

**NUCLEUS
SOFTWARE**

NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida,
Uttar Pradesh, 201307, India.

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April 25, 2017

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Sub: Outcome of the Board Meeting and Financial Results for the Quarter and Year Ended March 31, 2017

**Ref: Regulation 33 and 30(2) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In term of the Regulation 33 and 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the enclosed herewith Audited Standalone Financial Results for the Quarter and Year ended 31st March 2017 and Audited Consolidated Financial Results Year Ended 31st March 2017 duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 25th, 2017 and the Board has recommended the Final Dividend 50% per share for the FY-2016-17 subject to the approval of the shareholders.

Timings of Meeting:

Commencement Time: 8.30 A.M

Conclusion Time: 3.40 P.M

You are requested to take the above information on record.

Thanking You

FOR NUCLEUS SOFTWARE EXPORTS LIMITED


(POONAM BHASIN)
COMPANY SECRETARY

Encl : As above



Regd. Office

33-35 Thyagraj Market, New Delhi, 110003. India.

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www.nucleussoftware.com

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Independent Auditor's Report on the Statement of Standalone Financial Results of Nucleus Software Exports Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Nucleus Software Exports Limited

We have audited the Statement of Standalone Financial Results ('the Statement') of Nucleus Software Exports Limited ('the Company') for the quarter and year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year - to-date figures upto the end of the third quarter of the relevant financial year.

This Statement has been prepared by the Company on the basis of the related standalone interim financial statements, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on this Statement based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter and year ended 31 March 2016 have been audited by M/s Deloitte Haskins and Sells, Chartered Accountants.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and




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- (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information for the quarter and year ended 31 March 2017.

For B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/W-100024



Rakesh Dewan

Partner

Membership number: 092212

Place: Delhi

Date: 25 April 2017

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

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Independent Auditor's Report on the Statement of Consolidated Financial Results of Nucleus Software Exports Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Nucleus Software Exports Limited

We have audited the accompanying Statement of consolidated financial results ('the Consolidated Statement') of Nucleus Software Exports Limited and its subsidiaries (collectively referred to as 'the Group') for the year ended 31 March 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in the Consolidated Statement are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the relevant financial year. The figures for the year ended 31 March 2016 have been audited by M/s Deloitte Haskins and Sells, Chartered Accountants and the figures upto the end of the third quarter for the year ended 31 March 2016 had neither been reviewed nor subjected to audit. Also, the figures upto the end of the third quarter for the year ended 31 March 2017 had been reviewed and not subjected to audit.

This Consolidated Statement has been prepared by the Company on the basis of the consolidated statement and unaudited quarterly consolidated financial results up to the end of the third quarter which were subjected to a limited review, and are the responsibility of the Company's management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on this Consolidated Statement based on our audit of the consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Consolidated financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Consolidated Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the year ended 31 March 2017.



B S R & Associates LLP

Attention is drawn to the fact that we did not audit the financial results of certain subsidiaries. The financial results and other financial information of these subsidiaries which are incorporated outside India, accounting for 4.82% of the total assets as at 31 March 2017 and 17.02% of the total revenues for the quarter and 18.66% of the total revenues for the year ended 31 March 2017 for the Group, have been audited by other auditors duly qualified to act as auditors in that country, whose reports have been furnished to us by the other auditors. For the purpose of preparation of the Consolidated Statement, the aforesaid local GAAP financial results have been restated by the management of the said entities so that these conform to generally accepted accounting principles in India. This has been done on the basis of a reporting package prepared by the Company which covers accounting and disclosure requirements applicable to the Consolidated Statement under generally accepted accounting principles in India. Our opinion on the Consolidated Statement, insofar as it relates to these entities, is based on the aforesaid audit report of the other auditors.

