

**NUCLEUS SOFTWARE EXPORTS LTD.**

CIN : L74899DL1989PLC034594

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February 14, 2023

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Sub: Outcome of the Board Meeting and Financial Results for the Quarter and Nine months Ended December 31, 2022**Ref: Regulation 33 and 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In term of the Regulation 33 and 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith Standalone Audited Results and Un-Audited Consolidated Results with Auditor Report and Limited Review Report for the Quarter and Nine Months ended on December 31, 2022, duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023.

Timings of Meeting:

Commencement Time: 10:30 A.M.

Conclusion Time: 1:50 P.M.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

Poonam
Bhasin

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**(POONAM BHASIN)
COMPANY SECRETARY****Encl : As above****Registered Office**

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

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INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF THE CONSOLIDATED INTERIM FINANCIAL RESULTS

To the Board of Directors of Nucleus Software Exports Limited

1. We have reviewed the accompanying Statement of unaudited consolidated interim financial results of Nucleus Software Exports Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and year to date results for the period from April 01 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Nucleus Software Exports Limited
 - ii. Nucleus Software Solutions Pte Limited
 - iii. Nucleus Software Inc.
 - iv. Nucleus Software Japan Kabushiki Kaisha
 - v. Nucleus Software Netherlands B.V.
 - vi. Nucleus Software Limited
 - vii. Nucleus Software Australia Pty. Ltd.
 - viii. Nucleus Software South Africa (Pty.) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the

accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total assets of Rs 3,177 Lakh as at December 31, 2022 and total revenues of Rs 1,967 Lakh and Rs. 5,276 Lakh, total net profit after tax of Rs. 13 Lakh and Rs. (265) Lakh and total comprehensive income of Rs. 13 Lakh and Rs. (265) Lakh, for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, and cash Outflow of Rs. 216 Lakh for the period from April 01, 2022 to December 31, 2022, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement includes the interim financial information of six subsidiaries which have not been reviewed/audited, whose interim financial information reflect total assets of Rs. 2876 Lakh as at December 31, 2022 and total revenue of Rs. 483 Lakh and Rs. 1417 Lakh, total net profit/ (loss) of Rs. (36) Lakh and Rs. (80) Lakh and total comprehensive income/ (loss) of Rs. (36) Lakh and Rs. (80) Lakh for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, and cash outflows of Rs. 39 Lakh for the period from April 01, 2022 to December 31, 2022, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

8. The consolidated interim financial statements of the Group for the financial year ended March 31, 2022, were audited by the predecessor auditor who expressed an unmodified opinion on May 17, 2022. The financial information of the Group for the corresponding quarter ended December 31, 2021 and year to date results for the period from April 01 2021 to December 31, 2021 were reviewed by the predecessor auditor who expressed an unmodified conclusion on February 07, 2022.

Our conclusion is not modified in respect of this matter.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006

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Parveen Kumar

Partner

Membership No. 088810

UDIN: 23088810BGTOIF4325

Place: New Delhi

Date: February 14, 2023

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE
INTERIM FINANCIAL RESULTS****To The Board of Directors of Nucleus Software Exports Limited****Opinion**

We have audited the accompanying Statement of Standalone Interim Financial Results of **Nucleus Software Exports Limited** (the "Company"), for the quarter ended December 31, 2022, and the year-to-date results for the period from April 01, 2022, to December 31, 2022, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter ended December 31, 2022 as well as the year to date results for the period from April 01, 2022 to December 31, 2022.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone interim financial results for the quarter ended December 31, 2022, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Standalone Interim Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone interim financial statements for the quarter ended December 31, 2022, and year to date period from April 01, 2022 to December 31, 2022. This responsibility includes the preparation and presentation of the standalone interim financial results for the quarter ended December 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone interim financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone interim financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone interim financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone interim financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone interim financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for

our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone interim financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone interim financial results, including the disclosures, and whether the standalone interim financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone interim financial results of the Company to express an opinion on the standalone interim financial results.

Materiality is the magnitude of misstatements in the standalone interim financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone interim financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone interim financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial statements of the Company for the financial year ended March 31, 2022, were audited by the predecessor auditor who expressed an unmodified opinion on those statements on May 17, 2022. The financial information of the Company for the corresponding quarter ended December 31, 2021, and the year-to-date results for the period from April 01, 2021, to December 31, 2021, were audited by the predecessor auditor who expressed an unmodified opinion on those information on February 07, 2022.

