



August 03, 2024

The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Fax Nos. 022-26598236/237/238 SYMBOL: NUCLEUS	The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 Fax No. 022-22722061/41/39 SCRIP CODE: 531209
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Dear Sirs,

SUB: OUTCOME OF THE BOARD MEETING AND FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

REF: REGULATION 33 AND 30(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 IN TERM OF THE REGULATION 33 AND 30(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This has reference to our letter dated July 24, 2024, regarding the captioned subject. The Board, at their meeting held today on August 03, 2024 transacted the following items of business:

Financial Results

1. Approved the Audited Standalone Financial Results with Auditor Report of the Company as per INDAS for the quarter ending June 30, 2024;
2. Approved the Un-Audited Consolidated Financial Results with Limited Review Report of the Company as per INDAS for the quarter ending June 30, 2024;

The above Financials have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2024.

In compliance with the said regulations, kindly find enclosed herewith the amended Code for your record, and the same is also available on the website of the Company: www.nucleussoftware.com

Timings of Meeting:

Commencement Time: 10:00 a.m.

Conclusion Time: 02:00 p.m.

This is for your information and records.

Thanking You

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

Poonam
Bhasin

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(POONAM BHASIN)

COMPANY SECRETARY

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

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INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF THE CONSOLIDATED INTERIM FINANCIAL RESULTS

To the Board of Directors of Nucleus Software Exports Limited

1. We have reviewed the accompanying Statement of unaudited consolidated interim financial results of **Nucleus Software Exports Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- i. Nucleus Software Exports Limited
- ii. Nucleus Software Solutions Pte. Limited
- iii. Nucleus Software Inc.
- iv. Nucleus Software Japan Kabushiki Kaisha
- v. Nucleus Software Netherlands B.V.
- vi. Nucleus Software Limited
- vii. Nucleus Software Australia Pty. Ltd.
- viii. Nucleus Software South Africa (Pty.) Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflect total assets of Rs. 3,182 Lakh as at June 30, 2024 and total revenues of Rs. 1,924 Lakh, total net loss (after tax) of Rs. 237 Lakh and, net cash outflow of Rs. 41 Lakh for the quarter ended on that date, as considered in the Consolidated Financial Results, which have been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and report of the other auditor.

7. The Statement includes unreviewed financial information of six subsidiaries, whose financial information reflect total assets of Rs. 3,188 Lakh as at June 30, 2024, and total revenue of Rs. 668 Lakh, total net profit (after tax) of Rs. 140 Lakh and net cash inflows of Rs. 67 Lakh for the quarter ended on that date, as considered in the Statement. These unreviewed financial information have been approved and furnished to us by the Board of Directors.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial information. In our opinion and according to the information and explanations given by the management, these financial information are not material to the Group.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006

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Nitin Gupta

Partner

Membership No. 122499



UDIN: 24122499BKJRTB1804

Place: New Delhi

Date: August 03, 2024

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE INTERIM FINANCIAL RESULTS

To The Board of Directors of Nucleus Software Exports Limited

Opinion

We have audited the accompanying Statement of Standalone Interim Financial Results of **Nucleus Software Exports Limited** (the "Company"), for the quarter ended June 30, 2024, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter ended June 30, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone interim financial results for the quarter ended June 30, 2024, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Standalone Interim Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone interim financial statements for the quarter ended June 30, 2024. This responsibility includes the preparation and



presentation of the standalone interim financial results for the quarter ended June 30, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone interim financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone interim financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone interim financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone interim financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone interim financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone interim financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone interim financial results, including the disclosures, and whether the standalone interim financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone interim financial results of the Company to express an opinion on the standalone interim financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006

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Nitin Gupta

Partner

Membership No. 122499

UDIN: 24122499BKJRTA4855

Place: New Delhi

Date: August 03, 2024

NUCLEUS SOFTWARE EXPORTS LIMITED

CIN : L74899DL1989PLC034594

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**PART I : STATEMENT OF CONSOLIDATED INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED AND ITS SUBSIDIARIES
FOR THE QUARTER ENDED 30 JUNE 2024**