For B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/W-100024



Rakesh Dewan

Partner

Membership number: 092212

Place: Delhi

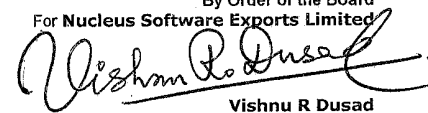
Date: 25 April 2017

EXTRACT OF FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Amount in Rupees Lakhs)

Sl. No.	PARTICULARS	CONSOLIDATED					STANDALONE				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	9,369.06	9,314.33	9,273.43	37,239.24	34,870.19	7,555.42	7,510.53	7,549.38	29,934.57	27,816.64
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,102.46	1,950.10	2,091.24	7,039.70	4,387.56	1,508.67	1,485.65	3,325.87	5,194.38	5,274.29
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	2,102.46	1,950.10	2,091.24	7,039.70	4,387.56	1,508.67	1,485.65	3,325.87	5,194.38	5,274.29
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,226.26	1,591.65	1,412.05	6,269.42	3,246.53	1,668.73	1,241.53	2,772.09	4,781.85	4,465.74
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,226.26	1,591.65	1,412.05	6,269.42	3,246.53	1,668.73	1,241.53	2,772.09	4,781.85	4,465.74
6	Equity Share Capital	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52
7	Reserves (excluding revaluation reserves as shown in the Audited balance sheet of previous year)	-	-	-	48,728.47	42,450.74	-	-	-	44,104.24	39,209.97
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)										
	Basic	6.87	4.91	4.36	19.36	10.03	5.15	3.83	8.56	14.77	13.79
	Diluted	6.87	4.91	4.36	19.36	10.03	5.15	3.83	8.56	14.77	13.79

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.nucleussoftware.com.

By Order of the Board
For Nucleus Software Exports Limited

Vishnu R Dusad
CEO & Managing Director
Place: Delhi
Date : 25 April, 2017





**PART I : STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES FOR THE
QUARTER AND YEAR ENDED MARCH 31, 2017**

	Particulars	Quarter ended			(Amount in Rupees Lakhs)	
		Year ended				
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	INCOME FROM OPERATIONS					
	Income from software products and services	9,369.06	9,314.33	9,273.43	37,239.24	34,870.19
	Total Income from operations (net)	9,369.06	9,314.33	9,273.43	37,239.24	34,870.19
2.	EXPENSES					
	a) Employee benefits expense	6,128.44	5,960.02	5,164.42	24,525.89	22,683.82
	b) Depreciation and amortisation expense	188.80	323.78	298.50	1,121.05	1,222.47
	c) Travel expense	338.11	314.69	479.47	1,317.72	2,098.71
	d) Other expenses	1,429.71	1,604.01	1,773.17	6,165.47	7,006.66
	Total Expenses	8,085.06	8,202.50	7,715.56	33,130.13	33,011.66
3.	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	1,284.00	1,111.83	1,557.87	4,109.11	1,858.53
4.	Other Income	832.71	850.84	549.08	2,985.02	2,590.69
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	2,116.71	1,962.67	2,106.95	7,094.13	4,449.22
6.	Finance costs	14.25	12.57	15.71	54.43	61.66
7.	PROFIT BEFORE TAXES (5-6)	2,102.46	1,950.10	2,091.24	7,039.70	4,387.56
8.	Tax expense	(123.80)	358.45	679.19	770.28	1,141.03
9.	PROFIT AFTER TAXES (7-8)	2,226.26	1,591.65	1,412.05	6,269.42	3,246.53
10.	Minority Interest	-	-	-	-	-
11.	NET PROFIT FOR THE PERIOD (9-10)	2,226.26	1,591.65	1,412.05	6,269.42	3,246.53
12.	Paid-up Equity Share Capital (Face Value Rupees 10 each)	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52
13.	Reserves excluding Revaluation Reserves				48,728.47	42,450.74
14.	Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)					
	Basic	6.87	4.91	4.36	19.36	10.03
	Diluted	6.87	4.91	4.36	19.36	10.03

For Nucleus Software Exports Ltd.