Our opinion is not modified in respect of this matter.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006

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Parveen Kumar

Partner

Membership No. 088810

UDIN: 23088810BGTOID3445

Place: New Delhi

Date: February 14, 2023

**PART I : STATEMENT OF CONSOLIDATED INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED AND ITS SUBSIDIARIES
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

(Amount in Rupees Lacs unless otherwise stated)

	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	REVENUE FROM OPERATIONS						
	Income from software products and services	16,933	13,009	12,159	42,826	34,415	49,719
2.	OTHER INCOME	932	880	799	2,433	2,831	3,466
3.	TOTAL INCOME (1+2)	17,865	13,889	12,958	45,259	37,246	53,185
4.	EXPENSES						
	a) Employee benefits expense	9,723	9,851	9,660	29,258	28,301	39,409
	b) Operating and other expenses	2,423	2,012	1,943	6,165	4,901	6,607
	c) Finance cost	26	31	18	76	65	81
	d) Depreciation, amortisation and impairment expenses	493	498	394	1,512	1,030	1,538
	TOTAL EXPENSES	12,665	12,392	12,015	37,011	34,297	47,635
5.	PROFIT BEFORE TAX (3-4)	5,200	1,497	943	8,248	2,949	5,550
6.	TAX EXPENSE						
	Net current tax expense	1,370	344	207	2,162	752	1,330
	Deferred tax (credit) /charge	(4)	50	(68)	72	(65)	129
	NET TAX EXPENSE	1,366	394	139	2,234	687	1,459
7.	PROFIT FOR THE PERIOD/YEAR (5-6)	3,834	1,103	804	6,014	2,262	4,091
8.	OTHER COMPREHENSIVE INCOME / (LOSS)						
A)	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined liability/asset	-	-	-	-	(428)	(1,106)
	Equity instruments through other comprehensive income - net change in fair value	167	189	(59)	440	(196)	(271)
	(ii) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	108	278
B)	(i) Items that will be reclassified subsequently to profit or loss						
	Exchange differences on translation of foreign operations	156	(13)	2	125	5	39
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	29	(19)	17	(54)	5	(25)
	(ii) Tax relating to items that will be reclassified subsequently to profit or loss	(7)	5	(4)	14	(1)	6
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) , NET OF TAX	345	162	(44)	525	(507)	(1,079)
9.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (7+8)	4,179	1,265	760	6,539	1,755	3,012
	Profit for the period/year attributable to						
	-Shareholders of the Company	3,834	1,103	804	6,014	2,262	4,091
	-Non controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to						
	-Shareholders of the Company	4,179	1,265	760	6,539	1,755	3,012
	-Non controlling interest	-	-	-	-	-	-
10.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,677	2,677	2,904	2,677	2,904	2,677
11.	Other Equity						46,683
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each)						
	Basic	14.32 (Not annualised)	4.12 (Not annualised)	2.77 (Not annualised)	22.46 (Not annualised)	7.79 (Not annualised)	14.28
	Diluted	14.32 (Not annualised)	4.12 (Not annualised)	2.77 (Not annualised)	22.46 (Not annualised)	7.79 (Not annualised)	14.28

**PART I : STATEMENT OF STANDALONE INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

(Amount in Rupees Lacs unless otherwise stated)

	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
		Audited	Audited	Audited	Audited	Audited	Audited
1.	REVENUE FROM OPERATIONS						
	Income from software products and services	15,612	11,778	10,932	39,228	30,734	44,806
2.	OTHER INCOME	951	880	795	2,443	2,789	3,407
3.	TOTAL INCOME (1+2)	16,563	12,658	11,727	41,671	33,523	48,213
4.	EXPENSES						
	a) Employee benefits expense	8,387	8,496	8,238	25,195	23,988	33,588
	b) Operating and other expenses	2,484	2,099	2,120	6,453	5,656	7,577
	c) Finance cost	20	24	8	55	31	39
	d) Depreciation, amortisation and impairment expenses	454	460	341	1,387	868	1,323
	TOTAL EXPENSES	11,345	11,079	10,707	33,090	30,543	42,527
5.	PROFIT BEFORE TAX (3-4)	5,218	1,579	1,020	8,581	2,980	5,686
6.	TAX EXPENSE						
	Net current tax expense	1,371	341	207	2,156	707	1,286
	Deferred tax (credit) /charge	(9)	54	(69)	68	(65)	190
	NET TAX EXPENSE	1,362	395	138	2,224	642	1,476
7.	PROFIT FOR THE PERIOD/YEAR (5-6)	3,856	1,184	882	6,357	2,338	4,210
8.	OTHER COMPREHENSIVE INCOME / (LOSS)						
A)	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined liability/asset	-	-	-	-	(428)	(1,106)
	Equity instruments through other comprehensive income - net change in fair value	167	189	(59)	440	(196)	(271)
	(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	-	-	-	-	108	278
B)	(i) Items that will be reclassified subsequently to profit or loss						
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	29	(19)	17	(54)	5	(25)
	(ii) Tax (expense) / income relating to Items that will be reclassified subsequently to profit or loss	(7)	5	(4)	14	(1)	6
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) , NET OF TAX	189	175	(46)	400	(512)	(1,118)
9.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (7+8)	4,045	1,359	836	6,757	1,826	3,092
10.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,677	2,677	2,904	2,677	2,904	2,677
11.	Other Equity						44,255
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each)						
	Basic	14.40 (Not annualised)	4.42 (Not annualised)	3.04 (Not annualised)	23.74 (Not annualised)	8.05 (Not annualised)	14.70
	Diluted	14.40 (Not annualised)	4.42 (Not annualised)	3.04 (Not annualised)	23.74 (Not annualised)	8.05 (Not annualised)	14.70

