



Nucleus Software Exports Limited

33-35, Thyagraj Nagar Market, Near Lodhi Colony, New Delhi-110003.

www.nucleussoftware.com

PART I : STATEMENT OF CONSOLIDATED PROFIT AND LOSS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Amount in ₹ Lakhs

	Particulars	CONSOLIDATED					STANDALONE				
		Quarter Ended			Year Ended		Quarter Ended		Year Ended		
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited (Refer note 10 below)	Audited	Audited (Refer note 10 below)	Audited	Audited
1.	INCOME FROM OPERATIONS										
	Income from Software Products and Services	7,343.50	7,463.07	7,006.74	29,375.85	28,225.48	5,137.95	4,929.44	4,991.66	20,228.18	20,485.46
2.	Total Income from operations (net)	7,343.50	7,463.07	7,006.74	29,375.85	28,225.48	5,137.95	4,929.44	4,991.66	20,228.18	20,485.46
	EXPENSES										
a)	Employee benefits expense	3,890.80	4,080.99	4,003.14	16,340.56	15,707.72	2,802.56	2,939.58	2,890.90	11,758.44	11,551.51
b)	Depreciation and amortisation expense	151.64	161.40	176.07	609.16	745.04	123.31	133.95	132.08	497.02	610.26
c)	Travel expense	489.41	498.86	480.83	2,020.18	1,954.55	396.16	386.41	399.64	1,607.66	1,673.86
d)	Outsourced technical service expense	271.00	254.10	203.42	1,070.94	1,987.92	83.57	71.48	121.53	395.53	1,269.20
e)	Other expenses	1,452.66	1,366.50	1,383.45	5,310.46	4,987.72	903.71	806.21	980.96	3,370.33	3,272.04
	Total Expenses	6,255.51	6,361.85	6,246.91	25,351.31	25,382.95	4,309.31	4,337.63	4,525.11	17,628.98	18,376.87
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	1,087.99	1,101.22	759.83	4,024.54	2,842.53	828.64	591.81	466.55	2,599.20	2,108.59
4.	Other Income	415.11	503.70	242.60	2,025.10	2,020.64	418.00	560.71	249.64	2,398.64	2,299.76
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	1,503.10	1,604.92	1,022.43	6,049.64	4,863.17	1,246.64	1,152.52	716.19	4,997.84	4,408.35
6.	Finance costs	13.38	11.38	9.38	44.20	32.81	9.61	8.20	6.66	29.88	22.32
7.	PROFIT BEFORE TAXES (5-6)	1,489.72	1,593.54	993.05	6,005.44	4,830.36	1,237.03	1,144.32	709.53	4,967.96	4,386.03
8.	Tax expense	444.78	360.62	113.77	1,488.53	1,296.35	333.30	320.83	110.26	1,259.19	1,122.82
9.	PROFIT AFTER TAXES (7-8)	1,044.94	1,232.92	879.28	4,516.91	3,534.01	903.73	823.49	599.27	3,708.77	3,264.21
10.	Minority Interest	-	-	-	-	-	-	-	-	-	-
11.	NET PROFIT FOR THE PERIOD (9-10)	1,044.94	1,232.92	879.28	4,516.91	3,534.01	903.73	823.49	599.27	3,708.77	3,264.21
12.	Paid-up Equity Share Capital (Face Value ₹ 10 each)	3,238.51	3,238.51	3,238.50	3,238.51	3,238.50	3,238.51	3,238.51	3,238.50	3,238.51	3,238.50
13.	Reserves excluding Revaluation Reserves				31,760.35	28,174.22				28,709.15	26,021.38
14.	Earnings Per Share (₹) (Par value ₹ 10 each) (not annualised)										
	Basic	3.23	3.81	2.72	13.95	10.91	2.79	2.54	1.85	11.45	10.08
	Diluted	3.23	3.81	2.72	13.95	10.91	2.79	2.54	1.85	11.45	10.08

PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2013

	Particulars	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	– Number of Shares	13,781,768	13,781,768	13,781,588	13,781,768	13,781,588
	– Percentage of Shareholding	42.56%	42.56%	42.56%	42.56%	42.56%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	– Number of shares	-	-	-	-	-
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	– Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	– Number of shares	18,601,866	18,601,866	18,601,866	18,601,866	18,601,866
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	– Percentage of shares (as a % of the total share capital of the company)	57.44%	57.44%	57.44%	57.44%	57.44%

	Particulars	3 months ended March 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	15
	Disposed of during the quarter	15
	Remaining unsolved at the end of the quarter	-

SEGMENT REPORTING (STANDALONE)