Managing Director

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**PART I : STATEMENT OF STANDALONE FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

	Particulars	(Amount in Rupees Lakhs)				
		Quarter ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Audited	Audited	Audited	Audited
1.	INCOME FROM OPERATIONS					
	Income from software products and services	7,555.42	7,510.53	7,549.38	29,934.57	27,816.64
	Total Income from operations (net)	7,555.42	7,510.53	7,549.38	29,934.57	27,816.64
2.	EXPENSES					
	a) Employee benefits expense	4,281.75	4,350.78	3,808.42	17,656.77	16,601.54
	b) Depreciation and amortisation expense	170.08	304.48	267.92	1,026.53	1,091.48
	c) Travel expense	286.51	264.24	369.21	1,100.78	1,703.61
	d) Other expenses	2,170.46	1,893.43	1,989.58	7,845.61	8,175.35
	Total expenses	6,908.80	6,812.93	6,435.13	27,629.69	27,571.98
3.	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	646.62	697.60	1,114.25	2,304.88	244.66
4.	Other Income	872.16	796.29	2,222.01	2,924.22	5,072.70
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	1,518.78	1,493.89	3,336.26	5,229.10	5,317.36
6.	Finance costs	10.11	8.24	10.39	34.72	43.07
7.	PROFIT BEFORE TAXES (5-6)	1,508.67	1,485.65	3,325.87	5,194.38	5,274.29
8.	Tax expense	(160.06)	244.12	553.78	412.53	808.55
9.	NET PROFIT FOR THE PERIOD (7-8)	1,668.73	1,241.53	2,772.09	4,781.85	4,465.74
10.	Paid-up Equity Share Capital (Face Value Rupees 10 each)	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52
11.	Reserves excluding Revaluation Reserves				44,104.24	39,209.97
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)					
	Basic	5.15	3.83	8.56	14.77	13.79
	Diluted	5.15	3.83	8.56	14.77	13.79

For Nucleus Software Exports Ltd.


Managing Director



NUCLEUS SOFTWARE EXPORTS LIMITED

SEGMENT REPORTING (CONSOLIDATED)					
Particulars	Quarter ended			(Amount in Rupees Lakhs)	
	Year ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
a) Revenue by geographical segment					
India	2,774.68	2,593.26	2,196.92	10,079.91	6,792.25
Far East	1,489.71	1,474.14	1,643.23	5,958.21	5,759.71
South East Asia	1,825.91	1,843.81	1,957.66	7,843.78	7,843.58
Europe	1,171.14	1,234.63	900.81	4,622.55	4,149.34
Middle East	1,351.21	1,308.93	1,527.81	5,213.52	5,688.28
Africa	313.77	179.81	380.94	911.44	1,358.28
Australia	223.10	465.70	381.29	1,745.97	2,461.54
Others	219.54	214.05	284.77	863.86	817.21
Total	9,369.06	9,314.33	9,273.43	37,239.24	34,870.19
Less :- Inter segment revenue	-	-	-	-	-
Net revenue from operations	9,369.06	9,314.33	9,273.43	37,239.24	34,870.19
b) Segment profit / (loss) before tax					
India	1,369.33	1,176.33	815.26	4,199.83	937.55
Far East	675.52	601.96	797.94	2,359.83	2,885.78
South East Asia	(421.65)	188.67	471.61	673.03	1,189.73
Europe	365.61	432.70	284.37	1,350.01	1,250.72
Middle East	643.84	655.85	752.50	2,438.46	2,941.65
Africa	236.38	54.82	251.62	489.11	666.82
Australia	47.83	259.67	168.78	877.30	1,401.32
Others	89.74	136.95	184.19	493.47	371.29
Total	3,006.60	3,506.95	3,726.27	12,881.04	11,644.86
Add:- Other income	832.71	850.84	549.08	2,985.02	2,590.69
Less:- Other unallocable expenditure	1,736.85	2,407.69	2,184.11	8,826.36	9,847.99
Operating profit before tax	2,102.46	1,950.10	2,091.24	7,039.70	4,387.56
c) Capital employed (Refer note 4 below)	51,966.99	49,608.85	45,689.26	51,966.99	45,689.26

For Nucleus Software Exports Ltd.

