

**PART I : STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND
SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2016**

(Amount in Rupees Lakhs)

	Particulars	Quarter ended			
		June 30, 2016	March 31, 2016	June 30, 2015	Year ended March 31, 2016
		Unaudited	Unaudited	Unaudited	Audited
1.	INCOME FROM OPERATIONS				
	Income from software products and services	8,995.48	9,273.43	8,482.23	34,870.19
	Total Income from operations (net)	8,995.48	9,273.43	8,482.23	34,870.19
2.	EXPENSES				
	a) Employee benefits expense	6,240.03	5,164.42	5,747.73	22,683.82
	b) Depreciation and amortisation expense	299.99	298.50	308.24	1,222.47
	c) Travel expense	354.05	479.47	598.86	2,098.71
	d) Other expenses	1,470.03	1,773.17	1,692.29	7,006.66
	Total Expenses	8,364.10	7,715.56	8,347.12	33,011.66
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	631.38	1,557.87	135.11	1,858.53
4.	Other Income	657.05	549.08	774.14	2,590.69
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	1,288.43	2,106.95	909.25	4,449.22
6.	Finance costs	15.54	15.71	16.67	61.66
7.	PROFIT BEFORE TAXES (5-6)	1,272.89	2,091.24	892.58	4,387.56
8.	Tax expense	189.85	679.19	213.26	1,141.03
9.	PROFIT AFTER TAXES (7-8)	1,083.04	1,412.05	679.32	3,246.53
10.	Minority Interest	-	-	-	-
11.	NET PROFIT FOR THE PERIOD (9-10)	1,083.04	1,412.05	679.32	3,246.53
12.	Paid-up Equity Share Capital (Face Value Rupees 10 each)	3,238.52	3,238.52	3,238.52	3,238.52
13.	Reserves excluding Revaluation Reserves				42,450.74
14.	Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)				
	Basic	3.34	4.36	2.10	10.03
	Diluted	3.34	4.36	2.10	10.03



For Nucleus Software Exports Ltd

Vishnu P. Duse
Managing Director

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**PART I : STATEMENT OF STANDALONE FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2016**

	Particulars	(Amount in Rupees Lakhs)			
		Quarter ended		Year ended	
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
		Audited	Audited	Audited	Audited
1.	INCOME FROM OPERATIONS				
	Income from software products and services	7,109.93	7,549.38	6,745.21	27,816.64
	Total Income from operations (net)	7,109.93	7,549.38	6,745.21	27,816.64
2.	EXPENSES				
	a) Employee benefits expense	4,511.63	3,808.42	4,108.32	16,601.54
	b) Depreciation and amortisation expense	267.38	267.92	273.26	1,091.48
	c) Travel expense	285.66	369.21	503.86	1,703.61
	d) Other expenses	1,792.92	1,989.58	2,072.03	8,175.35
	Total expenses	6,857.59	6,435.13	6,957.47	27,571.98
3.	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	252.34	1,114.25	(212.26)	244.66
4.	Other income	600.08	2,222.01	1,655.68	5,072.70
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	852.42	3,336.26	1,443.42	5,317.36
6.	Finance costs	8.86	10.39	12.74	43.07
7.	PROFIT BEFORE TAXES (5-6)	843.56	3,325.87	1,430.68	5,274.29
8.	Tax expense	96.06	553.78	155.01	808.55
9.	NET PROFIT FOR THE PERIOD (7-8)	747.50	2,772.09	1,275.67	4,465.74
10.	Paid-up Equity Share Capital (Face Value Rupees 10 each)	3,238.52	3,238.52	3,238.52	3,238.52
11.	Reserves excluding Revaluation Reserves				39,209.97
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)				
	Basic	2.31	8.56	3.94	13.79
	Diluted	2.31	8.56	3.94	13.79



For Nucleus Software Exports Ltd

Vishnu P. Dusek
Managing Director

July 02

NUCLEUS SOFTWARE EXPORTS LIMITED

SEGMENT REPORTING (CONSOLIDATED)		(Amount in Rupees Lakhs)			
Particulars	Quarter ended			Year ended	
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016	
	Unaudited	Unaudited	Unaudited	Audited	
a) Revenue by geographical segment					
India	2,225.23	2,196.92	1,300.12	6,792.25	
Far East	1,515.28	1,643.23	1,238.73	5,759.71	
South East Asia	2,112.83	1,957.66	1,996.93	7,843.58	
Europe	970.38	900.81	1,489.99	4,149.34	
Middle East	1,261.56	1,527.81	1,330.03	5,688.28	
Africa	239.50	380.94	384.07	1,358.28	
Australia	454.46	381.29	632.84	2,461.54	
Others	216.24	284.77	109.52	817.21	
Total	8,995.48	9,273.43	8,482.23	34,870.19	
Less :- Inter segment revenue	-	-	-	-	
Net revenue from operations	8,995.48	9,273.43	8,482.23	34,870.19	
b) Segment profit before tax					
India	641.53	815.26	108.43	937.55	
Far East	520.32	797.94	579.93	2,885.78	
South East Asia	507.32	471.61	412.73	1,189.73	
Europe	144.90	284.37	783.44	1,250.72	
Middle East	511.50	752.50	819.68	2,941.65	
Africa	119.43	251.62	207.03	666.82	
Australia	246.85	168.78	394.42	1,401.32	
Others	145.71	184.19	(9.86)	371.29	
Total	2,837.56	3,726.27	3,295.80	11,644.86	
Add:- Other income	657.05	549.08	774.14	2,590.69	
Less:- Other unallocable expenditure	2,221.72	2,184.11	3,177.36	9,847.99	
Operating profit before tax	1,272.89	2,091.24	892.58	4,387.56	
c) Capital employed (Refer note 4 below)	46,829.31	45,689.26	44,581.45	45,689.26	



For Nucleus Software Exports Ltd.

