3.80	-	0.06
7	YOGESH ANDLAY	8,63,534	3.23	-	8,63,534	3.28	-	0.05
8	NUCLEUS SOFTWARE WORKSHOP PRIVATE LIMITED	6,00,000	2.24	-	6,00,000	2.28	-	0.04
9	NAVEEN KUMAR	72,952	0.27	-	71,952	0.27	-	0
10	SUMAN MATHUR	23,758	0.09	-	23,758	0.09	-	-
11	CARD SYSTEMS PRIVATE LIMITED	0	0	-	0	0	-	-

iii. Change in Promoters' Shareholding

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year, as on April 01, 2024/end of the year March 31, 2025			Increase /Decrease in share holding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	Date	No. of Shares	Reason	No. of Shares	% of total shares of the company
1	Karmayogi Holdings Private Ltd	90,00,000	33.62	01/04/2024	(1,58,232)	Movement	88,41,768	33.59
		88,41,768	33.59	31/03/2025			88,41,768	33.59
2	Nucleus Software Engineers Pvt Ltd	23,85,882	8.91	01/04/2024	–	Nil movement	23,85,882	9.06
		23,85,882	9.06	31/03/2025			23,85,882	9.06
3	Madhu Dusad	30,66,248	11.45	01/04/2024	(53,935)	Movement	30,12,313	11.44
		30,12,313	11.44	31/03/2025			30,12,313	11.44
4	Vishnu R Dusad	16,03,492	5.99	01/04/2024	(28,167)	Movement	15,75,325	5.98
		15,75,325	5.98	31/03/2025			15,75,325	5.98
5	Ritika Dusad	10,00,000	3.74	01/04/2024	–	Nil movement	10,00,000	3.80
		10,00,000	3.80	31/03/2025			10,00,000	3.80
6	Kritika Dusad	10,00,000	3.74	01/04/2024	–	Nil movement	10,00,000	3.80
		10,00,000	3.80	31/03/2025			10,00,000	3.80
7	Yogesh Andlay	8,63,534	3.23	01/04/2024	–	Nil movement	8,63,534	3.28
		8,63,534	3.28	31/03/2025			8,63,534	3.28
8	Nucleus Software Workshop Pvt Ltd	6,00,000	2.24	01/04/2024	–	Nil movement	600,000	2.28
		6,00,000	2.28	31/03/2025			600,000	2.28
9	Naveen Kumar	72,952	0.27	01/04/2024	(1000)	Movement	71,952	0.27
		71,952	0.27	31/03/2025			71,952	0.27
10	Suman Mathur	23,758	0.09	01/04/2024	–	Nil movement	23,758	0.09
		23,758	0.09	31/03/2025			23,758	0.09

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year, as on April 01, 2024/end of the year March 31, 2025			Increase /Decrease in share holding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	Date	No. of Shares	Reason	No. of Shares	% of total shares of the company
A.	Shareholding of Directors							
1	Vishnu R Dusad	16,03,492	5.99	01/04/2024	(28,167)	Movement	15,75,325	5.98
		15,75,325	5.98	31/03/2025			15,75,325	5.98
2	Ritika Dusad	10,00,000	3.74	01/04/2024	–	Nil movement	10,00,000	3.78
		10,00,000	3.78	31/03/2025			10,00,000	3.78
3	Parag Bhise	28,959	0.1	01/04/2024	–	Nil movement	28,959	0.1
		28,959	0.1	31/03/2025			28,959	0.1
4	Anurag Mantri*	–	–	–	–	–	–	–

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year, as on April 01, 2024/end of the year March 31, 2025			Increase /Decrease in share holding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	Date	No. of Shares	Reason	No. of Shares	% of total shares of the company
B.	Shareholding of Key Managerial Personnel							
1	Poonam Bhasin	10	–	01/04/2024			10	–
		10	–	31/03/2025	–	Nil Movement	10	–
2	Surya Prakash Kanodia**	-	-	-	-	-	-	-

*Mr. Anurag Mantri was relieved from the additional responsibility of Chief Financial Officer (CFO) of the Company w.e.f. May 7, 2024.

**Mr. Surya Prakash Kanodia was appointed as the Chief Financial Officer(CFO) and Key Managerial Personnel of the Company with effect from May 8, 2024.

Mr. Surya Prakash Kanodia resigned as the Chief Financial Officer and KMP of the Company effective May 21, 2025.