NUCLEUS SOFTWARE EXPORTS LIMITED

PART II : SEGMENT REPORTING (CONSOLIDATED)							
(Amount in Rupees Lacs)							
		For the quarter ended			For the nine months ended		For the year ended
	Particulars	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	Revenue by geographical segment						
	India	8,541	6,177	5,181	20,591	14,151	21,550
	Far East	542	555	643	1,655	1,914	2,512
	South East Asia	2,641	2,246	2,189	7,135	6,017	8,864
	Europe	698	775	722	2,184	2,510	3,300
	Middle East	1,859	1,858	1,726	5,472	4,965	6,688
	Africa	534	313	422	1,171	1,146	1,797
	Australia	511	294	480	1,519	1,494	1,941
	Others	1,607	791	796	3,099	2,218	3,067
	Total	16,933	13,009	12,159	42,826	34,415	49,719
	Less :- Inter segment revenue	-	-	-	-	-	-
	Net revenue from operations	16,933	13,009	12,159	42,826	34,415	49,719
b)	Segment profit / (loss) before tax						
	India	5,979	3,507	2,975	12,793	7,311	11,921
	Far East	2	(29)	(142)	(154)	(74)	(312)
	South East Asia	(288)	(303)	(249)	(722)	(522)	(694)
	Europe	80	122	74	245	142	150
	Middle East	439	346	215	1,134	447	589
	Africa	423	160	170	771	421	908
	Australia	312	15	165	790	370	554
	Others	987	196	195	1,243	641	866
	Total	7,934	4,014	3,403	16,100	8,736	13,982
	Add:- Other income	932	880	799	2,433	2,831	3,466
	Less:- Unallocable corporate expenditure	3,666	3,397	3,259	10,285	8,618	11,898
	Profit before tax	5,200	1,497	943	8,248	2,949	5,550
c)	Segment assets						
	India	7,709	4,878	4,612	7,709	4,612	3,861
	Far East	553	431	235	553	235	566
	South East Asia	3,991	2,302	2,326	3,991	2,326	2,539
	Europe	280	393	426	280	426	383
	Middle East	740	824	1,106	740	1,106	780
	Africa	1,120	665	1,319	1,120	1,319	1,576
	Australia	445	237	212	445	212	715
	Others	1,156	273	567	1,156	567	532
	Total	15,994	10,003	10,803	15,994	10,803	10,952
	Add:- Unallocated corporate assets	61,457	64,614	78,783	61,457	78,783	62,742
	Total assets	77,451	74,617	89,586	77,451	89,586	73,694
d)	Segment liabilities						
	India	8,553	9,568	7,176	8,553	7,176	8,005
	Far East	250	276	289	250	289	455
	South East Asia	5,084	4,888	5,088	5,084	5,088	5,163
	Europe	339	468	466	339	466	521
	Middle East	1,693	2,522	2,640	1,693	2,640	3,119
	Africa	835	858	729	835	729	800
	Australia	2,033	2,171	2,206	2,033	2,206	2,407
	Others	694	599	863	694	863	908
	Total	19,481	21,350	19,457	19,481	19,457	21,378
	Add :- Unallocated corporate liabilities	3,945	3,421	2,914	3,945	2,914	2,956
	Total liabilities	23,426	24,771	22,371	23,426	22,371	24,334

