

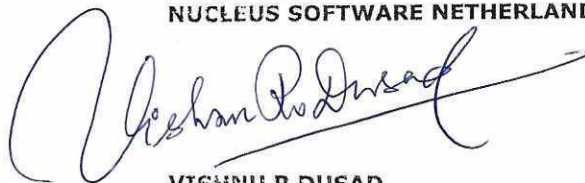
NUCLEUS SOFTWARE NETHERLANDS B.V.
BALANCE SHEET AS AT 31 MARCH 2026

Particulars	Notes	As at 31 March 2026 (Euro)	As at 31 March 2025 (Euro)
ASSETS			
Current Assets			
Financial assets			
Other financial assets	2.1	368	368
Cash and cash equivalents	2.2	2,999	2,274
Other current Assets	2.3	241	232
TOTAL ASSETS		3,608	2,874
EQUITY & LIABILITIES			
EQUITY			
Equity share capital	2.4	780,000	750,000
Other equity	2.5	(777,304)	(761,672)
		2,696	(11,672)
LIABILITIES			
Current liabilities			
Financial liabilities			
Trade payables	2.6	912	912
Borrowings	2.7	-	13,634
		912	14,546
TOTAL EQUITY AND LIABILITIES		3,608	2,874

See accompanying notes forming part of the financial Statements

1 & 2

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE NETHERLANDS B. V.



VISHNU R DUSAD
General Managing Director

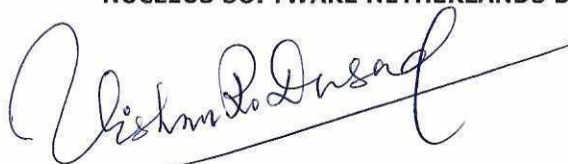
Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE NETHERLANDS B.V.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Year ended 31 March 2026 (Euro)	Year ended 31 March 2025 (Euro)
1. REVENUE FROM OPERATIONS			
Income from software product and services	2.8	-	-
2. OTHER INCOME	2.9	143	57
3. TOTAL REVENUE (1+2)		143	57
4. EXPENSES			
a. Operating and other expenses	2.10	14,169	3,749
b. Finance cost	2.11	1,606	1,365
TOTAL EXPENSES		15,775	5,114
5. PROFIT/(LOSS) BEFORE TAX (3-4)		(15,632)	(5,057)
6. TAX EXPENSE		-	-
7. NET PROFIT/(LOSS) FOR THE YEAR		(15,632)	(5,057)
8. EARNINGS PER EQUITY SHARE			
Equity shares of Euro 100 each			
a. Basic		(2.04)	(0.67)
b. Diluted		(2.04)	(0.67)
Number of shares used in computing earnings per share			
a. Basic		7,678	7,500
b. Diluted		7,678	7,500

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE NETHERLANDS B. V.



VISHNU R DUSAD
General Managing Director

Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE NETHERLANDS B.V.
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2026

A. Equity Share Capital

(Amount in Euro)

Balance as of 1 April 2025	Changes in equity share capital during the year	Balance as on 31 March 2026
750,000	30,000	780,000

(Amount in Euro)

Balance as of 1 April 2024	Changes in equity share capital during the year	Balance as on 31 March 2025
750,000	-	750,000

B. Other Equity

(Amount in Euro)

	Reserves and Surplus	Total
	Retained earnings	
Balance as of 1 April 2025	(761,672)	(761,672)
Profit/(Loss) for the year	(15,632)	(15,632)
Balance as of 31 March 2026	(777,304)	(777,304)

(Amount in Euro)

	Reserves and Surplus	Total
	Retained earnings	
Balance as of 1 April 2024	(756,615)	(756,615)
Profit/(Loss) for the year	(5,057)	(5,057)
Balance as of 31 March 2025	(761,672)	(761,672)

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE NETHERLANDS B. V.



VISHNU R DUSAD
General Managing Director

Place : Noida
Date : 20 May 2026

NUCLEUS SOFTWARE NETHERLANDS B.V.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Year ended 31 March 2026 (Euro)	Year ended 31 March 2025 (Euro)
A. Cash flow from operating activities			
Loss before tax		(15,632)	(5,057)
Adjustments for:			
Depreciation		-	-
Operating profit/ (loss) before working capital changes		(15,632)	(5,057)
Adjustment for (increase)/decrease in operating assets			
Decrease / (increase) in other current assets			
Other current assets		(9)	(10)
Other financial assets		-	(184)
Adjustment for increase/ (decrease) in operating liabilities			
Trade payables		-	(500)
Net cash flow from/(used in) operating activities (A)		(15,641)	(5,751)
B. Cash flow from financing activities			
Investment from Holding Company		30,000	-
Borrowings from Fellow Subsidiary Company		-	6,134
Repayment of Loan to Fellow Subsidiary Company		(13,634)	-
Net cash flow from financing activities (B)		16,366	6,134
Net increase/ (decrease) in cash and cash equivalents (A+B)		725	383
Cash and cash equivalents at the beginning of the year	2.2	2,274	1,891
Cash and cash equivalents at the end of the year	2.2	2,999	2,274

See accompanying notes forming part of the Financial Statements

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE NETHERLANDS B. V.