(Amount in Rupees Lacs unless otherwise stated)					
		For the quarter ended			For the year ended
	Particulars	30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Audited
1.	REVENUE FROM OPERATIONS				
	Income from software products and services	19,539	21,026	20,681	82,645
2.	OTHER INCOME	1,505	1,421	1,283	5,090
3.	TOTAL INCOME (1+2)	21,044	22,447	21,964	87,735
4.	EXPENSES				
	a) Employee benefits expense	13,822	12,215	12,251	49,106
	b) Operating and other expenses	2,823	2,989	2,172	11,499
	c) Finance cost	20	23	25	95
	d) Depreciation, amortisation and impairment expenses	388	378	363	1,455
	TOTAL EXPENSES	17,053	15,605	14,811	62,155
5.	PROFIT BEFORE TAX (3-4)	3,991	6,842	7,153	25,580
6.	TAX EXPENSE				
	Net current tax expense	855	1,436	1,660	5,750
	Deferred tax (credit) /charge	116	192	137	670
	NET TAX EXPENSE	971	1,628	1,797	6,420
7.	PROFIT FOR THE PERIOD/YEAR (5-6)	3,020	5,214	5,356	19,160
8.	OTHER COMPREHENSIVE INCOME / (LOSS)				
A)	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined liability/asset	-	(406)	-	(406)
	Equity instruments through other comprehensive income - net change in fair value	115	(222)	325	551
	(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	3	112	-	63
B)	(i) Items that will be reclassified subsequently to profit or loss				
	Exchange differences on translation of foreign operations	(17)	(92)	(24)	(4)
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	3	5	4	(11)
	(ii)Tax (expense) / income relating to items that will be reclassified subsequently to profit or loss	0	(1)	(1)	3
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS), NET OF TAX	104	(604)	304	196
9.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (7+8)	3,124	4,610	5,660	19,356
	Profit for the period/year attributable to				
	-Shareholders of the Company	3,020	5,214	5,356	19,160
	-Non controlling interest	-	-	-	-
	Total comprehensive income attributable to				
	-Shareholders of the Company	3,124	4,610	5,660	19,356
	-Non controlling interest	-	-	-	-
10.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,677	2,677	2,677	2,677
11.	Other Equity	-	-	-	75,067
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each)				
	Basic	11.28 (Not annualised)	19.48 (Not annualised)	20.00 (Not annualised)	71.56
	Diluted	11.28 (Not annualised)	19.48 (Not annualised)	20.00 (Not annualised)	71.56

**PART I : STATEMENT OF STANDALONE INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER ENDED 30 JUNE 2024**

(Amount in Rupees Lacs unless otherwise stated)					
		For the quarter ended			For the year ended
	Particulars	30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Audited	Audited	Audited	Audited
1.	REVENUE FROM OPERATIONS				
	Income from software products and services	18,169	19,302	19,601	76,612
2.	OTHER INCOME	1,499	1,427	1,127	4,947
3.	TOTAL INCOME (1+2)	19,668	20,729	20,728	81,559
4.	EXPENSES				
	a) Employee benefits expense	12,250	10,781	10,504	42,722
	b) Operating and other expenses	2,944	3,166	2,608	12,537
	c) Finance cost	15	19	19	72
	d) Depreciation, amortisation and impairment expenses	365	354	318	1,316
	TOTAL EXPENSES	15,574	14,320	13,449	56,647
5.	PROFIT BEFORE TAX (3-4)	4,094	6,409	7,279	24,912
6.	TAX EXPENSE				
	Net current tax expense	858	1,385	1,650	5,658
	Deferred tax (credit) /charge	119	176	141	659
	NET TAX EXPENSE	977	1,561	1,791	6,317
7.	PROFIT FOR THE PERIOD/YEAR (5-6)	3,117	4,848	5,488	18,595
8.	OTHER COMPREHENSIVE INCOME / (LOSS)				
A)	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined liability/asset	-	(406)	-	(406)
	Equity instruments through other comprehensive income - net change in fair value	115	(222)	325	551
	(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	3	112	-	63
B)	(i) Items that will be reclassified subsequently to profit or loss				
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	3	4	4	(12)
	(ii)Tax (expense) / income relating to items that will be reclassified subsequently to profit or loss	0	(1)	(1)	3
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) , NET OF TAX	121	(513)	328	199
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (7+8)	3,238	4,335	5,816	18,794
10.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,677	2,677	2,677	2,677
11.	Other Equity		-	-	72,229
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each)				
	Basic	11.64 (Not annualised)	18.11 (Not annualised)	20.50 (Not annualised)	69.45
	Diluted	11.64 (Not annualised)	18.11 (Not annualised)	20.50 (Not annualised)	69.45

NUCLEUS SOFTWARE EXPORTS LIMITED
PART II : SEGMENT REPORTING (CONSOLIDATED)

(Amount in Rupees Lacs unless otherwise stated)