PART II : SEGMENT REPORTING (STANDALONE)							
		For the quarter ended			For the nine months ended		For the year ended
	Particulars	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
		Audited	Audited	Audited	Audited	Audited	Audited
a)	Revenue by geographical segment						
	India	8,538	6,162	5,167	20,559	14,111	21,497
	Far East	292	299	297	893	937	1,277
	South East Asia	2,086	1,755	1,691	5,694	4,415	6,673
	Europe	212	332	384	898	1,524	1,968
	Middle East	1,859	1,858	1,726	5,472	4,965	6,688
	Africa	534	313	422	1,171	1,146	1,797
	Australia	511	294	480	1,519	1,494	1,941
	Others	1,580	765	765	3,022	2,142	2,965
	Total	15,612	11,778	10,932	39,228	30,734	44,806
	Less :- Inter segment revenue	-	-	-	-	-	-
	Net revenue from operations	15,612	11,778	10,932	39,228	30,734	44,806
b)	Segment profit / (loss) before tax						
	India	5,977	3,493	2,962	12,766	7,276	11,875
	Far East	4	(15)	(81)	(84)	(122)	(211)
	South East Asia	(427)	(412)	(521)	(1,028)	(1,149)	(1,655)
	Europe	(49)	40	69	35	56	122
	Middle East	439	346	216	1,134	447	589
	Africa	423	161	170	772	422	909
	Australia	287	(1)	154	735	298	471
	Others	961	171	173	1,168	582	782
	Total	7,615	3,783	3,142	15,498	7,810	12,882
	Add:- Other income	951	880	795	2,443	2,789	3,407
	Less:- Unallocable corporate expenditure	3,348	3,084	2,917	9,360	7,619	10,603
	Profit before tax	5,218	1,579	1,020	8,581	2,980	5,686
c)	Segment assets						
	India	7,848	5,011	4,759	7,848	4,759	4,002
	Far East	161	135	94	161	94	230
	South East Asia	2,945	1,388	1,207	2,945	1,207	1,444
	Europe	113	226	303	113	303	247
	Middle East	740	824	1,106	740	1,106	780
	Africa	1,121	665	1,319	1,121	1,319	1,576
	Australia	440	232	208	440	208	711
	Others	1,154	270	559	1,154	559	530
	Total	14,522	8,751	9,555	14,522	9,555	9,520
	Add:- Unallocated corporate assets	59,503	62,614	76,642	59,503	76,642	60,483
	Total assets	74,025	71,365	86,197	74,025	86,197	70,003
d)	Segment liabilities						
	India	8,535	9,523	7,140	8,535	7,140	7,966
	Far East	210	301	351	210	351	414
	South East Asia	4,152	3,981	4,405	4,152	4,405	4,233
	Europe	338	467	465	338	465	520
	Middle East	1,693	2,522	2,640	1,693	2,640	3,119
	Africa	833	856	727	833	727	799
	Australia	2,056	2,178	2,304	2,056	2,304	2,424
	Others	655	536	830	655	830	896
	Total	18,472	20,364	18,862	18,472	18,862	20,371
	Add:- Unallocated corporate liabilities	3,738	3,231	2,557	3,738	2,557	2,700
	Total liabilities	22,210	23,595	21,419	22,210	21,419	23,071

NOTES:

1. The consolidated and the standalone interim financial results for the quarter and nine months ended 31 December 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14 February 2023.
2. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Auditors have carried out an audit of the standalone interim financial results of Nucleus Software Exports Limited ('the Company' or 'the Holding Company') and a limited review of the consolidated interim financial results of the Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Nucleus Software Group' or 'the Group') for the quarter and nine months ended 31 December 2022. The Auditors have expressed an unmodified opinion on these financial results. The information presented above is extracted from the interim financial statements respectively.
4. The Board of Directors on 17 May 2022 have recommended a payment of Final Dividend of Rs.7 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2022. The payment was approved by shareholders at the annual general meeting held on 8 July 2022. This dividend was paid on 20 July 2022.

The Board of Directors on 3 June 2021 have recommended a payment of Final Dividend of Rs. 6 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2021. The payment was approved by shareholders at the annual general meeting held on 23 July 2021. This dividend was paid on 28 July 2021.
5. Property, plant and equipment and intangible assets used in the Group's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments.

By the order of the Board
For Nucleus Software Exports Limited
Vishnu
Rampratap
Dusad
Digitally signed by
Vishnu Rampratap
Dusad
Date: 2023.02.14
13:25:17 +05'30'
VISHNU R DUSAD
Managing Director

Corporate Office: Noida
Date :14 February 2023