Vishnu R. Dnsad
Managing Director

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NUCLEUS SOFTWARE EXPORTS LIMITED

SEGMENT REPORTING (STANDALONE)					
(Amount in Rupees Lakhs)					
	Particulars	Quarter ended			Year ended
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2016
		Audited	Audited	Audited	Audited
a)	Revenue by geographical segment				
	India	2,752.96	2,565.28	2,196.37	9,966.17
	Far East	653.46	604.99	771.75	2,497.63
	South East Asia	938.94	1,004.65	1,171.17	4,386.97
	Europe	1,169.40	1,230.99	898.37	4,611.51
	Middle East	1,347.93	1,308.17	1,527.82	5,208.69
	Africa	313.36	179.70	380.94	910.77
	Australia	222.81	465.43	381.28	1,745.11
	Others	156.56	151.32	221.68	607.72
	Total	7,555.42	7,510.53	7,549.38	29,934.57
	Less :- Inter segment revenue	-	-	-	-
	Net revenue from operations	7,555.42	7,510.53	7,549.38	29,934.57
b)	Segment profit / (loss) before tax				
	India	618.85	1,211.33	871.98	3,548.63
	Far East	357.79	303.42	296.30	1,266.59
	South East Asia	(6.93)	19.61	445.29	622.05
	Europe	364.50	433.62	289.02	1,352.92
	Middle East	640.57	655.09	749.21	2,433.63
	Africa	235.99	40.93	241.22	465.49
	Australia	36.29	229.48	173.98	775.39
	Others	16.93	64.09	80.06	140.77
	Total	2,263.99	2,957.57	3,147.06	10,605.47
	Add:- Other income	872.16	796.29	2,222.01	2,924.22
	Less:- Other unallocable expenditure	1,627.48	2,268.21	2,043.20	8,335.31
	Operating profit before tax	1,508.67	1,485.65	3,325.87	5,194.38
c)	Capital employed (Refer note 4 below)	47,342.76	45,546.49	42,448.49	47,342.76

For Nucleus Software Exports Ltd.

Vishnu R. D. S.
Managing Director

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NUCLEUS SOFTWARE EXPORTS LIMITED

OTHER INFORMATION (CONSOLIDATED)			(Amount in Rupees Lakhs)		
Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
Details of other income:					
Interest received	258.96	507.59	380.57	1,503.39	1,730.70
Dividend received from non-trade investments	514.47	248.72	241.09	1,209.14	573.23
Profit / (loss) on sale of investments	147.41	10.95	(15.29)	169.39	30.06
Foreign exchange gain/(loss)	(101.73)	79.17	(66.05)	(48.33)	82.72
Miscellaneous income	13.60	4.41	8.76	151.43	173.98
Total	832.71	850.84	549.08	2,985.02	2,590.69

OTHER INFORMATION (STANDALONE)			(Amount in Rupees Lakhs)		
Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited	Audited	Audited	Audited	Audited
Details of other income:					
Interest received	255.67	504.90	381.52	1,494.44	1,727.77
Dividend received from non-trade investments	501.26	234.09	231.81	1,159.09	532.11
Dividend received from subsidiary company	-	-	1,654.88	-	2,504.88
Profit / (loss) on sale of investments	147.56	10.35	(15.29)	168.83	30.06
Foreign exchange gain/(loss)	(25.85)	46.05	(24.93)	(17.00)	32.99
Miscellaneous income	(6.48)	0.90	(5.98)	118.86	244.89
Total	872.16	796.29	2,222.01	2,924.22	5,072.70

For Nucleus Software Exports Ltd.

