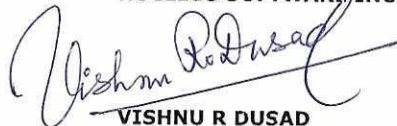


NUCLEUS SOFTWARE INC.
BALANCE SHEET AS AT 31 MARCH 2025

	Notes	As at 31 March 2025 (USD)	As at 31 March 2024 (USD)
ASSETS			
Non-current assets			
Property, plant and equipment	2.1	-	-
Other intangible assets	2.1	-	-
Current Assets			
Financial assets			
Trade receivables	2.2	16,270	-
Cash and cash equivalents	2.3	448,948	452,307
		465,218	452,307
TOTAL ASSETS		465,218	452,307
EQUITY & LIABILITIES			
EQUITY			
Equity share capital	2.4	350,000	350,000
Other equity	2.5	95,715	97,508
		445,715	447,508
LIABILITIES			
Current liabilities			
Financial liabilities			
Trade payables	2.6	19,503	4,799
		19,503	4,799
TOTAL EQUITY AND LIABILITIES		465,218	452,307

See accompanying notes forming part of the financial statements 1 & 2

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE INC.


VISHNU R DUSAD
Director

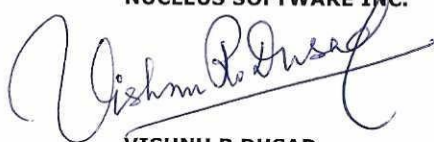
Place : Noida
Date : 15 May 2025

NUCLEUS SOFTWARE INC.
STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31 MARCH 2025

	Notes	Year ended 31 March 2025 (USD)	Year ended 31 March 2024 (USD)
1. REVENUE FROM OPERATIONS			
Income from software product and services	2.7	55,346	-
2. EXPENSES			
a. Operating and other expenses	2.8	54,199	4,924
b. Finance cost	2.9	2,440	2,710
TOTAL EXPENSES		56,639	7,634
3. PROFIT/(LOSS) BEFORE TAX (1-2)		(1,293)	(7,634)
4. TAX EXPENSE			
a. Current tax		500	500
b. Tax expense relating to prior years		-	(3,079)
NET TAX EXPENSE		500	(2,579)
5. PROFIT/(LOSS) FOR THE YEAR (3-4)		(1,793)	(5,055)
6. EARNINGS PER EQUITY SHARE			
Equity shares of USD 0.35 each			
a. Basic	2.10	(0.002)	(0.01)
b. Diluted	2.10	(0.002)	(0.01)
Number of shares used in computing earnings per share			
a. Basic		1,000,000	1,000,000
b. Diluted		1,000,000	1,000,000

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE INC.



VISHNU R DUSAD
Director

Place : Noida
Date : 15 May 2025

NUCLEUS SOFTWARE INC.
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2025

A. Equity Share Capital

(Amount in USD)

Balance as of 1 April 2024	Changes in equity share capital during the year	Balance as on 31 March 2025
350,000	-	350,000

(Amount in USD)

Balance as of 1 April 2023	Changes in equity share capital during the year	Balance as on 31 March 2024
350,000	-	350,000

B. Other Equity

(Amount in USD)

	Reserves and Surplus	Total
	Retained earnings	
Balance as of 1 April 2024	97,508	97,508
Profit/(Loss) for the year	(1,793)	(1,793)
Balance as of 31 March 2025	95,715	95,715

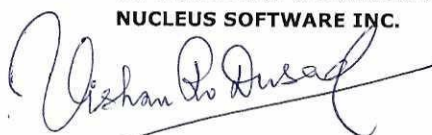
(Amount in USD)

	Reserves and Surplus	Total
	Retained earnings	
Balance as of 1 April 2023	102,563	102,563
Profit/(Loss) for the year	(5,055)	(5,055)
Balance as of 31 March 2024	97,508	97,508

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors

NUCLEUS SOFTWARE INC.



VISHNU R DUSAD
Director

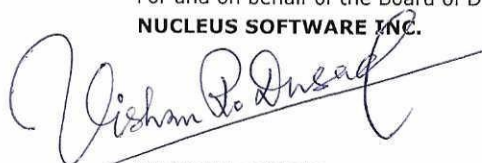
Place : Noida

Date : 15 May 2025

NUCLEUS SOFTWARE INC.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Year ended 31 March 2025 (USD)	Year ended 31 March 2024 (USD)
A. Cash flow from operating activities			
Net profit / (loss) before tax		(1,293)	(7,634)
Operating profit/(loss) before working capital changes		(1,293)	(7,634)
Adjustment for (increase)/decrease in operating assets			
Trade receivables		(16,270)	-
Adjustment for increase/(decrease) in operating liabilities			
Trade payables		14,704	(17)
		(2,859)	(7,651)
Taxes paid		500	(2,579)
Net cash flow from/(used in) operating activities (A)		(3,359)	(5,072)
B. Cash flow from investing activities			
Purchase of fixed assets		-	-
Net cash from/ (used in) investing activities (B)		-	-
Net increase/ (decrease) in cash and cash equivalents (A+B)		(3,359)	(5,072)
Cash and cash equivalents at the beginning of the year	2.3	452,307	457,379
Cash and cash equivalents at the end of the year	2.3	448,948	452,307
See accompanying notes forming part of the financial statements	1 & 2		

For and on behalf of the Board of Directors
NUCLEUS SOFTWARE INC.