	Particulars	For the quarter ended			For the year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Audited
a)	Revenue by geographical segment				
	India	11,315	10,813	9,891	43,786
	Far East	723	881	670	3,300
	South East Asia	2,091	3,193	2,727	10,713
	Europe	1,224	1,964	1,069	5,342
	Middle East	2,281	2,341	2,828	10,222
	Africa	198	189	514	1,517
	Australia	493	354	1,794	2,791
	Others	1,214	1,291	1,188	4,974
	Total	19,539	21,026	20,681	82,645
	Less :- Inter segment revenue	-	-	-	-
	Net revenue from operations	19,539	21,026	20,681	82,645
b)	Segment profit / (loss) before tax				
	India	6,445	7,139	6,554	29,769
	Far East	43	(23)	(59)	14
	South East Asia	(750)	434	(166)	(773)
	Europe	380	1,049	282	1,833
	Middle East	(21)	168	964	2,207
	Africa	229	259	342	795
	Australia	37	92	1,555	1,722
	Others	419	593	488	2,215
	Total	6,782	9,711	9,960	37,782
	Add:- Other income	1,505	1,421	1,283	5,090
	Less:- Unallocable corporate expenditure	4,296	4,290	4,090	17,292
	Profit before tax	3,991	6,842	7,153	25,580
c)	Segment assets				
	India	13,270	11,521	15,182	11,521
	Far East	511	509	786	509
	South East Asia	2,041	3,559	2,988	3,559
	Europe	1,491	1,789	633	1,789
	Middle East	2,279	2,519	2,776	2,519
	Africa	561	311	702	311
	Australia	266	41	258	41
	Others	1,455	389	1,007	389
	Total	21,874	20,638	24,332	20,638
	Add:- Unallocated corporate assets	1,01,916	90,764	77,383	90,764
	Total assets	1,23,790	1,11,402	1,01,715	1,11,402
d)	Segment liabilities				
	India	23,884	16,823	18,241	16,823
	Far East	726	1,106	818	1,106
	South East Asia	5,130	4,893	5,254	4,893
	Europe	465	453	353	453
	Middle East	3,906	3,964	2,818	3,964
	Africa	379	193	392	193
	Australia	1,075	364	315	364
	Others	1,792	662	1,333	662
	Total	37,357	28,458	29,524	28,458
	Add :- Unallocated corporate liabilities	5,568	5,200	5,465	5,200
	Total liabilities	42,925	33,658	34,989	33,658

NUCLEUS SOFTWARE EXPORTS LIMITED
PART II : SEGMENT REPORTING (STANDALONE)

(Amount in Rupees Lacs unless otherwise stated)					
		For the quarter ended			For the year ended
	Particulars	30 June 2024	31 March 2024	30 June 2023	30 June 2024
		Audited	Audited	Audited	Audited
a)	Revenue by geographical segment				
	India	11,315	10,813	9,891	43,786
	Far East	324	479	409	2,094
	South East Asia	1,977	2,693	2,523	8,955
	Europe	395	1,169	481	2,378
	Middle East	2,281	2,341	2,828	10,222
	Africa	198	189	514	1,517
	Australia	493	355	1,794	2,791
	Others	1,186	1,263	1,161	4,869
	Total	18,169	19,302	19,601	76,612
	Less :- Inter segment revenue	-	-	-	-
	Net revenue from operations	18,169	19,302	19,601	76,612
b)	Segment profit / (loss) before tax				
	India	6,447	7,103	6,557	29,740
	Far East	(128)	(218)	(67)	(264)
	South East Asia	(335)	335	78	(771)
	Europe	97	783	67	779
	Middle East	(21)	168	964	2,207
	Africa	229	259	343	794
	Australia	24	68	1,540	1,642
	Others	392	567	463	2,113
	Total	6,705	9,065	9,945	36,240
	Add:- Other income	1,499	1,427	1,127	4,947
	Less:- Unallocable corporate expenditure	4,110	4,083	3,793	16,275
	Profit before tax	4,094	6,409	7,279	24,912
c)	Segment assets				
	India	13,263	11,515	15,165	11,515
	Far East	131	168	164	168
	South East Asia	1,310	2,523	2,537	2,523
	Europe	1,149	1,460	266	1,460
	Middle East	2,279	2,519	2,776	2,519
	Africa	561	311	702	311
	Australia	257	25	257	25
	Others	1,352	387	991	387
	Total	20,302	18,908	22,858	18,908
	Add:- Unallocated corporate assets	99,348	88,255	75,735	88,255
	Total assets	1,19,650	1,07,163	98,593	1,07,163
d)	Segment liabilities				
	India	23,865	16,806	18,226	16,806
	Far East	650	1,037	490	1,037
	South East Asia	4,024	3,773	4,386	3,773
	Europe	361	350	353	350
	Middle East	3,906	3,964	2,818	3,964
	Africa	379	193	390	193
	Australia	1,088	400	330	400
	Others	1,702	650	1,328	650
	Total	35,975	27,173	28,321	27,173
	Add:- Unallocated corporate liabilities	5,535	5,084	5,667	5,084
	Total liabilities	41,510	32,257	33,988	32,257

NOTES:

1. The consolidated and the standalone interim financial results for the quarter ended 30 June 2024 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 3 August 2024.
2. The statutory auditors have carried out an audit of the standalone interim financial results of Nucleus Software Exports Limited ('the Company' or 'the Holding Company') and a limited review of the consolidated interim financial results of the Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Nucleus Software Group' or 'the Group') for the quarter ended 30 June 2024. The statutory auditors have expressed an unmodified audit opinion and review conclusion respectively on these financial results.
3. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Board of Directors on 23 May 2024 have recommended a payment of Final Dividend of Rs.12.50 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2024. The payment was approved by shareholders at the annual general meeting held on 15 July 2024. This dividend was paid on 24 July 2024.

The Board of Directors on 26 May 2023 have recommended a payment of Final Dividend of Rs.10 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2023. The payment was approved by shareholders at the annual general meeting held on 14 July 2023. This dividend was paid on 26 July 2023.
5. Property, plant and equipment and intangible assets used in the Group's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments.

By the order of the Board
For Nucleus Software Exports Limited

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VISHNU R DUSAD
Managing Director

Corporate Office: Noida
Date: 3 August 2024