Vishnu D. Dnsad
Managing Director

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STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rupees Lakhs)

	Particulars	CONSOLIDATED		STANDALONE	
		As at	As at	As at	As at
		31 March, 2017	31 March, 2016	31 March, 2017	31 March, 2016
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1.	SHAREHOLDERS' FUNDS				
a)	Share capital	3,238.52	3,238.52	3,238.52	3,238.52
b)	Reserves and surplus	48,728.47	42,450.74	44,104.24	39,209.97
		51,966.99	45,689.26	47,342.76	42,448.49
2.	NON-CURRENT LIABILITIES				
a)	Deferred Tax liabilities	15.35	7.82	-	-
b)	Other Long term liabilities	54.18	319.94	54.18	319.94
c)	Long-term provisions	588.85	412.06	449.06	381.52
		658.38	739.82	503.24	701.46
3.	CURRENT LIABILITIES				
a)	Short-term borrowings	-	129.01	-	-
b)	Trade payables	3,524.56	2,772.70	2,893.09	2,845.25
c)	Other current liabilities	8,574.64	8,194.15	8,133.49	7,737.40
d)	Short-term provisions	302.97	563.93	176.36	283.28
		12,402.17	11,659.79	11,202.94	10,865.93
	TOTAL - EQUITY AND LIABILITIES	65,027.54	58,088.87	59,048.94	54,015.88
B	ASSETS				
1.	NON-CURRENT ASSETS				
a)	Fixed assets	4,511.18	5,241.09	3,011.80	3,652.10
b)	Goodwill on consolidation	317.05	317.05	-	-
c)	Non-current investments	18,656.11	11,989.87	20,473.84	13,572.60
d)	Deferred tax assets (net)	717.78	221.06	681.27	183.59
e)	Long-term loans and advances	1,868.03	1,964.14	1,510.96	2,302.72
f)	Other non current assets	987.11	2,263.61	987.11	2,259.34
		27,057.26	21,996.82	26,664.98	21,970.35
2.	CURRENT ASSETS				
a)	Current investments	23,350.60	12,476.53	21,978.88	11,763.11
b)	Trade receivables	6,112.04	8,595.01	5,359.48	7,811.19
c)	Cash and bank balances	5,989.28	11,271.40	3,120.26	9,313.52
d)	Short-term loans and advances	1,006.86	1,479.88	780.19	1,245.24
e)	Other current assets	1,511.50	2,269.23	1,145.15	1,912.47
		37,970.28	36,092.05	32,383.96	32,045.53
	TOTAL - ASSETS	65,027.54	58,088.87	59,048.94	54,015.88

For Nucleus Software Exports Ltd.

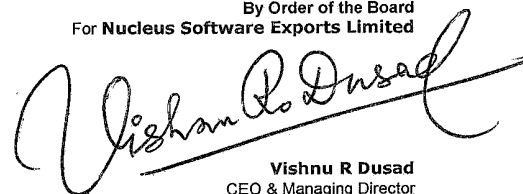
Vishnu R. Dasa
Managing Director

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NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 25, 2017.
2. The Auditors have carried out an audit of standalone and consolidated results of the Company for the year ended March 31, 2017. There are no qualifications in the Auditors' report on these financial results.
3. The Board of Directors recommended a Final Dividend of Rs. 5 per share (on equity share of par value of Rs. 10 each) for the year ended March 31, 2017. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
5. Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
6. Employee benefit expenses in above financial results include provision for bonus Rs. 89 lakhs for earlier periods made as per provisions of The Payment of Bonus (Amendment) Act, 2015 which became effective retrospectively from 1st April, 2014.
7. Other expenses in standalone results above include a provision of Rs. 801.10 lakhs for loan to a subsidiary company.
8. On March 17, 2016, the Company has acquired 96% stake in Avon Mobility Solutions Pvt. Ltd. ('Avon'), a Mobile Technology Solutions provider for a purchase consideration of Rs 192 lakhs. Further, the Company has also taken over Avon's net liabilities aggregating to Rs. 125 lakhs. During the year ended on March 31 2017, the Company has further subscribed to 2,350,000 preference shares amounting to Rs 235 lakhs.
9. The figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in the Consolidated Statement are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the relevant financial year.
10. The losses applicable to the minority in a consolidated subsidiary exceed minority interest in the equity of the subsidiary.
11. Previous period/year figures have been regrouped /reclassified, wherever necessary.

By Order of the Board
For **Nucleus Software Exports Limited**



Vishnu R Dusad
CEO & Managing Director

Place: Delhi
Date : 25 April, 2017