VISHNU R DUSAD
General Managing Director

Place : Noida

Date : 20 May 2026

NUCLEUS SOFTWARE NETHERLANDS B.V.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31 March 2026 (Euro)	As at 31 March 2025 (Euro)
2.1 OTHER FINANCIAL ASSETS		
a. Security Deposits	368	368
	368	368
2.2 CASH AND CASH EQUIVALENTS		
Balance with non scheduled bank		
- in current account		
Citibank-Netherlands	2,999	2,274
	2,999	2,274
2.3 OTHER CURRENT ASSETS		
a. Prepaid Expenses	241	232
	241	232
2.4 SHARE CAPITAL		
a. Authorised		
Equity Shares		
7,800 (Previous Year 7,500) equity shares of Euro 100 each	780,000	750,000
b. Issued, subscribed and paid-up		
7,800 (Previous Year 7,500) equity shares of Euro 100 each, fully paid up, held by Nucleus Software Exports Limited, India (the Holding Company).	780,000	750,000

Refer noted (i) to (iii) below

(i) Reconciliation of number of shares and amount outstanding at the beginning and at the end of year :

As at the beginning of the year		
- Number of shares	7,500	7,500
- Amount	750,000	750,000
Shares issued during the year		
- Number of shares	300	-
- Amount	30,000	-
As at the end of the year		
- Number of shares	7,800	7,500
- Amount	780,000	750,000

(ii) Rights, preference and restrictions attached to shares :

The Company has one class of equity shares having par value of Euro 100 each. Each shareholder is eligible for one vote per share held.

(iii) Details of share held by the Holding Company :

Nucleus Software Exports Limited		
- Number of shares	7,800	7,500
- Percentage	100%	100%
- Amount	780,000	750,000

NUCLEUS SOFTWARE NETHERLANDS B.V.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31 March 2026 (Euro)	As at 31 March 2025 (Euro)
2.5 OTHER EQUITY		
Retained earnings	(777,304)	(761,672)
	(777,304)	(761,672)
Particulars	Year ended 31 March 2026 (Euro)	Year ended 31 March 2025 (Euro)
a. Retained Earnings		
Opening Balance	(761,672)	(756,615)
Add: Profit / (Loss) for the Year	(15,632)	(5,057)
Closing balance	(777,304)	(761,672)
Particulars	As at 31 March 2026 (Euro)	As at 31 March 2025 (Euro)
2.6 TRADE PAYABLES		
a. Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises.	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	912	912
	912	912
2.7 SHORT TERM BORROWINGS		
a. Loan from fellow subsidiary company	-	13,634
	-	13,634
Particulars	Year ended 31 March 2026 (Euro)	Year ended 31 March 2025 (Euro)
2.8 REVENUE FROM OPERATIONS		
a. Income from software product and services	-	-
	-	-
2.9 OTHER INCOME		
a. Interest from bank	143	57
	143	57
2.10 OPERATING AND OTHER EXPENSES		
a. Rent	2,862	2,752
b. Rates and Taxes	7,419	-
c. Printing and Stationary	-	2
d. Legal and professional	3,743	850
e. Communication	145	145
	14,169	3,749
2.11 FINANCE COST		
a. Bank Charges	1,606	1,365
	1,606	1,365

NUCLEUS SOFTWARE NETHERLANDS B.V.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.12 RELATED PARTY TRANSACTIONS

List of related parties

a. Holding Company

- Nucleus Software Exports Limited

b. Fellow subsidiary

- Nucleus Software Solutions Pte. Ltd.

Transactions with related parties

Particulars	Year ended 31 March 2026 (Euro)	Year ended 31 March 2025 (Euro)
a. Investment from Holding Company		
- Nucleus Software Exports Limited	30,000	-
b. Loan from fellow subsidiary		
- Nucleus Software Solutions Pte. Ltd.	-	6,134
c. Repayment of Loan to fellow subsidiary		
- Nucleus Software Solutions Pte. Ltd.	13,634	-

Outstanding balances at year end

Particulars	As at 31 March 2026 (Euro)	As at 31 March 2025 (Euro)
a. Loan from fellow subsidiary		
- Nucleus Software Solutions Pte. Ltd.	-	13,634

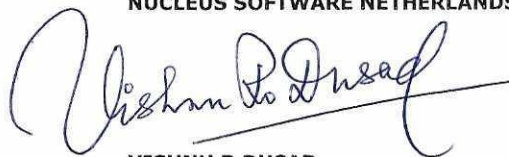
2.13 Earnings per share

Basic and Diluted

Particulars	As at 31 March 2026 Euro	As at 31 March 2025 Euro
a. Profit / (Loss) after tax	(15,632)	(5,057)
b. Weighted average number of equity shares	7,678	7,500
c. Earnings per share	(2.04)	(0.67)

2.14 Previous year figures have been regrouped / reclassified wherever necessary to correspond with current year

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE NETHERLANDS B. V.



VISHNU R DUSAD
General Managing Director

Place : Noida

Date : 20 May 2026