Shareholding Pattern of top ten Shareholders

Annexure-H 6

SHAREHOLDING PATTERN OF TOP 10 SHAREHOLDERS BETWEEN 31/03/2024 AND 31/03/2025										
Sl. No.	Category	Type	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
				No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
1	FPC	Opening Balance	BARCA GLOBAL MASTER FUND, LP	4,10,032	1.53	30/03/2024			4,10,032	1.53
		Purchase				07/06/2024	40,000	Transfer	4,50,032	1.68
		Purchase				12/07/2024	21,698	Transfer	4,71,730	1.76
		Purchase				26/07/2024	33,551	Transfer	5,05,281	1.89
		Purchase				09/08/2024	1,000	Transfer	5,06,281	1.89
		Purchase				27/09/2024	30,000	Transfer	5,36,281	2.04
		Closing Balance				31/03/2025			5,36,281	2.04
2	MUT	Opening Balance	WHITEOAK CAPITAL FLEXI CAP FUND	3,85,491	1.44	30/03/2024			3,85,491	1.44
		Sale				17/05/2024	(1,228)	Transfer	3,84,263	1.44
		Sale				24/05/2024	(2,465)	Transfer	3,81,798	1.43
		Purchase				31/05/2024	4,824	Transfer	3,86,622	1.44
		Purchase				07/06/2024	4,121	Transfer	3,90,743	1.46
		Purchase				14/06/2024	2,749	Transfer	3,93,492	1.47
		Purchase				12/07/2024	1,461	Transfer	3,94,953	1.48
		Purchase				19/07/2024	1,655	Transfer	3,96,608	1.48
		Purchase				16/08/2024	969	Transfer	3,97,577	1.48
		Sale				30/08/2024	(2,578)	Transfer	3,94,999	1.48
		Sale				03/09/2024	(848)	Transfer	3,94,151	1.47
		Sale				27/09/2024	(10,387)	Transfer	3,83,764	1.46

SHAREHOLDING PATTERN OF TOP 10 SHAREHOLDERS BETWEEN 31/03/2024 AND 31/03/2025										
Sl. No.	Category	Type	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
				No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
		Sale				30/09/2024	(782)	Transfer	3,82,982	1.45
		Purchase				18/10/2024	29,643	Transfer	4,12,625	1.57
		Sale				25/10/2024	(5,948)	Transfer	4,06,677	1.54
		Sale				22/11/2024	(3,673)	Transfer	4,03,004	1.53
		Sale				29/11/2024	(10,083)	Transfer	3,92,921	1.49
		Sale				07/02/2025	(29,661)	Transfer	3,63,260	1.38
		Sale				14/02/2025	(6,953)	Transfer	3,56,307	1.35
		Closing Balance				31/03/2025			3,56,307	1.35
3	PUB	Opening Balance	ARUN JAIN	2,87,122	1.07	30/03/2024			2,87,122	1.07
		Sale				27/09/2024	(26,647)	Transfer	2,60,475	0.99
		Closing Balance				31/03/2025			2,60,475	0.99
4	PUB	Opening Balance	RAVI PRATAP SINGH	1,51,977	0.57	30/03/2024			1,51,977	0.57
		Sale				27/09/2024	(13,950)	Transfer	1,38,027	0.52
		Closing Balance				31/03/2025			1,38,027	0.52
5	FPC	Opening Balance	ACADIAN EMERGING MARKETS EQUITY II FUND LLC	1,34,505	0.50	30/03/2024			1,34,505	0.50
		Sale				31/05/2024	(2,090)	Transfer	1,32,415	0.49
		Purchase				09/08/2024	1,32,415	Transfer	2,64,830	0.99
		Sale				09/08/2024	(1,32,415)	Transfer	1,32,415	0.49
		Closing Balance				31/03/2025			1,32,415	0.50
6	FPC	Opening Balance	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	1,33,407	0.50	30/03/2024			1,33,407	0.50
		Sale				27/09/2024	(12,381)	Transfer	1,21,026	0.46
		Sale				25/10/2024	(4,300)	Transfer	1,16,726	0.44
		Sale				01/11/2024	(1,500)	Transfer	1,15,226	0.44
		Sale				08/11/2024	(1,300)	Transfer	1,13,926	0.43
		Sale				15/11/2024	(5,672)	Transfer	1,08,254	0.41
		Sale				22/11/2024	(4,725)	Transfer	1,03,529	0.39
		Sale				29/11/2024	(8,532)	Transfer	94,997	0.36
		Sale				06/12/2024	(17,372)	Transfer	77,625	0.29
		Sale				13/12/2024	(6,300)	Transfer	71,325	0.27
		Sale				20/12/2024	(7,910)	Transfer	63,415	0.24
		Sale				21/02/2025	(63,415)	Transfer	0	0.00
		Closing Balance				31/03/2025			0	0.00