VISHNU R DUSAD
Director

Place : Noida
Date : 15 May 2025

NUCLEUS SOFTWARE INC.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1:

1.1 Company Overview

Nucleus Software Inc. ('the Company') was incorporated on 5 August 1997 in the state of New Jersey (USA). The Company's entire share capital is held by Nucleus Software Exports Ltd., India ('the Holding Company'). The principal activities of the Company consists of dealing in software systems and providing support and technical advisory and consultancy services, which are executed through a service level agreement with the Holding Company.

1.2. Accounting policies

i. Basis of preparation of financial statements

a) Statement of compliance

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

The Financial statements were approved for issue by the Board of Directors on 15 May, 2025.

b) Functional and Presentation currency

The financial statements are presented in USD, which is also the Company's functional currency.

c) Basis of measurement

The financial statements have been prepared on the historical basis except for the following items:

Items	Measurement Basis
Certain financial assets and liabilities (including derivative instruments)	Fair Value

d) Use of estimates and judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

2.1 PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK					ACCUMULATED DEPRECIATION				NET BLOCK	
	As at 1 April 2024	Additions	Deletion	Currency Translation	As at 31 March 2025	As at 1 April 2024	Depreciation for the year	Currency Translation	Deductions/ adjustment	As at 31 March 2025	As at 31 March 2024
A. Tangible assets											
Computers	3,559 (3,559)	-	-	-	3,559 (3,559)	3,559 (3,559)	-	-	-	3,559 (3,559)	-
B. Intangible assets											
Software	449 (449)	-	-	-	449 (449)	449 (449)	-	-	-	449 (449)	-
Current year	4,008 (4,008)	-	-	-	4,008 (4,008)	4,008 (4,008)	-	-	-	4,008 (4,008)	-
Previous year											-

Note:
(;) Figures in bracket pertain to previous years.

NUCLEUS SOFTWARE INC.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31 March 2025 (USD)	As at 31 March 2024 (USD)
2.2 TRADE RECEIVABLES		
Considered good	16,270	-
	16,270	-
2.3 CASH AND CASH EQUIVALENTS		
Balance with non scheduled bank in current account :		
- PNC Bank	40,049	40,549
- Citibank	408,899	411,758
	448,948	452,307
2.4 SHARE CAPITAL		
a. Authorised		
Equity Shares		
1,000,000 (1,000,000) equity shares of USD 0.35 per share	350,000	350,000
b. Issued, subscribed and paid-Up		
1,000,000 (1,000,000) equity shares of USD 0.35 each, fully paid up	350,000	350,000
Refer notes (i) to (iii) below :-		
Notes :		
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year :-		
As at beginning of the year		
- Number of shares	1,000,000	1,000,000
- Amount	350,000	350,000
Shares issued/(bought back) during the year		
- Number of shares	-	-
- Amount	-	-
As at end of the year		
- Number of shares	1,000,000	1,000,000
- Amount	350,000	350,000
(ii) Rights, preferences and restrictions attached to shares :-		
The Company has one class of equity shares having a par value of USD 0.35 each. Each shareholder is eligible for one vote per share held		
(iii) Details of share held by the Holding Company :-		
Nucleus Software Exports Limited		
- Number of shares	1,000,000	1,000,000
- Percentage	100%	100%
- Amount	350,000	350,000

NUCLEUS SOFTWARE INC.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars		As at 31 March 2025	As at 31 March 2024
		(USD)	(USD)
2.5	OTHER EQUITY		
	Retained earning	95,715	97,508
	a. Retained earning		
	Opening balance	97,508	102,563
	Add: Profit / (Loss) for the period / year	(1,793)	(5,055)
	Closing balance	95,715	97,508
2.6	TRADE PAYABLES		
	a. Trade payables		
	i) Total outstanding dues of micro enterprises and small enterprises	-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	19,503	4,799
		19,503	4,799
Particulars		Year ended 31 March 2025	Year ended 31 March 2024
		(USD)	(USD)
2.7	REVENUE FROM OPERATIONS		
	a. Income from software product and services	55,346	-
		55,346	-
2.8	OPERATING AND OTHER EXPENSES		
	a. Legal and professional charges	54,199	4,924
		54,199	4,924
2.9	FINANCE COST		
	a. Bank charges	2,440	2,710
		2,440	2,710

NUCLEUS SOFTWARE INC.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.10 EARNINGS PER SHARE

Particulars	Year ended 31 March 2025 (USD)	Year ended 31 March 2024 (USD)
Basic and Diluted		
a. Profit after tax	(1,793)	(5,055)
b. Weighted average number of equity shares	1,000,000	1,000,000
c. Earnings per share	(0.002)	(0.01)

2.11 RELATED PARTY TRANSACTIONS

List of related parties – where control exists

a. Holding Company

- Nucleus Software Exports Limited, India

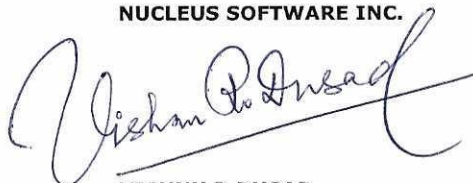
Particulars	Year ended 31 March 2025 (USD)	Year ended 31 March 2024 (USD)
Transactions with related parties		
a. Consultancy income from holding company		
- Nucleus Software Exports Limited	55,346	-
b. Reimbursement of expenses to holding company		
- Nucleus Software Exports Limited	1,197	1,216

Particulars	Year ended 31 March 2025 (USD)	Year ended 31 March 2024 (USD)
Balances outstanding as at year end		
a. Trade receivables		
Holding Company		
- Nucleus Software Exports Limited	16,270	-

2.12 Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

For and on behalf of the Board of Directors

NUCLEUS SOFTWARE INC.



VISHNU R DUSAD

Director

Place : Noida

Date : 15 May 2025