Vishwanath Duse
Managing Director

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NUCLEUS SOFTWARE EXPORTS LIMITED

SEGMENT REPORTING (STANDALONE)		(Amount in Rupees Lakhs)			
Particulars	Quarter ended		Year ended		
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016	
	Audited	Audited	Audited	Audited	
a) Revenue by geographical segment					
India	2,206.58	2,196.37	1,300.12	6,791.69	
Far East	638.90	771.75	553.69	2,561.02	
South East Asia	1,188.60	1,171.17	1,008.52	4,244.02	
Europe	967.30	898.37	1,485.08	4,138.33	
Middle East	1,260.75	1,527.82	1,330.03	5,688.28	
Africa	239.35	380.94	384.07	1,358.28	
Australia	454.17	381.28	632.84	2,461.54	
Others	154.28	221.68	50.86	573.48	
Total	7,109.93	7,549.38	6,745.21	27,816.64	
Less :- Inter segment revenue	-	-	-	-	
Net revenue from operations	7,109.93	7,549.38	6,745.21	27,816.64	
b) Segment profit before tax					
India	690.61	871.98	(8.50)	1,185.54	
Far East	289.13	296.30	194.63	983.18	
South East Asia	338.94	445.29	216.91	1,219.45	
Europe	147.74	289.02	649.68	1,268.12	
Middle East	510.69	749.21	700.10	2,932.18	
Africa	119.30	241.22	172.51	703.35	
Australia	229.52	173.98	324.67	1,325.83	
Others	18.67	80.06	(73.55)	101.98	
Total	2,344.60	3,147.06	2,176.45	9,719.63	
Add:- Other income	600.08	2,222.01	1,655.68	5,072.70	
Less:- Other unallocable expenditure	2,101.12	2,043.20	2,401.45	9,518.04	
Operating profit before tax	843.56	3,325.87	1,430.68	5,274.29	
c) Capital employed (Refer note 4 below)	43,196.86	42,448.49	40,883.06	42,448.49	



For Nucleus Software Exports Ltd.

Vishnu D. Dasa
Managing Director

July 2016

NUCLEUS SOFTWARE EXPORTS LIMITED

OTHER INFORMATION (CONSOLIDATED)		(Amount in Rupees Lakhs)			
Particulars	Quarter ended			Year ended	
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016	
	Unaudited	Unaudited	Unaudited	Audited	
Details of other income:					
Interest received	375.11	380.57	542.38	1,730.70	
Dividend received from non-trade investments	193.59	241.09	104.66	573.23	
Profit on sale of investments	0.04	(15.29)	35.56	30.06	
Foreign exchange gain/(loss)	17.49	(66.05)	2.61	82.72	
Miscellaneous income	70.82	8.76	88.93	173.98	
Total	657.05	549.08	774.14	2,590.69	

OTHER INFORMATION (STANDALONE)		(Amount in Rupees Lakhs)			
Particulars	Quarter ended			Year ended	
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016	
	Audited	Audited	Audited	Audited	
Details of other income:					
Interest received	374.58	381.52	541.32	1,727.77	
Dividend received from non-trade investments	182.18	231.81	85.69	532.11	
Dividend received from subsidiary company	-	1,654.88	850.00	2,504.88	
Profit on sale of investments	(0.01)	(15.29)	35.56	30.06	
Foreign exchange gain/(loss)	(22.42)	(24.93)	54.18	32.99	
Miscellaneous income	65.75	(5.98)	88.93	244.89	
Total	600.08	2,222.01	1,655.68	5,072.70	



For Nucleus Software Exports Ltd.

Vishwanath D. Dube
 Managing Director

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NUCLEUS SOFTWARE EXPORTS LIMITED

NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2016.
2. The Auditors have carried out an audit of standalone and a limited review of consolidated results of the Company for the quarter ended June 30, 2016. There are no qualifications in the Auditors' report on these financial results.
3. Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
4. Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
5. On March 17, 2016, the Company has acquired 96% stake in Avon Mobility Solutions Pvt. Ltd. ('Avon'), a Mobile Technology Solutions provider for a purchase consideration of Rs 1.92 crore. Further, the Company has also taken over Avon's net liabilities aggregating to Rs. 1.25 crores.
6. The figure of the quarter ended 31 March, 2016 and 30 June, 2015, as reported in these consolidated financial results have been approved by the Company's Board of Directors but have not been subject to limited review.
7. The losses applicable to the minority in a consolidated subsidiary exceed minority interest in the equity of the subsidiary.
8. Previous period/year figures have been regrouped /reclassified, wherever necessary.

By Order of the Board
For Nucleus Software Exports Limited



Vishnu R Dusad

Vishnu R Dusad
CEO & Managing Director

Place: Noida
Date : July 20, 2016

Jul/20/16