Amount in ₹ Lakhs

	Particulars	Quarter Ended			Year Ended	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
a)	Revenue by Geographical Segment					
	India	1,361.80	1,192.35	1,310.29	5,333.25	5,113.51
	Far East	871.27	919.64	530.98	3,703.38	3,546.15
	South East Asia	926.54	913.36	850.73	3,430.39	3,737.74
	Europe	400.62	490.56	789.50	1,885.62	2,845.80
	Middle East	1,234.12	1,049.14	947.36	4,224.32	3,802.85
	Others	364.60	364.39	562.80	1,651.22	1,439.41
	Total	5,137.95	4,929.44	4,991.66	20,228.18	20,485.46
	Less:- Inter Segment Revenue	-	-	-	-	-
	Net Revenue From Operations	5,137.95	4,929.44	4,991.66	20,228.18	20,485.46
b)	Segment Profit before Tax					
	India	488.60	230.93	395.08	1,315.31	894.85
	Far East	535.92	555.76	28.16	2,299.20	1,317.34
	South East Asia	420.09	426.39	243.90	1,230.07	1,489.87
	Europe	185.90	249.22	336.37	732.21	1,222.70
	Middle East	747.99	570.65	531.03	2,423.60	1,910.78
	Others	101.58	139.96	322.78	744.67	707.87
	Total	2,480.08	2,172.91	1,857.32	8,745.07	7,543.41
	Add:- Other Income	418.00	560.71	249.64	2,398.74	2,299.76
	Less:- Other Unallocable Expenditure	1,661.05	1,589.30	1,397.43	6,175.82	5,457.14
	Operating Profit before Tax	1,237.03	1,144.32	709.53	4,967.99	4,386.03
c)	Capital Employed (Refer Note 8 below)	31,947.79	32,168.96	29,261.56	31,947.79	29,261.56

OTHER INFORMATION (STANDALONE)

Amount in ₹ Lakhs

Particulars	Quarter Ended			Year Ended	
	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
Details of other income:					
Interest Received	229.30	214.70	117.63	733.38	401.52
Dividend received from non-trade investments	104.29	153.62	294.29	717.31	874.50
Dividend received from Subsidiary Company	-	-	-	300.00	360.00
Profit on sale of investments	103.28	-	102.45	103.28	102.23
Provisions written back	-	-	-	32.42	83.56
Foreign Exchange Gain/(Loss)	(47.09)	139.15	(314.77)	419.11	352.29
Miscellaneous Income	28.22	53.24	50.04	93.14	125.66
Total	418.00	560.71	249.64	2,398.64	2,299.76

AUDITED STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

Amount in ₹ Lakhs

	Particulars	As at	As at
		March 31, 2013	March 31, 2012
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS		
	a) Share capital	3,238.51	3,238.50
	b) Advance pursuant to stock option plan	0.13	1.68
	c) Reserves and surplus	28,709.15	26,021.38
		31,947.79	29,261.56
2.	NON-CURRENT LIABILITIES		
	a) Long-term provisions	1,039.18	963.91
		1,039.18	963.91
3.	CURRENT LIABILITIES		
	a) Trade payables	1,889.40	1,987.93
	b) Other current liabilities	5,105.18	3,829.86
	c) Short-term provisions	1,494.80	1,286.12
		8,489.38	7,103.91
	TOTAL - EQUITY AND LIABILITIES	41,476.35	37,329.38
B	ASSETS		
1.	NON-CURRENT ASSETS		
	a) Fixed assets	3,312.96	3,093.70
	b) Non-current investments	1,329.12	1,571.54
	c) Deferred tax assets (net)	542.40	520.50
	d) Long-term loans and advances	2,603.27	2,346.86
	e) Other non current assets	18.36	121.17
		7,806.11	7,653.77
2.	CURRENT ASSETS		
	a) Current investments	15,082.38	10,094.14
	b) Inventories - Trading goods	494.86	-
	c) Trade receivables	5,729.41	7,774.22
	d) Cash and cash equivalents	9,046.71	7,357.85
	e) Short-term loans and advances	741.82	933.68
	f) Other current assets	2,575.06	3,515.72
		33,670.24	29,675.61
	TOTAL - ASSETS	41,476.35	37,329.38

NOTES:

- The above financial results were reviewed by the Audit Committee in their meeting held on April 27, 2013.
- The above financial results were approved by the Board of Directors in their meeting held on April 27, 2013.
- The Auditors have carried out an audit of standalone results of the Company for quarter and year ended March 31, 2013 and audit of consolidated results for the year ended March 31, 2013. There are no qualifications in the Auditors' report on these financial statements.
- The Board of Directors recommended a Final Dividend of ₹ 3.00 per share (on equity share of par value of ₹ 10/-) at their Board meeting held on April 27, 2013. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.
- During the year, the Company received interim dividend of ₹ 300 lakhs from VirStra- i Technology Services Limited, a wholly owned subsidiary.
- Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
- During the year, the Company allotted 180 shares under Employee Stock Option Scheme 2005.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Previous period/year figures have been regrouped /reclassified, wherever necessary.
- The figures of the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.

By Order of the Board
For Nucleus Software Exports Limited

Sd/-

VISHNU R. DUSAD
CEO & Managing Director

Place : New Delhi
Date : April 27, 2013