SHAREHOLDING PATTERN OF TOP 10 SHAREHOLDERS BETWEEN 31/03/2024 AND 31/03/2025										
Sl. No.	Category	Type	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
				No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
7	PUB	Opening Balance	ARUN SHEKHAR ARAN	1,20,131	0.45	30/03/2024			1,20,131	0.45
		Purchase				05/04/2024	10	Transfer	1,20,141	0.45
		Purchase				09/08/2024	20	Transfer	1,20,161	0.45
		Sale				27/09/2024	(1,931)	Transfer	1,18,230	0.45
		Closing Balance				31/03/2025			1,18,230	0.45
8	PUB	Opening Balance	VINITA ARAN	1,18,537	0.44	30/03/2024			1,18,537	0.44
		Sale				27/09/2024	(1,908)	Transfer	1,16,629	0.44
		Closing Balance				31/03/2025			1,16,629	0.44
9	FPC	Opening Balance	COPTHALL MAURITIUS INVESTMENT LIMITED -ODI ACCOUNT	36,596	0.14	30/03/2024			36,596	0.14
		Sale				05/04/2024	(452)	Transfer	36,144	0.14
		Sale				12/04/2024	(138)	Transfer	36,006	0.13
		Sale				19/04/2024	(387)	Transfer	35,619	0.13
		Purchase				26/04/2024	25	Transfer	35,644	0.13
		Purchase				03/05/2024	31	Transfer	35,675	0.13
		Sale				10/05/2024	(16)	Transfer	35,659	0.13
		Sale				17/05/2024	(98)	Transfer	35,561	0.13
		Sale				24/05/2024	(599)	Transfer	34,962	0.13
		Sale				31/05/2024	(1,749)	Transfer	33,213	0.12
		Sale				07/06/2024	(1,706)	Transfer	31,507	0.12
		Sale				14/06/2024	(3)	Transfer	31,504	0.12
		Purchase				21/06/2024	31	Transfer	31,535	0.12
		Sale				28/06/2024	(14)	Transfer	31,521	0.12
		Purchase				05/07/2024	258	Transfer	31,779	0.12
		Purchase				12/07/2024	41	Transfer	31,820	0.12
		Sale				09/08/2024	(21)	Transfer	31,799	0.12
		Purchase				15/11/2024	18	Transfer	31,817	0.12
		Purchase				22/11/2024	438	Transfer	32,255	0.12
		Purchase				29/11/2024	1,990	Transfer	34,245	0.13
		Purchase				06/12/2024	1,769	Transfer	36,014	0.14
		Purchase				13/12/2024	308	Transfer	36,322	0.14
		Purchase				20/12/2024	2,451	Transfer	38,773	0.15
		Purchase				27/12/2024	910	Transfer	39,683	0.15
		Purchase				31/12/2024	729	Transfer	40,412	0.15
		Purchase				03/01/2025	278	Transfer	40,690	0.15

SHAREHOLDING PATTERN OF TOP 10 SHAREHOLDERS BETWEEN 31/03/2024 AND 31/03/2025										
Sl. No.	Category	Type	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
				No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
		Purchase				10/01/2025	1,030	Transfer	41,720	0.16
		Purchase				17/01/2025	283	Transfer	42,003	0.16
		Purchase				24/01/2025	174	Transfer	42,177	0.16
		Purchase				31/01/2025	624	Transfer	42,801	0.16
		Purchase				07/02/2025	1,463	Transfer	44,264	0.17
		Purchase				14/02/2025	5,259	Transfer	49,523	0.19
		Purchase				21/02/2025	12,774	Transfer	62,297	0.24
		Purchase				28/02/2025	13,114	Transfer	75,411	0.29
		Purchase				07/03/2025	9,915	Transfer	85,326	0.32
		Purchase				14/03/2025	946	Transfer	86,272	0.33
		Purchase				28/03/2025	1,030	Transfer	87,302	0.33
		Closing Balance				31/03/2025			87,302	0.33
10	LTD	Opening Balance	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	81,540	0.30	30/03/2024			81,540	0.30
		Sale				05/04/2024	(21,000)	Transfer	60,540	0.23
		Purchase				19/04/2024	2,310	Transfer	62,850	0.23
		Sale				19/04/2024	(2,310)	Transfer	60,540	0.23
		Sale				03/05/2024	(2,084)	Transfer	58,456	0.22
		Sale				24/05/2024	(4,038)	Transfer	54,418	0.20
		Sale				31/05/2024	(8,636)	Transfer	45,782	0.17
		Sale				07/06/2024	(19,996)	Transfer	25,786	0.10
		Sale				14/06/2024	(16,494)	Transfer	9,292	0.03
		Sale				21/06/2024	(9,292)	Transfer	0	0.00
		Closing Balance				31/03/2025			0	0.00

