



# Nucleus Software Exports Limited

33-35, Thyagraj Nagar Market, Near Lodhi Colony, New Delhi-110003.

## FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Armt in ₹ lacs

Particulars	Consolidated			Standalone		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011	June 30, 2011	June 30, 2010	March 31, 2011
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Income from Software Products and Services	6,427.45	6,613.96	27,048.06	4,826.17	4,706.85	19,955.04
2 Software Development Expenses	4,460.60	4,648.05	18,340.08	3,420.22	3,285.42	13,316.02
3 Gross Profit (1-2)	1,966.85	1,965.91	8,707.98	1,405.95	1,421.43	6,639.02
4 Selling and Marketing Expenses	818.88	766.59	3,021.40	447.18	496.23	1,860.24
5 General and Administration Expenses	599.89	728.12	2,638.50	490.89	635.41	2,210.03
6 Operating Profit before Interest and Depreciation (3-4-5)	548.08	471.20	3,048.08	467.88	289.79	2,568.75
7 Depreciation	201.46	247.31	928.07	176.30	212.66	810.01
8 Operating Profit after Interest and Depreciation (6-7)	346.62	223.89	2,120.01	291.58	77.13	1,758.74
9 Other Income	327.69	219.20	940.03	331.19	998.46	2,960.93
10 Foreign Exchange Gain/(Loss) (Net)	3.96	150.21	(73.53)	12.15	127.26	99.67
11 Profit before Tax (8+9+10)	678.27	593.30	2,986.51	634.92	1,202.85	4,819.34
12 Withholding Taxes	-	12.11	269.33	-	12.11	132.90
13 Provision for Taxation	175.02	51.85	83.43	117.97	50.80	110.22
14 Profit after Tax (11-12-13)	503.25	529.34	2,633.75	516.95	1,139.94	4,576.22
15 Paid-up Equity Share Capital (Par value Rs.10 each)	3,238.40	3,238.40	3,238.40	3,238.40	3,238.40	3,238.40
16 Reserves excluding Revaluation Reserves	-	-	25,556.91	-	-	23,827.82
17 Earnings Per Share (₹) (Par value ₹ 10 each)						
Basic	1.55	1.63	8.13	1.60	3.52	14.13
Diluted	1.55	1.63	8.13	1.60	3.52	14.12
18 Public shareholding						
- Number of Shares	13,780,658	13,105,534	13,780,658	13,780,658	13,105,534	13,780,658
- Percentage of Shareholding	42.56%	40.47%	42.56%	42.56%	40.47%	42.56%
19 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	18,601,866	19,276,990	18,601,866	18,601,866	19,276,990	18,601,866
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	57.44%	59.53%	57.44%	57.44%	59.53%	57.44%

### Segment Reporting (Standalone)

Armt in ₹ lacs

	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
a) Revenue by Geographical Segment			
India	1,127.53	926.28	4,124.46
Far East	969.72	1,598.80	5,367.81
South East Asia	809.54	661.30	3,378.29
Europe	767.76	476.92	3,070.13
Middle East	854.80	726.63	3,035.51
Others	296.82	316.92	978.84
Total	4,826.17	4,706.85	19,955.04
Less:- Inter Segment Revenue	-	-	-
Net Revenue From Operations	4,826.17	4,706.85	19,955.04
b) Segment Profit / (Loss) before Tax and Interest			
India	103.96	111.09	644.82
Far East	403.52	913.08	2,129.22
South East Asia	356.08	289.44	1,266.07
Europe	357.11	298.20	1,686.49
Middle East	343.31	(68.95)	1,094.65
Others	82.59	132.96	359.33
Total	1,646.57	1,675.82	7,180.58
Add:- Other Income	331.19	998.47	2,960.93
Add:- Foreign Exchange Gain/(Loss)	12.15	127.25	99.67
Less:- Other Unallocable Expenditure	1,354.99	1,598.69	5,421.84
Operating Profit before Tax	634.92	1,202.85	4,819.34
c) Capital Employed (Refer Note 6 below)	27,586.81	24,385.91	27,088.05

### NOTES:

- The above financial statements were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 23, 2011.
- The Auditors have carried out an audit of results of the Company for quarter ended June 30, 2011. There are no qualifications in the Auditors' report on these financial statements.
- There were nil investor complaints pending at the beginning of the quarter, 14 new investor complaints/ requests were received and resolved during the current quarter and there was no investor complaint pending at the end of quarter.
- Final Dividend of ₹ 2.50/- per share (25% on equity share of par value of ₹ 10/-) for the financial year ended March 31, 2011 was approved by the shareholders through poll in adjourned Annual General Meeting held on July 8, 2011 and the same has been paid subsequently.
- Provision for taxation includes current tax, deferred tax and fringe benefit tax.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Previous period/year figures have been regrouped / reclassified, wherever necessary.

### Other Information (Standalone)

Armt in ₹ lacs

	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
Staff Cost	2,984.34	2,765.70	10,862.80
Items exceeding 10% of aggregate expenditure			
Travel Expenditure	363.66	396.36	1,566.02
Details of other income:			
Interest Received	116.24	74.22	257.99
Dividend received from non-trade investments	206.78	92.31	563.85
Dividend received from Subsidiary Company	-	800.00	2,100.00
Provisions written back	-	10.41	11.56
Miscellaneous Income	8.17	21.52	27.53
Total	331.19	998.46	2,960.93

By order of the Board  
For Nucleus Software Exports Ltd.

Place : New Delhi  
Date : July 23, 2011

Sd/-  
Vishnu R. Dusat  
CEO & Managing Director