Annexure H 7

The following Directors did not hold any shares during the FY 2024-25

1. S.M Acharya
2. Anurag Mantri
3. Yasmin Javeri Krishan
4. Prakash Chandra Kandpal
5. Shekar Viswanathan

V. INDEBTEDNESS – Not Applicable

Indebtedness of the Company including interest outstanding/accrued but not due for payment

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(in ₹)

Sl. no.	Particulars of Remuneration		Name of MD/WT/ Manager					Total Amount
			Vishnu R Dusad	Anurag Mantri	Ritika Dusad	Parag Bhise	R. P. Singh*	
1	Gross salary							
	(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,20,00,000	5,17,88,854	15,66,668	4,95,75,875	1,10,68,376	12,59,99,773
	(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	28,800	Nil	Nil	39,600	24,46,788	25,15,188
	(c)	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil
2	Stock Option		Nil	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity		Nil	Nil	Nil	Nil	Nil	Nil
4	Commission		Nil	Nil	Nil	Nil	Nil	Nil
	-	as % of profit	Nil	Nil	Nil	Nil	Nil	Nil
	-	Others	Nil	Nil	Nil	Nil	Nil	Nil
5	Others		Nil	Nil	Nil	Nil	Nil	Nil
	Employer's contribution to PF		7,20,000	Nil	1,00,000	13,35,721	1,33,226	22,88,947
	Total (A)		1,27,48,800	5,17,88,854	16,66,668	5,09,51,196	1,36,48,390	13,08,03,908
	Ceiling as per the Act		(being 10% of the Net Profits of the Company calculated as per Section 198 of the Companies Act 2013)					

*Mr. Ravi Pratap Singh retired from the Board effective July 25, 2024 as a Whole Time Director on completion of his tenure.

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors							Total Amount
		S. M. Acharya	Yasmin Javeri	Shekar Viswanathan	Prakash Chandra Kandpal	Prof. Trilochan Sastry*	Prithvi Haldea*	Elaine Mathias [#]	
1.	Non-Executive Independent Directors								
	• Fee for attending board committee meetings	28,00,000	28,00,000	20,00,000	29,00,000	4,00,000	6,00,000	13,00,000	1,28,00,000
	• Commission*	33,68,026	33,68,026	33,68,026	33,68,026	10,70,386	10,70,386	15,87,124	1,72,00,000
	• Others, please specify	–	–	–	–				
	Total (1)	61,68,026	61,68,026	53,68,026	62,68,026	14,70,386	16,70,386	28,87,124	3,00,00,000

Sl. No.	Particulars of Remuneration	Name of Directors							Total Amount
		S. M. Acharya	Yasmin Javeri	Shekar Viswanathan	Prakash Chandra Kandpal	Prof. Trilochan Sastry*	Prithvi Haldea*	Elaine Mathias*	
2	Other Non-Executive Directors								
	• Fee for attending board committee meetings	NA	NA	NA	NA	NA	NA	NA	
	• Commission	–	–	–	–	–	–	–	
	• Others, please specify	–	–	–	–	–	–	–	
	Total (2)	–	–	–	–	–	–	–	
	Total (B) = (1 + 2)	61,68,026	61,68,026	53,68,026	62,68,026	14,70,386	16,70,386	28,87,124	3,00,00,000
	Total Managerial Remuneration								
	*Overall Ceiling as per the Act								

*Mr. Prithvi Haldea and Prof. Trilochan Sastry retired from the Board as Non-Executive Independent Director effective July 25, 2024 upon completion of their second term of 5 consecutive years as an Independent Director.

#Mrs. Elaine Mathias retired from the Board as Non-Executive Independent Director effective September 19, 2024 upon completion of her Second term of 5 consecutive years as an Independent Director.

Annexure H 11

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration		Company Secretary (Poonam Bhasin)	CFO* (Surya Prakash Kanodia)
1.	Gross salary			
	(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	58,25,954	1,60,72,532
	(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	21,600	Nil
	(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil
2.	Stock Option		Nil	Nil
3.	Sweat Equity		Nil	Nil
4.	Commission		Nil	Nil
	-	as % of profit	Nil	Nil
	-	others, specify	Nil	Nil
5.	Others, please specify			
	Employer's contribution to PF		3,57,840	6,62,829
	Total		62,05,394	1,67,35,361

*Mr. Surya Prakash Kanodia was appointed as the Chief Financial Officer(CFO) and Key Managerial Personnel of the Company with effect from May 8, 2024.

Mr. Surya Prakash Kanodia resigned as the Chief Financial Officer and KMP of the Company effective May 21, 2025.

Annexure H 12

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: - Not Applicable

There were no PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES for the year ending March 31, 2025